

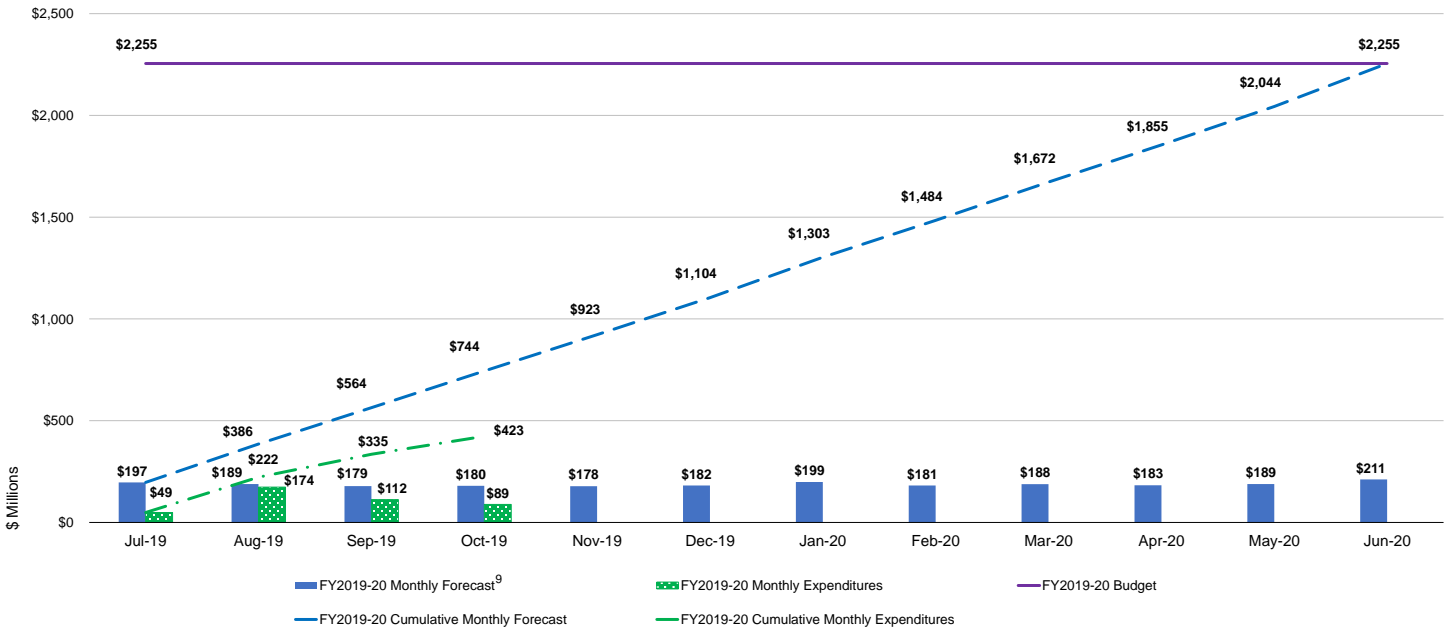
Data through October 31, 2019

Percentage of Fiscal Year completed 33%

Budget Summary FY2019-20

FY2019-20	Notes	Appropriation	FY2019-20 Budget (A)	October Expenditures (B)	FY2019-20 Expenditures to Date (C)	% Budget Expended (D) = (C / A)	FY2019-20 Remaining Budget Balance (E) = (A - C)	FY2019-20 Forecast (F)
Project Development								
Bond Fund (Prop 1A) - Phase I		\$526,262,070	\$35,716,411	\$4,739,160	\$17,267,837	48%	\$18,448,574	\$35,716,411
Bond Fund (Prop 1A) - Phase II		\$48,542,156	\$0	\$0	\$0	0%	\$0	\$0
Cap and Trade	3	\$678,037,989	\$198,634,730	\$1,773,786	\$4,608,027	2%	\$194,026,703	\$198,634,730
Federal Trust Fund (ARRA)		\$510,776,229	\$0	\$0	\$0	0%	\$0	\$0
Federal Trust Fund (Brownfields EPA Grant)		\$600,000	\$206,019	\$0	\$85,324	41%	\$120,695	\$206,019
Project Development TOTAL		\$1,764,218,444	\$234,557,160	\$6,512,946	\$21,961,188	9%	\$212,595,972	\$234,557,160
Construction								
Bond Fund (Prop 1A)		\$2,609,076,000	\$909,185,589	\$63,071,060	\$329,653,016	36%	\$579,532,573	\$909,185,589
Cap and Trade	3	\$10,530,076,511	\$808,372,392	\$9,039,660	\$47,919,488	6%	\$760,452,904	\$808,372,392
Federal Trust Fund (ARRA)		\$2,113,894,289	\$0	\$0	\$0	0%	\$0	\$0
Federal Trust Fund (FY10)	4	\$928,620,000	\$0	\$0	\$0	0%	\$0	\$0
Construction TOTAL		\$16,181,666,800	\$1,717,557,981	\$72,110,720	\$377,572,504	22%	\$1,339,985,477	\$1,717,557,981
SUBTOTAL		\$17,945,885,244	\$1,952,115,141	\$78,623,666	\$399,533,692	20%	\$1,552,581,449	\$1,952,115,141
Bookend Projects (Local Assistance)								
