

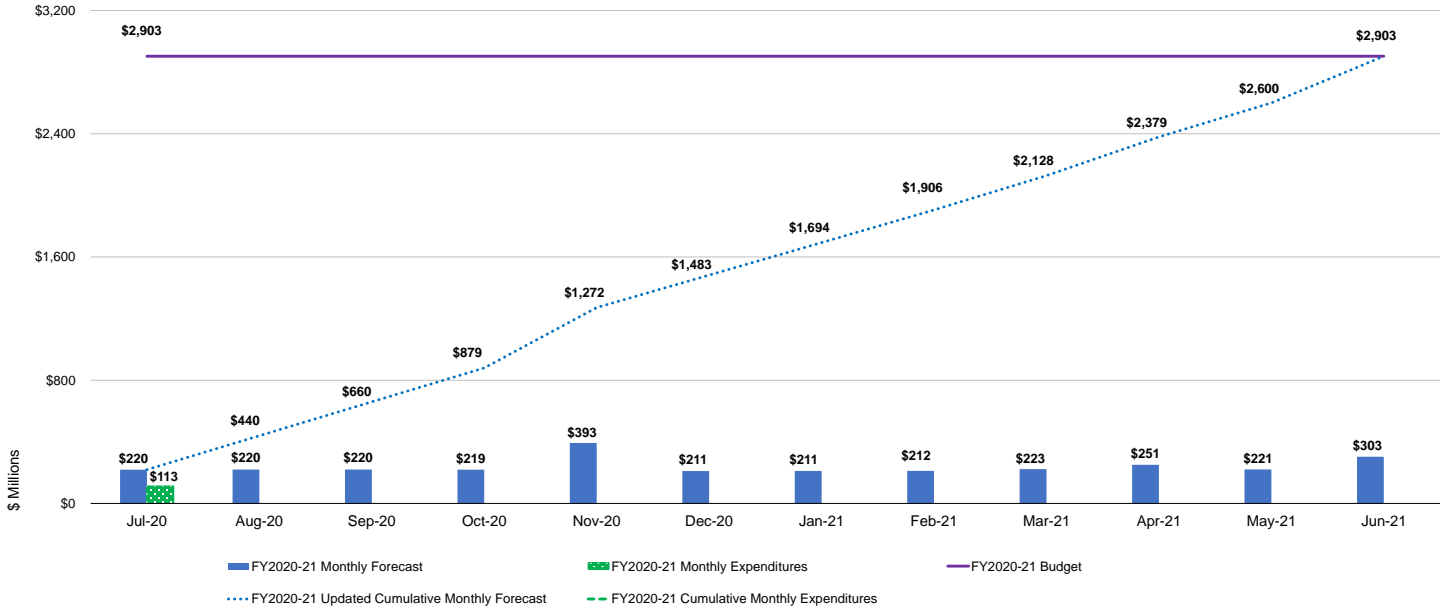
Data through July 31, 2020

Percentage of Fiscal Year completed 8%

Budget Summary FY2020-21

FY2020-21	Notes	Appropriation	FY2020-21 Budget (A)	July Expenditures (B)	FY2020-21 Expenditures to Date (C)	% Budget Expended (D) = (C / A)	FY2020-21 Remaining Budget Balance (E) = (A - C)	FY2020-21 Forecast (F)
Project Development								
Bond Fund (Prop 1A) - Phase I		\$564,454,666	\$9,192,108	\$0	\$0	0%	\$9,192,108	\$9,192,108
Bond Fund (Prop 1A) - Phase II		\$42,382,713	\$0	\$0	\$0	0%	\$0	\$0
Cap and Trade	3	\$678,037,989	\$135,814,378	\$5,743,199	\$5,743,199	4%	\$130,071,179	\$135,814,378
Federal Trust Fund (ARRA)		\$510,776,229	\$0	\$0	\$0	0%	\$0	\$0
Federal Trust Fund (Brownfields EPA Grant)		\$600,000	\$50,000	\$0	\$0	0%	\$50,000	\$50,000
Project Development TOTAL		\$1,796,251,597	\$145,056,486	\$5,743,199	\$5,743,199	4%	\$139,313,287	\$145,056,486
Construction								
Bond Fund (Prop 1A)		\$2,609,076,000	\$96,944,419	\$59,740	\$59,740	0%	\$96,884,679	\$96,944,419
Cap and Trade	3	\$10,487,573,921	\$2,311,913,776	\$92,764,589	\$92,764,589	4%	\$2,219,149,187	\$2,311,913,776
Federal Trust Fund (ARRA)		\$2,113,894,289	\$0	\$0	\$0	0%	\$0	\$0
Federal Trust Fund (FY10)	4	\$928,620,000	\$0	\$0	\$0	0%	\$0	\$0
Construction TOTAL		\$16,139,164,210	\$2,408,858,195	\$92,824,329	\$92,824,329	4%	\$2,316,033,866	\$2,408,858,195
SUBTOTAL		\$17,935,415,807	\$2,553,914,681	\$98,567,528	\$98,567,528	4%	\$2,455,347,153	\$2,553,914,681
Bookend Projects (Local Assistance)								
Bond Fund (Prop 1A) - Phase I		\$1,100,000,000	\$331,362,517	\$13,000,000	\$13,000,000	4%	\$318,362,517	\$331,362,517
Cap and Trade		\$198,000,000	\$18,056,820	\$1,504,735	\$1,504,735	8%	\$16,552,085	\$18,056,820
Bookend Projects TOTAL		\$1,298,000,000	\$349,419,337	\$14,504,735	\$14,504,735	4%	\$334,914,602	\$349,419,337
TOTAL	1, 2, 5	\$19,233,415,807	\$2,903,334,018	\$113,072,263	\$113,072,263	4%	\$2,790,261,755	\$2,903,334,018

FY2020-21 Forecast and Expenditures



Footnotes:

- 1 Total Program and FY2020-21 budgets support activities to advance Central Valley development and construction, Phase I planning, and Bookend Corridor projects. In addition, the FY2020-21 budget prioritizes the completion of the Federal scope for the ARRA and FY10 grants.
- 2 Expenditures reflect paid invoices, invoices received and processed but not yet paid, material estimated costs for work performed but not yet paid, and adjustments to set prior period estimated costs to actual.
- 3 The Appropriations for Cap and Trade includes previously appropriated funds, actual auction proceeds through Feb-20, and an estimate of the Authority's share of the future Cap and Trade auction proceeds (May-20 through Dec-30), which are estimated at \$750M annually for the purposes of this report through its continuous appropriation (SB-862 and AB-398). The report will be updated for May-20 Cap and Trade auction proceeds once the funds become available to the Authority through executive order.
- 4 On May 16, 2019 the Authority received a letter from the FRA stating a final decision has been made by the FRA to terminate the FY10 agreement and deobligate the associated \$928.6M funding. The Authority has commenced legal proceedings and will continue to report this funding until a final determination is reached.
- 5 As the result of reconciliation efforts, appropriations and historical expenditures have been restated as of June 30, 2020.

