

# CALIFORNIA HIGH-SPEED RAIL: BOARD UPDATE – 2020 BUSINESS PLAN

Brian Kelly  
Chief Executive Officer  
October 15, 2020



## Timeline

- » Board Meeting: November 12, 2020
- » Board Meeting: December 10, 2020
  - » Anticipated Business Plan adoption
- » Report due to Legislature: December 15, 2020



### Next Steps

- October/November

- » Complete review and execute of a Memorandum of Understanding with CalSTA and San Joaquin JPA for rail operations between Merced and Bakersfield
- » Complete independent peer review of ridership forecasts prepared by Early Train Operator for the Side-by-Side Analysis
- » Finalize the cost, schedule and risk assessment for Central Valley construction (119 miles)



### Business Plan Focus

- Defining COVID-19 Program impacts and where we stand
- Full description of risk-assessed costs, schedule, scope and revenues for current work.
- Plan for “closing the books” on the 119-mile Central Valley construction and track and systems installation and clearing environmental documents statewide, including close-out costs and schedule estimates;
- Strategy for moving beyond the Initial Construction Segment (ICS) to early operable options and statewide advancement of the program
- Displaying strategies that demonstrate important lessons learned from early program experience to be applied to future work
  - A greater focus on risk and risk management—establishment of a Risk Committee
  - Methodical, incremental, disciplined program advancement
  - Implementing “Stage Gate” process on future procurements
- Re-establishing a functional—even healthy—Federal partnership
- Addressing issues raised by the Legislature, Peer Review Group, others on ridership estimates, MOU development, other issues
- Describing where the project fits in the statewide transportation/climate change strategy



# 2020 BUSINESS PLAN

CALIFORNIA HIGH-SPEED RAIL



## Headquarters

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