Bond Fund (Prop 1A) - Phase I		\$1,100,000,000	\$284,667,000	\$6,277,750	\$12,616,677	4%	\$272,050,323	\$284,667,000
Cap and Trade		\$198,000,000	\$18,171,351	\$3,676,540	\$11,272,054	62%	\$6,899,297	\$18,171,351
Bookend Projects TOTAL		\$1,298,000,000	\$302,838,351	\$9,954,290	\$23,888,731	8%	\$278,949,620	\$302,838,351
TOTAL	1, 2	\$19,243,885,244	\$2,254,953,492	\$88,577,956	\$423,422,423	19%	\$1,831,531,069	\$2,254,953,492

FY2019-20 Forecast and Expenditures



Footnotes

- Total Program and FY2019-20 budgets support activities to advance Central Valley development and construction, Phase I planning, and Bookend Corridor projects. In addition, the FY2019-20 budget prioritizes the completion of the Federal scope for the ARRA and FY10 grants.
- Expenditures reflect paid invoices, invoices received and processed but not yet paid, and material estimated costs for work performed, not yet paid.
- The Appropriations for Cap and Trade include previously appropriated funds, actual auction proceeds through August 2019, and an estimate of the Authority's share of the future Cap and Trade auction proceeds (Nov-19 through Dec-30), which are estimated at \$750M annually for the purposes of this report through its continuous appropriation (SB-862 and AB-398).
- On May 16, 2019 the Authority received a letter from the FRA stating a final decision has been made by the FRA to terminate the FY10 agreement and deobligate the associated \$928.6M funding. The Authority has commenced legal proceedings and will continue to report this funding until a final determination is reached.
- The FY2019-20 Monthly Forecast represents the forecast as of the beginning of the fiscal year.