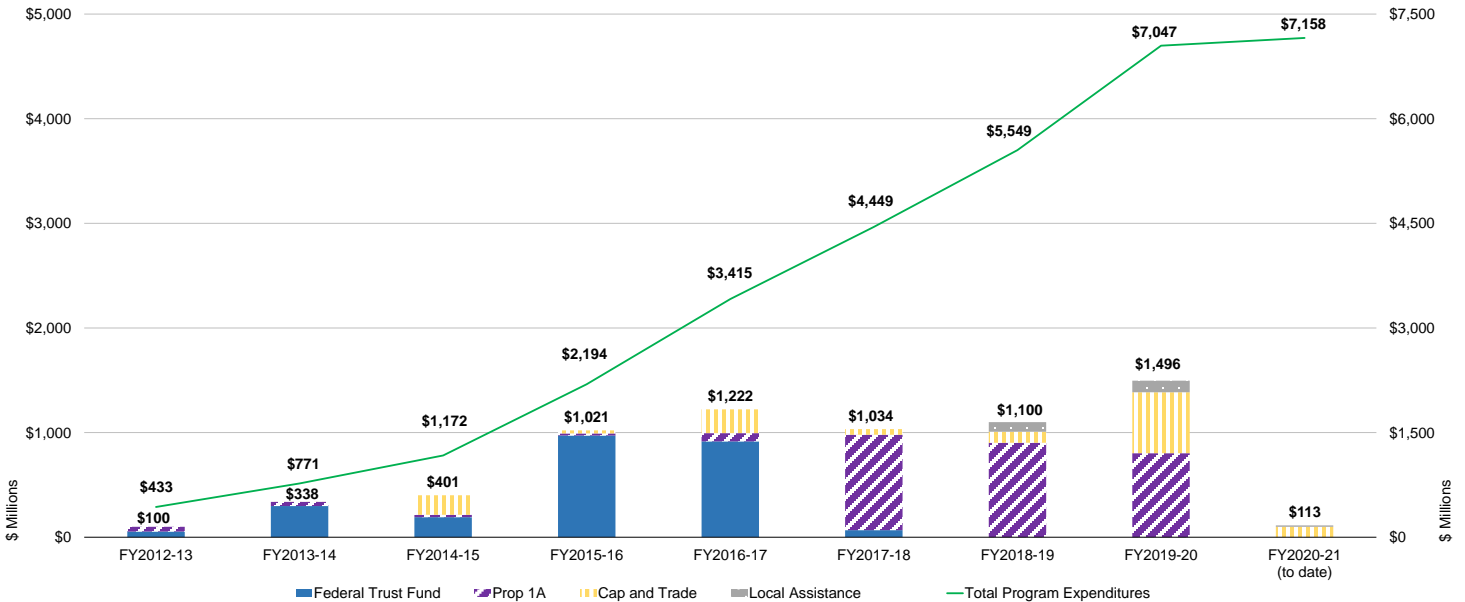
Data through July 31, 2020

Percentage of Fiscal Year completed 8%

Budget Summary Program to Date

Program to Date	Notes	Appropriation	Total Program Budget (A)	July Expenditures (B)	Total Program Expenditures to Date (C)	% Budget Expended (D) = (C / A)	Total Program Remaining Budget Balance (E) = (A - C)	Total Program Forecast (F)
Project Development								
Bond Fund (Prop 1A) - Phase I		\$564,454,666	\$564,454,666	\$0	\$555,262,558	98%	\$9,192,108	\$564,454,666
Bond Fund (Prop 1A) - Phase II		\$42,382,713	\$42,382,713	\$0	\$42,382,713	100%	\$0	\$42,382,713
Cap and Trade	3	\$678,037,989	\$615,537,250	\$5,743,199	\$189,350,117	31%	\$426,187,133	\$615,537,250
Federal Trust Fund (ARRA)		\$510,776,229	\$465,585,896	\$0	\$465,585,896	100%	\$0	\$465,585,896
Federal Trust Fund (Brownfields EPA Grant)		\$600,000	\$600,000	\$0	\$301,188	50%	\$298,812	\$600,000
Project Development TOTAL		\$1,796,251,597	\$1,688,560,525	\$5,743,199	\$1,252,882,472	74%	\$435,678,053	\$1,688,560,525
Construction								
Bond Fund (Prop 1A)		\$2,609,076,000	\$2,609,076,000	\$59,740	\$2,512,191,321	96%	\$96,884,679	\$2,609,076,000
Cap and Trade	3	\$10,487,573,921	\$7,030,397,385	\$92,764,589	\$918,475,733	13%	\$6,111,921,652	\$7,030,397,385
Federal Trust Fund (ARRA)		\$2,113,894,289	\$2,080,926,949	\$0	\$2,080,926,949	100%	\$0	\$2,080,926,949
Federal Trust Fund (FY10)	4	\$928,620,000	\$928,620,000	\$0	\$0	0%	\$928,620,000	\$928,620,000
Construction TOTAL		\$16,139,164,210	\$12,649,020,334	\$92,824,329	\$5,511,594,003	44%	\$7,137,426,331	\$12,649,020,334
SUBTOTAL		\$17,935,415,807	\$14,337,580,859	\$98,567,528	\$6,764,476,475	47%	\$7,573,104,384	\$14,337,580,859
Bookend Projects (Local Assistance)								
Bond Fund (Prop 1A) - Phase I		\$1,100,000,000	\$1,100,000,000	\$13,000,000	\$216,549,356	20%	\$883,450,644	\$1,100,000,000
Cap and Trade		\$198,000,000	\$198,000,000	\$1,504,735	\$176,886,269	89%	\$21,113,731	\$198,000,000
Bookend Projects TOTAL		\$1,298,000,000	\$1,298,000,000	\$14,504,735	\$393,435,625	30%	\$904,564,375	\$1,298,000,000
TOTAL	1, 2, 5	\$19,233,415,807	\$15,635,580,859	\$113,072,263	\$7,157,912,100	46%	\$8,477,668,759	\$15,635,580,859

Total Program Expenditures to Date



Footnotes:

- 1 Total Program and FY2020-21 budgets support activities to advance Central Valley development and construction, Phase I planning, and Bookend Corridor projects. In addition, the FY2020-21 budget prioritizes the completion of the Federal scope for the ARRA and FY10 grants.
- 2 Expenditures reflect paid invoices, invoices received and processed but not yet paid, material estimated costs for work performed but not yet paid, and adjustments to set prior period estimated costs to actual.
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- 5 As the result of reconciliation efforts, appropriations and historical expenditures have been restated as of June 30, 2020.

Data through July 31, 2020

Percentage of Fiscal Year completed 8%

Project Development - State and Federal Funds FY2020-21

FY2020-21	Notes	FY2020-21 Budget (A)	July Expenditures (B)	FY2020-21 Expenditures to Date (C)	% Budget Expended (D) = (C / A)	FY2020-21 Remaining Budget Balance (E) = (A - C)	FY2020-21 Forecast (F)
	San Francisco - San Jose	\$4,277,782	\$208,000	\$208,000	5%	\$4,069,782	\$4,277,782
	San Jose - Merced	\$10,062,683	\$226,201	\$226,201	2%	\$9,836,482	\$10,062,683
	Bakersfield - Palmdale	\$9,755,981	\$943,342	\$943,342	10%	\$8,812,639	\$9,755,981
	Locally Generated Alternative (LGA)	\$4,474,398	\$0	\$0	0%	\$4,474,398	\$4,474,398
	Palmdale - Burbank	\$6,496,972	\$721,846	\$721,846	11%	\$5,775,126	\$6,496,972
	Burbank - Los Angeles	\$5,094,324	\$116,329	\$116,329	2%	\$4,977,995	\$5,094,324
	Los Angeles - Anaheim	\$8,934,139	\$478,726	\$478,726	5%	\$8,455,413	\$8,934,139
	Central Valley Wye	\$1,832,855	\$104,649	\$104,649	6%	\$1,728,206	\$1,832,855
	Resource Agency	\$54,555,139	\$0	\$0	0%	\$54,555,139	\$54,555,139
	Legal	\$14,668,435	\$0	\$0	0%	\$14,668,435	\$14,668,435
	SCI/SAP	\$4,655,695	\$0	\$0	0%	\$4,655,695	\$4,655,695
	NorCal Interconnections	\$1,559,000	\$0	\$0	0%	\$1,559,000	\$1,559,000
	Rail Delivery Partner	\$18,689,083	\$2,944,106	\$2,944,106	16%	\$15,744,977	\$18,689,083
TOTAL	1, 2	\$145,056,486	\$5,743,199	\$5,743,199	4%	\$139,313,287	\$145,056,486

Footnotes:

- Total Program and FY2020-21 budgets support activities to advance Central Valley development and construction, Phase I planning, and Bookend Corridor projects. In addition, the FY2020-21 budget prioritizes the completion of the Federal scope for the ARRA and FY10 grants.
- Expenditures reflect paid invoices, invoices received and processed but not yet paid, material estimated costs for work performed but not yet paid, and adjustments to set prior period estimated costs to actual.

Project Development - State and Federal Funds Program to Date

Program to Date	Notes	Total Program Budget (A)	July Expenditures (B)	Total Program Expenditures to Date (C)	% Budget Expended (D) = (C / A)	Total Program Remaining Budget Balance (E) = (A - C)	Total Program Forecast (F)
Phase I							
	San Francisco - San Jose	\$56,683,253	\$208,000	\$40,149,349	71%	\$16,533,904	\$56,683,253
	San Jose - Merced	\$158,446,167	\$226,201	\$97,557,680	62%	\$60,888,487	\$158,446,167
	Merced - Fresno	\$63,571,884	\$0	\$63,571,884	100%	\$0	\$63,571,884
	Fresno - Bakersfield	\$153,055,621	\$0	\$151,326,513	99%	\$1,729,108	\$153,055,621
	Bakersfield - Palmdale	\$61,929,774	\$943,342	\$50,824,875	82%	\$11,104,899	\$61,929,774
	Locally Generated Alternative (LGA)	\$39,012,984	\$0	\$17,866,557	46%	\$21,146,427	\$39,012,984
	Palmdale - Burbank	\$134,668,641	\$721,846	\$125,067,415	93%	\$9,601,226	\$134,668,641
	Burbank - Los Angeles	\$39,222,102	\$116,329	\$26,626,974	68%	\$12,595,128	\$39,222,102
	Los Angeles - Anaheim	\$84,605,976	\$478,726	\$65,181,972	77%	\$19,424,004	\$84,605,976
	Central Valley Wye	\$65,523,654	\$104,649	\$57,909,070	88%	\$7,614,584	\$65,523,654
	Resource Agency	\$402,271,300	\$0	\$183,808,210	46%	\$218,463,090	\$402,271,300
	Legal	\$62,161,108	\$0	\$32,164,891	52%	\$29,996,217	\$62,161,108
	SCI/SAP	\$20,924,726	\$0	\$12,683,866	61%	\$8,240,860	\$20,924,726
	SWCAP	\$677,872	\$0	\$677,872	100%	\$0	\$677,872
	NorCal Interconnections	\$1,959,000	\$0	\$0	0%	\$1,959,000	\$1,959,000
	Early Train Operator	\$1,571,691	\$0	\$1,571,691	100%	\$0	\$1,571,691
	Rail Delivery Partner	\$299,892,059	\$2,944,106	\$283,510,940	95%	\$16,381,119	\$299,892,059
Phase I TOTAL		\$1,646,177,812	\$5,743,199	\$1,210,499,759	74%	\$435,678,053	\$1,646,177,812
Phase II							
	Sacramento - Merced	\$5,968,898	\$0	\$5,968,898	100%	\$0	\$5,968,898
	Altamont Pass	\$26,392,193	\$0	\$26,392,193	100%	\$0	\$26,392,193
	Los Angeles - San Diego	\$10,020,755	\$0	\$10,020,755	100%	\$0	\$10,020,755
	Rail Delivery Partner - Phase II	\$867	\$0	\$867	100%	\$0	\$867
Phase II TOTAL		\$42,382,713	\$0	\$42,382,713	100%	\$0	\$42,382,713
TOTAL	1, 2, 5	\$1,688,560,525	\$5,743,199	\$1,252,882,472	74%	\$435,678,053	\$1,688,560,525

Footnotes:

- Total Program and FY2020-21 budgets support activities to advance Central Valley development and construction, Phase I planning, and Bookend Corridor projects. In addition, the FY2020-21 budget prioritizes the completion of the Federal scope for the ARRA and FY10 grants.
- Expenditures reflect paid invoices, invoices received and processed but not yet paid, material estimated costs for work performed but not yet paid, and adjustments to set prior period estimated costs to actual.
- As the result of reconciliation efforts, appropriations and historical expenditures have been restated as of June 30, 2020.

Data through July 31, 2020

Percentage of Fiscal Year completed 8%

Construction - State and Federal Funds FY2020-21

FY2020-21	Notes	FY2020-21 Budget (A)	July Expenditures (B)	FY2020-21 Expenditures to Date (C)	% Budget Expended (D) = (C / A)	FY2020-21 Remaining Budget Balance (E) = (A - C)	FY2020-21 Forecast (F)
Design-Build Contract Work		\$1,283,068,304	\$74,567,278	\$74,567,278	6%	\$1,208,501,026	\$1,283,068,304
SR 99		\$3,000,000	\$25,950	\$25,950	1%	\$2,974,050	\$3,000,000
Project Construction Management		\$110,363,864	\$6,470,403	\$6,470,403	6%	\$103,893,461	\$110,363,864
Real Property Acquisition		\$218,445,543	\$2,552,965	\$2,552,965	1%	\$215,892,578	\$218,445,543
Environmental Mitigation		\$47,197,585	\$0	\$0	0%	\$47,197,585	\$47,197,585
Hazardous Waste Provisional Sum		\$23,525,415	\$0	\$0	0%	\$23,525,415	\$23,525,415
Resource Agency		\$14,834,651	\$0	\$0	0%	\$14,834,651	\$14,834,651
Third Party Contract Work		\$88,209,078	\$2,844,479	\$2,844,479	3%	\$85,364,599	\$88,209,078
Project Contingency		\$513,953,931	\$0	\$0	0%	\$513,953,931	\$513,953,931
Stations		\$1,813,177	\$0	\$0	0%	\$1,813,177	\$1,813,177
Rail Delivery Partner		\$69,126,334	\$6,069,218	\$6,069,218	9%	\$63,057,116	\$69,126,334
Early Train Operator		\$3,528,430	\$294,036	\$294,036	8%	\$3,234,394	\$3,528,430
Legal		\$8,887,591	\$0	\$0	0%	\$8,887,591	\$8,887,591
Pre-Construction Activities	7	\$22,904,292	\$0	\$0	0%	\$22,904,292	\$22,904,292
TOTAL	1, 2	\$2,408,858,195	\$92,824,329	\$92,824,329	4%	\$2,316,033,866	\$2,408,858,195

Footnotes:

- Total Program and FY2020-21 budgets support activities to advance Central Valley development and construction, Phase I planning, and Bookend Corridor projects. In addition, the FY2020-21 budget prioritizes the completion of the Federal scope for the ARRA and FY10 grants.
- Expenditures reflect paid invoices, invoices received and processed but not yet paid, material estimated costs for work performed but not yet paid, and adjustments to set prior period estimated costs to actual.
- Pre-construction activities for those sections where the environmental process is completed. Examples include preliminary engineering, right-of-way mapping, and design advancement.

Construction - State and Federal Funds Program to Date

Program to Date	Notes	Total Program Budget (A)	July Expenditures (B)	Total Program Expenditures to Date (C)	% Budget Expended (D) = (C / A)	Total Program Remaining Budget Balance (E) = (A - C)	Total Program Forecast (F)
Design-Build Contract Work		\$5,733,705,473	\$74,567,278	\$2,778,794,641	48%	\$2,954,910,832	\$5,733,705,473
SR 99		\$301,195,179	\$25,950	\$280,945,784	93%	\$20,249,395	\$301,195,179
Project Construction Management		\$390,924,727	\$6,470,403	\$232,273,117	59%	\$158,651,610	\$390,924,727
Real Property Acquisition		\$1,534,653,642	\$2,552,965	\$1,258,116,734	82%	\$276,536,908	\$1,534,653,642
Environmental Mitigation		\$216,946,409	\$0	\$100,807,723	46%	\$116,138,686	\$216,946,409
Hazardous Waste Provisional Sum		\$39,542,000	\$0	\$0	0%	\$39,542,000	\$39,542,000
Resource Agency		\$110,871,001	\$0	\$25,381,754	23%	\$85,489,247	\$110,871,001
Third Party Contract Work		\$567,994,992	\$2,844,479	\$157,302,157	28%	\$410,692,835	\$567,994,992
Project Contingency		\$1,214,884,685	\$0	\$0	0%	\$1,214,884,685	\$1,214,884,685
Stations		\$136,223,056	\$0	\$0	0%	\$136,223,056	\$136,223,056
Communication and Signaling		\$377,412,321	\$0	\$0	0%	\$377,412,321	\$377,412,321
Electric Traction		\$534,515,010	\$0	\$0	0%	\$534,515,010	\$534,515,010
Heavy Maintenance Facility		\$49,630,351	\$0	\$0	0%	\$49,630,351	\$49,630,351
Merced - Fresno (Preliminary ROW)		\$8,795,493	\$0	\$8,795,493	100%	\$0	\$8,795,493
Fresno - Bakersfield (Preliminary ROW)		\$16,042,973	\$0	\$16,042,973	100%	\$0	\$16,042,973
Bakersfield - Palmdale (Preliminary ROW)		\$6,131,312	\$0	\$6,131,312	100%	\$0	\$6,131,312
Rail Delivery Partner		\$670,025,622	\$6,069,218	\$544,579,711	81%	\$125,445,911	\$670,025,622
Early Train Operator		\$28,428,309	\$294,036	\$17,506,226	62%	\$10,922,083	\$28,428,309
Legal		\$60,315,867	\$0	\$31,059,986	51%	\$29,255,881	\$60,315,867
Project Reserve		\$46,267,108	\$0	\$0	0%	\$46,267,108	\$46,267,108
Interim Use		\$161,879,645	\$0	\$53,856,392	33%	\$108,023,253	\$161,879,645
Unallocated Contingency		\$419,730,867	\$0	\$0	0%	\$419,730,867	\$419,730,867
Pre-Construction Activities	7	\$22,904,292	\$0	\$0	0%	\$22,904,292	\$22,904,292
TOTAL	1, 2, 5	\$12,649,020,334	\$92,824,329	\$5,511,594,003	44%	\$7,137,426,331	\$12,649,020,334

Footnotes:

- Total Program and FY2020-21 budgets support activities to advance Central Valley development and construction, Phase I planning, and Bookend Corridor projects. In addition, the FY2020-21 budget prioritizes the completion of the Federal scope for the ARRA and FY10 grants.
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Data through July 31, 2020

Percentage of Fiscal Year completed 8%

Bookend Projects FY2020-21

FY2020-21	Notes	FY2020-21 Budget (A)	July Expenditures (B)	FY2020-21 Expenditures to Date (C)	% Budget Expended (D) = (C / A)	FY2020-21 Remaining Budget Balance (E) = (A - C)	FY2020-21 Forecast (F)
Bookend - North							
	PCJPB - Caltrain Electrification	\$215,677,517	\$13,000,000	\$13,000,000	6%	\$202,677,517	\$215,677,517
	San Mateo Grade Separation	\$18,056,820	\$1,504,735	\$1,504,735	8%	\$16,552,085	\$18,056,820
	Bookend - North TOTAL	\$233,734,337	\$14,504,735	\$14,504,735	6%	\$219,229,602	\$233,734,337
Bookend - South							
	Rosecrans/Marquardt Grade Separation	\$15,685,000	\$0	\$0	0%	\$15,685,000	\$15,685,000
	Los Angeles Union Station	\$100,000,000	\$0	\$0	0%	\$100,000,000	\$100,000,000
	Bookend - South TOTAL	\$115,685,000	\$0	\$0	0%	\$115,685,000	\$115,685,000
TOTAL	2	\$349,419,337	\$14,504,735	\$14,504,735	4%	\$334,914,602	\$349,419,337

Footnotes:

- 2 Expenditures reflect paid invoices, invoices received and processed but not yet paid, material estimated costs for work performed but not yet paid, and adjustments to set prior period estimated costs to actual.
- 11 This line is funded with Prop 1A Bookend Bond Funds.
- 12 This line is funded with Cap and Trade Funds.
- 13 The Authority is currently working with LA Metro on finalizing the Project Management and Funding Agreement (PMFA).

Bookend Projects Program to Date

Program to Date	Notes	Total Program Budget (A)	July Expenditures (B)	Total Program Expenditures to Date (C)	% Budget Expended (D) = (C / A)	Total Program Remaining Budget Balance (E) = (A - C)	Total Program Forecast (F)
Bookend - North							
	PCJPB - Caltrain Electrification	\$600,000,000	\$13,000,000	\$191,044,653	32%	\$408,955,347	\$600,000,000
	PCJPB - Caltrain Electrification	\$114,000,000	\$0	\$113,671,113	100%	\$328,887	\$114,000,000
	San Mateo Grade Separation	\$84,000,000	\$1,504,735	\$63,215,156	75%	\$20,784,844	\$84,000,000
	Bookend - North TOTAL	\$798,000,000	\$14,504,735	\$367,930,922	46%	\$430,069,078	\$798,000,000
Bookend - South							
	Rosecrans/Marquardt Grade Separation	\$76,665,000	\$0	\$25,504,703	33%	\$51,160,297	\$76,665,000
	Los Angeles Union Station	\$423,335,000	\$0	\$0	0%	\$423,335,000	\$423,335,000
	Bookend - South TOTAL	\$500,000,000	\$0	\$25,504,703	5%	\$474,495,297	\$500,000,000
TOTAL	2	\$1,298,000,000	\$14,504,735	\$393,435,625	30%	\$904,564,375	\$1,298,000,000

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Data through July 31, 2020

Percentage of Fiscal Year completed 8%

Construction by Construction Package FY2020-21

FY2020-21	Notes	FY2020-21 Budget (A)	July Expenditures (B)	FY2020-21 Expenditures to Date (C)	% Budget Expended (D) = (C / A)	FY2020-21 Remaining Budget Balance (E) = (A - C)	FY2020-21 Forecast (F)
CP1							
	Design-Build Contract Work	\$373,781,099	\$17,167,278	\$17,167,278	5%	\$356,613,821	\$373,781,099
	SR 99	\$3,000,000	\$25,950	\$25,950	1%	\$2,974,050	\$3,000,000
	Project Construction Management	\$22,900,000	\$1,932,403	\$1,932,403	8%	\$20,967,597	\$22,900,000
	Real Property Acquisition	\$47,267,180	\$5,000	\$5,000	0%	\$47,262,180	\$47,267,180
	Environmental Mitigation	\$5,761,976	\$0	\$0	0%	\$5,761,976	\$5,761,976
	Resource Agency	\$14,168,534	\$0	\$0	0%	\$14,168,534	\$14,168,534
	Third Party Contract Work	\$65,380,695	\$1,344,479	\$1,344,479	2%	\$64,036,216	\$65,380,695
	Project Contingency	\$258,479,994	\$0	\$0	0%	\$258,479,994	\$258,479,994
	CP1 TOTAL	\$790,739,478	\$20,475,110	\$20,475,110	3%	\$770,264,368	\$790,739,478
CP2-3							
	Design-Build Contract Work	\$487,177,632	\$45,000,000	\$45,000,000	9%	\$442,177,632	\$487,177,632
	Project Construction Management	\$27,969,066	\$2,800,000	\$2,800,000	10%	\$25,169,066	\$27,969,066
	Real Property Acquisition	\$139,842,877	\$2,148,333	\$2,148,333	2%	\$137,694,544	\$139,842,877
	Environmental Mitigation	\$9,192,322	\$0	\$0	0%	\$9,192,322	\$9,192,322
	Hazardous Waste Provisional Sum	\$17,298,128	\$0	\$0	0%	\$17,298,128	\$17,298,128
	Resource Agency	\$451,633	\$0	\$0	0%	\$451,633	\$451,633
	Third Party Contract Work	\$15,769,383	\$1,000,000	\$1,000,000	6%	\$14,769,383	\$15,769,383
	Project Contingency	\$135,000,362	\$0	\$0	0%	\$135,000,362	\$135,000,362
	CP2-3 TOTAL	\$832,701,403	\$50,948,333	\$50,948,333	6%	\$781,753,070	\$832,701,403
CP4							
	Design-Build Contract Work	\$188,409,573	\$12,400,000	\$12,400,000	7%	\$176,009,573	\$188,409,573
	Project Construction Management	\$14,104,668	\$1,738,000	\$1,738,000	12%	\$12,366,668	\$14,104,668
	Real Property Acquisition	\$31,335,486	\$399,632	\$399,632	1%	\$30,935,854	\$31,335,486
	Environmental Mitigation	\$12,243,287	\$0	\$0	0%	\$12,243,287	\$12,243,287
	Hazardous Waste Provisional Sum	\$6,227,287	\$0	\$0	0%	\$6,227,287	\$6,227,287
	Resource Agency	\$19,865	\$0	\$0	0%	\$19,865	\$19,865
	Third Party Contract Work	\$7,059,000	\$500,000	\$500,000	7%	\$6,559,000	\$7,059,000
	Project Contingency	\$94,169,853	\$0	\$0	0%	\$94,169,853	\$94,169,853
	CP4 TOTAL	\$353,569,019	\$15,037,632	\$15,037,632	4%	\$338,531,387	\$353,569,019
CP5							
	Design-Build Contract Work	\$233,700,000	\$0	\$0	0%	\$233,700,000	\$233,700,000
	Project Construction Management	\$45,390,130	\$0	\$0	0%	\$45,390,130	\$45,390,130
	Environmental Mitigation	\$20,000,000	\$0	\$0	0%	\$20,000,000	\$20,000,000
	Project Contingency	\$26,303,722	\$0	\$0	0%	\$26,303,722	\$26,303,722
	CP5 TOTAL	\$325,393,852	\$0	\$0	0%	\$325,393,852	\$325,393,852
Central Valley Route-Wide Work							
	Stations	\$1,813,177	\$0	\$0	0%	\$1,813,177	\$1,813,177
	Project Construction Management	\$0	\$0	\$0	0%	\$0	\$0
	Communication and Signaling	\$0	\$0	\$0	0%	\$0	\$0
	Electric Traction	\$0	\$0	\$0	0%	\$0	\$0
	Heavy Maintenance Facility	\$0	\$0	\$0	0%	\$0	\$0
	Third Party Contract Work	\$0	\$0	\$0	0%	\$0	\$0
	Project Contingency	\$0	\$0	\$0	0%	\$0	\$0
	Central Valley Route-Wide Work TOTAL	\$1,813,177	\$0	\$0	0%	\$1,813,177	\$1,813,177
System Wide / Extensions / Unallocated							
	Bakersfield - Palmdale (Preliminary ROW)	\$0	\$0	\$0	0%	\$0	\$0
	Rail Delivery Partner	\$69,126,334	\$6,069,218	\$6,069,218	9%	\$63,057,116	\$69,126,334
	Early Train Operator	\$3,528,430	\$294,036	\$294,036	8%	\$3,234,394	\$3,528,430
	Legal	\$8,887,591	\$0	\$0	0%	\$8,887,591	\$8,887,591
	Resource Agency	\$194,619	\$0	\$0	0%	\$194,619	\$194,619
	Central Valley Future Construction	\$0	\$0	\$0	0%	\$0	\$0
	Project Reserve	\$0	\$0	\$0	0%	\$0	\$0
	Interim Use	\$0	\$0	\$0	0%	\$0	\$0
	Unallocated Contingency	\$0	\$0	\$0	0%	\$0	\$0
	Pre-Construction Activities	\$22,904,292	\$0	\$0	0%	\$22,904,292	\$22,904,292
	System Wide / Unallocated TOTAL	\$104,641,266	\$6,363,254	\$6,363,254	6%	\$98,278,012	\$104,641,266
TOTAL	1, 2	\$2,408,858,195	\$92,824,329	\$92,824,329	4%	\$2,316,033,866	\$2,408,858,195

Footnotes:

- Total Program and FY2020-21 budgets support activities to advance Central Valley development and construction, Phase I planning, and Bookend Corridor projects. In addition, the FY2020-21 budget prioritizes the completion of the Federal scope for the ARRA and FY10 grants.
- Expenditures reflect paid invoices, invoices received and processed but not yet paid, material estimated costs for work performed but not yet paid, and adjustments to set prior period estimated costs to actual.
- Pre-construction activities for those sections where the environmental process is completed. Examples include preliminary engineering, right-of-way mapping, and design advancement.

Data through July 31, 2020

Percentage of Fiscal Year completed 8%

Construction by Construction Package Program to Date

Program to Date	Notes	Total Program Budget (A)	July Expenditures (B)	Total Program Expenditures to Date (C)	% Budget Expended (D) = (C / A)	Total Program Remaining Budget Balance (E) = (A - C)	Total Program Forecast (F)
CP1							
Design-Build Contract Work	10	\$2,250,463,603	\$17,167,278	\$1,273,384,948	57%	\$977,078,655	\$2,250,463,603
SR 99		\$301,195,179	\$25,950	\$280,945,784	93%	\$20,249,395	\$301,195,179
Project Construction Management		\$112,837,948	\$1,932,403	\$82,575,629	73%	\$30,262,319	\$112,837,948
Real Property Acquisition		\$816,914,169	\$5,000	\$742,901,993	91%	\$74,012,176	\$816,914,169
Environmental Mitigation		\$48,039,069	\$0	\$22,273,807	46%	\$25,765,262	\$48,039,069
Resource Agency		\$84,794,017	\$0	\$18,973,906	22%	\$65,820,111	\$84,794,017
Third Party Contract Work		\$240,548,192	\$1,344,479	\$102,526,086	43%	\$138,022,106	\$240,548,192
Project Contingency	10	\$481,823,643	\$0	\$0	0%	\$481,823,643	\$481,823,643
CP1 TOTAL		\$4,336,615,820	\$20,475,110	\$2,523,582,153	58%	\$1,813,033,667	\$4,336,615,820
CP2-3							
Design-Build Contract Work	10	\$2,035,012,004	\$45,000,000	\$1,149,315,755	56%	\$885,696,249	\$2,035,012,004
Project Construction Management		\$129,550,258	\$2,800,000	\$96,780,423	75%	\$32,769,835	\$129,550,258
Real Property Acquisition		\$534,153,833	\$2,148,333	\$371,218,486	69%	\$162,935,347	\$534,153,833
Environmental Mitigation		\$65,820,825	\$0	\$49,243,010	75%	\$16,577,815	\$65,820,825
Hazardous Waste Provisional Sum		\$29,232,000	\$0	\$0	0%	\$29,232,000	\$29,232,000
Resource Agency		\$16,575,000	\$0	\$0	0%	\$16,575,000	\$16,575,000
Third Party Contract Work		\$77,049,854	\$1,000,000	\$47,552,105	62%	\$29,497,749	\$77,049,854
Project Contingency	10	\$345,026,492	\$0	\$0	0%	\$345,026,492	\$345,026,492
CP2-3 TOTAL		\$3,232,420,266	\$50,948,333	\$1,714,109,779	53%	\$1,518,310,487	\$3,232,420,266
CP4							
Design-Build Contract Work	10	\$594,045,950	\$12,400,000	\$356,093,938	60%	\$237,952,012	\$594,045,950
Project Construction Management		\$69,056,329	\$1,738,000	\$52,917,065	77%	\$16,139,264	\$69,056,329
Real Property Acquisition		\$183,585,640	\$399,632	\$143,996,255	78%	\$39,589,385	\$183,585,640
Environmental Mitigation		\$49,410,664	\$0	\$29,290,906	59%	\$20,119,758	\$49,410,664
Hazardous Waste Provisional Sum		\$10,310,000	\$0	\$0	0%	\$10,310,000	\$10,310,000
Resource Agency		\$2,932,123	\$0	\$124,304	4%	\$2,807,819	\$2,932,123
Third Party Contract Work		\$30,601,811	\$500,000	\$7,223,966	24%	\$23,377,845	\$30,601,811
Project Contingency	10	\$172,370,790	\$0	\$0	0%	\$172,370,790	\$172,370,790
CP4 TOTAL		\$1,112,313,307	\$15,037,632	\$589,646,434	53%	\$522,666,873	\$1,112,313,307
CP5							
Design-Build Contract Work		\$735,521,852	\$0	\$0	0%	\$735,521,852	\$735,521,852
Project Construction Management		\$45,390,130	\$0	\$0	0%	\$45,390,130	\$45,390,130
Environmental Mitigation		\$53,675,851	\$0	\$0	0%	\$53,675,851	\$53,675,851
Project Contingency		\$104,917,290	\$0	\$0	0%	\$104,917,290	\$104,917,290
CP5 TOTAL		\$939,505,123	\$0	\$0	0%	\$939,505,123	\$939,505,123
Central Valley Route-Wide Work							
Stations		\$136,223,056	\$0	\$0	0%	\$136,223,056	\$136,223,056
Project Construction Management		\$34,090,062	\$0	\$0	0%	\$34,090,062	\$34,090,062
Communication and Signaling		\$377,412,321	\$0	\$0	0%	\$377,412,321	\$377,412,321
Electric Traction		\$534,515,010	\$0	\$0	0%	\$534,515,010	\$534,515,010
Heavy Maintenance Facility		\$49,630,351	\$0	\$0	0%	\$49,630,351	\$49,630,351
Third Party Contract Work		\$219,795,135	\$0	\$0	0%	\$219,795,135	\$219,795,135
Project Contingency		\$110,746,470	\$0	\$0	0%	\$110,746,470	\$110,746,470
Central Valley Route-Wide Work TOTAL		\$1,462,412,405	\$0	\$0	0%	\$1,462,412,405	\$1,462,412,405
System Wide / Extensions / Unallocated							
Merced - Fresno (Preliminary ROW)		\$8,795,493	\$0	\$8,795,493	100%	\$0	\$8,795,493
Fresno - Bakersfield (Preliminary ROW)		\$16,042,973	\$0	\$16,042,973	100%	\$0	\$16,042,973
Bakersfield - Palmdale (Preliminary ROW)		\$6,131,312	\$0	\$6,131,312	100%	\$0	\$6,131,312
Rail Delivery Partner		\$670,025,622	\$6,069,218	\$544,579,711	81%	\$125,445,911	\$670,025,622
Early Train Operator		\$28,428,309	\$294,036	\$17,506,226	62%	\$10,922,083	\$28,428,309
Legal		\$60,315,867	\$0	\$31,059,986	51%	\$29,255,881	\$60,315,867
Resource Agency		\$6,569,861	\$0	\$6,283,544	96%	\$286,317	\$6,569,861
Central Valley Future Construction	20	\$118,662,064	\$0	\$0	0%	\$118,662,064	\$118,662,064
Project Reserve		\$46,267,108	\$0	\$0	0%	\$46,267,108	\$46,267,108
Interim Use		\$161,879,645	\$0	\$53,856,392	33%	\$108,023,253	\$161,879,645
Unallocated Contingency		\$419,730,867	\$0	\$0	0%	\$419,730,867	\$419,730,867
Pre-Construction Activities	7	\$22,904,292	\$0	\$0	0%	\$22,904,292	\$22,904,292
System Wide / Unallocated TOTAL		\$1,565,753,413	\$6,363,254	\$684,255,637	44%	\$881,497,776	\$1,565,753,413
TOTAL	1, 2, 5	\$12,649,020,334	\$92,824,329	\$5,511,594,003	44%	\$7,137,426,331	\$12,649,020,334

Footnotes:

- Total Program and FY2020-21 budgets support activities to advance Central Valley development and construction, Phase I planning, and Bookend Corridor projects. In addition, the FY2020-21 budget prioritizes the completion of the Federal scope for the ARRA and FY10 grants.
- Expenditures reflect paid invoices, invoices received and processed but not yet paid, material estimated costs for work performed but not yet paid, and adjustments to set prior period estimated costs to actual.
- As the result of reconciliation efforts, appropriations and historical expenditures have been restated as of June 30, 2020.
- Pre-construction activities for those sections where the environmental process is completed. Examples include preliminary engineering, right-of-way mapping, and design advancement.
- Total Program Design-Build Contract Work, Project Contingency, and Hazardous Waste Provisional Sum budgets are adjusted monthly to reflect executed change orders as identified in the F&A Central Valley Status Reports. These monthly adjustments have a net-zero impact on the Total Program budget.
- This line includes future civil scope located in the Central Valley. This scope is partially or not included in the existing Central Valley construction package contracts but is necessary to meet substantial completion of the project. Examples include emergency egress, access and maintenance roads, trench invert slab and walkway concrete, signage, trench pump stations, deck water proofing, etc.

Data through July 31, 2020

Percentage of Fiscal Year completed 8%

Central Valley Segment Program to Date

Program to Date	Notes	Total Program Budget (A)	July Expenditures (B)	Total Program Expenditures to Date (C)	Total Program Remaining Budget Balance (D) = (A - C)
CP1					
Design-Build Contract Work	10	\$2,250,463,603	\$17,167,278	\$1,273,384,948	\$977,078,655
SR 99		\$301,195,179	\$25,950	\$280,945,784	\$20,249,395
Project Construction Management		\$112,837,948	\$1,932,403	\$82,575,629	\$30,262,319
Real Property Acquisition		\$816,914,169	\$5,000	\$742,901,993	\$74,012,176
Environmental Mitigation		\$48,039,069	\$0	\$22,273,807	\$25,765,262
Resource Agency		\$84,794,017	\$0	\$18,973,906	\$65,820,111
Third Party Contract Work		\$240,548,192	\$1,344,479	\$102,526,086	\$138,022,106
Project Contingency	10	\$481,823,643	\$0	\$0	\$481,823,643
CP1 TOTAL		\$4,336,615,820	\$20,475,110	\$2,523,582,153	\$1,813,033,667
CP2-3					
Design-Build Contract Work	10	\$2,035,012,004	\$45,000,000	\$1,149,315,755	\$885,696,249
Project Construction Management		\$129,550,258	\$2,800,000	\$96,780,423	\$32,769,835
Real Property Acquisition		\$534,153,833	\$2,148,333	\$371,218,486	\$162,935,347
Environmental Mitigation		\$65,820,825	\$0	\$49,243,010	\$16,577,815
Hazardous Waste Provisional Sum		\$29,232,000	\$0	\$0	\$29,232,000
Resource Agency		\$16,575,000	\$0	\$0	\$16,575,000
Third Party Contract Work		\$77,049,854	\$1,000,000	\$47,552,105	\$29,497,749
Project Contingency	10	\$345,026,492	\$0	\$0	\$345,026,492
CP2-3 TOTAL		\$3,232,420,266	\$50,948,333	\$1,714,109,779	\$1,518,310,487
CP4					
Design-Build Contract Work	10	\$594,045,950	\$12,400,000	\$356,093,938	\$237,952,012
Project Construction Management		\$69,056,329	\$1,738,000	\$52,917,065	\$16,139,264
Real Property Acquisition		\$183,585,640	\$399,632	\$143,996,255	\$39,589,385
Environmental Mitigation		\$49,410,664	\$0	\$29,290,906	\$20,119,758
Hazardous Waste Provisional Sum		\$10,310,000	\$0	\$0	\$10,310,000
Resource Agency		\$2,932,123	\$0	\$124,304	\$2,807,819
Third Party Contract Work		\$30,601,811	\$500,000	\$7,223,966	\$23,377,845
Project Contingency	10	\$172,370,790	\$0	\$0	\$172,370,790
CP4 TOTAL		\$1,112,313,307	\$15,037,632	\$589,646,434	\$522,666,873
CP5					
Design-Build Contract Work		\$735,521,852	\$0	\$0	\$735,521,852
Project Construction Management		\$45,390,130	\$0	\$0	\$45,390,130
Environmental Mitigation		\$53,675,851	\$0	\$0	\$53,675,851
Project Contingency		\$104,917,290	\$0	\$0	\$104,917,290
CP5 TOTAL		\$939,505,123	\$0	\$0	\$939,505,123
Central Valley Route-Wide Work					
Stations		\$136,223,056	\$0	\$0	\$136,223,056
Project Construction Management		\$34,090,062	\$0	\$0	\$34,090,062
Communication and Signaling		\$377,412,321	\$0	\$0	\$377,412,321
Electric Traction		\$534,515,010	\$0	\$0	\$534,515,010
Heavy Maintenance Facility		\$49,630,351	\$0	\$0	\$49,630,351
Third Party Contract Work		\$219,795,135	\$0	\$0	\$219,795,135
Project Contingency		\$110,746,470	\$0	\$0	\$110,746,470
Central Valley Route-Wide Work TOTAL		\$1,462,412,405	\$0	\$0	\$1,462,412,405
Project Wide					
Merced - Fresno		\$33,992,608	\$0	\$33,992,608	\$0
Fresno - Bakersfield		\$169,098,595	\$0	\$167,369,487	\$1,729,108
Rail Delivery Partner		\$619,297,460	\$5,727,507	\$526,209,899	\$93,087,561
Station Area Planning		\$1,984,333	\$0	\$1,894,811	\$89,522
Early Train Operator		\$30,000,000	\$294,036	\$19,077,917	\$10,922,083
Resource Agency		\$230,773,597	\$0	\$112,942,004	\$117,831,593
Legal		\$78,543,677	\$0	\$41,081,462	\$37,462,215
Central Valley Future Construction	20	\$118,662,064	\$0	\$0	\$118,662,064
Project Wide TOTAL		\$1,282,352,334	\$6,021,543	\$902,568,188	\$379,784,146
TOTAL	1, 2, 5, 8	\$12,365,619,255	\$92,482,618	\$5,729,906,554	\$6,635,712,701

Footnotes:

- 1 Total Program and FY2020-21 budgets support activities to advance Central Valley development and construction, Phase I planning, and Bookend Corridor projects. In addition, the FY2020-21 budget prioritizes the completion of the Federal scope for the ARRA and FY10 grants.
- 2 Expenditures reflect paid invoices, invoices received and processed but not yet paid, material estimated costs for work performed but not yet paid, and adjustments to set prior period estimated costs to actual.
- 5 As the result of reconciliation efforts, appropriations and historical expenditures have been restated as of June 30, 2020.
- 8 The Central Valley Segment view reflects the approved funding plan and includes budget for both Project Development and Construction activities which take place in the Central Valley. Total expenditures to date of \$5.73B include \$480.9M of Project Development and \$5.249B of Construction.
- 10 Total Program Design-Build Contract Work, Project Contingency, and Hazardous Waste Provisional Sum budgets are adjusted monthly to reflect executed change orders as identified in the F&A Central Valley Status Reports. These monthly adjustments have a net-zero impact on the Total Program budget.
- 20 This line includes future civil scope located in the Central Valley. This scope is partially or not included in the existing Central Valley construction package contracts but is necessary to meet substantial completion of the project. Examples include emergency egress, access and maintenance roads, trench invert slab and walkway concrete, signage, trench pump stations, deck water proofing, etc.

Data through July 31, 2020

Percentage of Fiscal Year completed 8%

Contingency Summary Program to Date

Program to Date	Notes	Allocated Contingency Budget (A)	Cumulative Authorized Contingency (B)	HSR Governance Actions (C)	Remaining Contingency Balance (D) = (A - B - C)	% Remaining of Allocated Contingency (E) = (D / A)
CP1 Project Contingency		\$1,237,306,770	\$755,483,127	\$0	\$481,823,643	39%
CP2-3 Project Contingency		\$1,084,768,142	\$588,741,650	\$151,000,000	\$345,026,492	32%
CP4 Project Contingency		\$339,780,975	\$167,410,185	\$0	\$172,370,790	51%
CP5 Project Contingency		\$104,917,290	\$0	\$0	\$104,917,290	100%
Route-Wide Work Project Contingency		\$110,831,470	\$85,000	\$0	\$110,746,470	100%
Project Reserve		\$46,267,108	\$0	\$0	\$46,267,108	100%
Interim Use		\$161,879,645	\$53,856,392	\$0	\$108,023,253	67%
Unallocated Contingency		\$425,862,179	\$6,131,312	\$0	\$419,730,867	99%
Program Management Contingency		\$33,839,710	\$0	\$0	\$33,839,710	100%
Project Development Contingency		\$47,129,869	\$9,511,923	\$0	\$37,617,946	80%
TOTAL	14, 15, 16, 17	\$3,592,583,158	\$1,581,219,589	\$151,000,000	\$1,860,363,569	52%
Offsetting Categories						
CP1 Design-Build Contract Work			\$687,700,984	\$0		
CP1 SR 99			\$6,000,000	\$0		
CP1 Project Construction Management			\$43,129,059	\$0		
CP1 Real Property Acquisition			\$54,865,119	\$0		
CP1 Resource Agency			\$1,960,691	\$0		
CP1 Third Party Contract Work			\$5,835,900	\$0		
CP2-3 Design-Build Contract Work			\$435,248,987	\$151,000,000		
CP2-3 Project Construction Management			\$54,997,100	\$0		
CP2-3 Real Property Acquisition			\$32,675,164	\$0		
CP2-3 Third Party Contract Work			\$4,130,000	\$0		
CP4 Design-Build Contract Work			\$140,330,961	\$0		
CP4 Project Construction Management			\$26,192,312	\$0		
CP4 Real Property Acquisition			\$18,568,685	\$0		
Bakersfield - Palmdale (Preliminary ROW)			\$6,131,312	\$0		
Resource Agency - Construction			\$85,000	\$0		
Interim Use			\$53,856,392	\$0		
Bakersfield - Palmdale			\$3,500,000	\$0		
Palmdale - Burbank			\$6,011,923	\$0		
Offsetting Categories TOTAL			\$1,581,219,589	\$151,000,000		

Footnotes:

- 14 Allocated Contingency Budget is the initial contingency allocation set with the Program Baseline Budget approved in May 2019.
- 15 Cumulative Authorized Contingency is the total amount of contingency transfers that have been executed, excluding current month HSR Governance Actions.
- 16 HSR Governance Actions - Governance approvals which have been authorized during the current month.
- 17 Cumulative Authorized Contingency includes \$43.8M of July executed change orders and amendments executed under the Delegation of Authority.

**Total Program Contingency
Authorized and Remaining Balance**