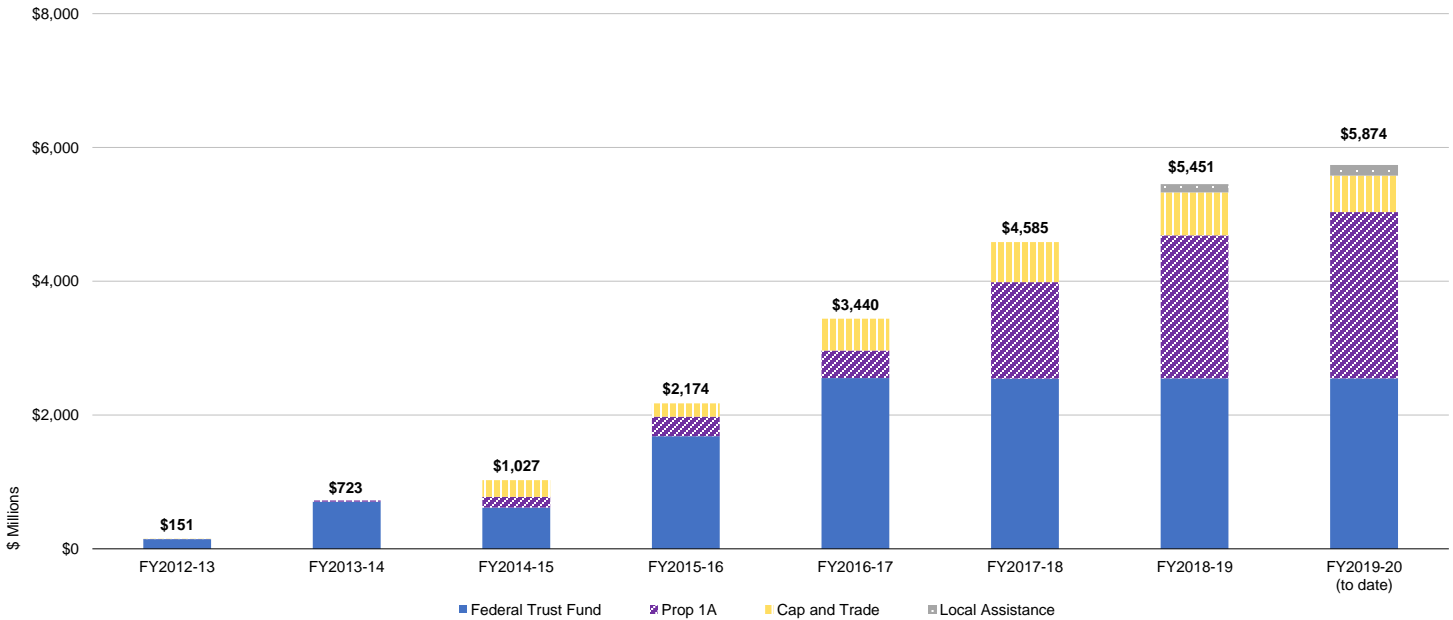
Data through October 31, 2019

Percentage of Fiscal Year completed 33%

Budget Summary Program to Date

Program to Date	Notes	Appropriation	Total Program Budget (A)	October Expenditures (B)	Total Program Expenditures to Date (C)	% Budget Expended (D) = (C / A)	Total Program Remaining Budget Balance (E) = (A - C)	Total Program Forecast (F)
Project Development								
Bond Fund (Prop 1A) - Phase I		\$526,262,070	\$526,345,295	\$4,739,160	\$444,225,301	84%	\$82,119,994	\$526,345,295
Bond Fund (Prop 1A) - Phase II		\$48,542,156	\$48,542,156	\$0	\$40,592,006	84%	\$7,950,150	\$48,542,156
Cap and Trade	3	\$678,037,989	\$617,896,806	\$1,773,786	\$136,521,441	22%	\$481,375,365	\$617,896,806
Federal Trust Fund (ARRA)		\$510,776,229	\$487,334,858	\$0	\$487,334,858	100%	\$0	\$487,334,858
Federal Trust Fund (Brownfields EPA Grant)		\$600,000	\$600,000	\$0	\$293,287	49%	\$306,713	\$600,000
Project Development TOTAL		\$1,764,218,444	\$1,680,719,115	\$6,512,946	\$1,108,966,893	66%	\$571,752,222	\$1,680,719,115
Construction								
Bond Fund (Prop 1A)		\$2,609,076,000	\$2,609,076,000	\$63,071,060	\$2,000,879,525	77%	\$608,196,475	\$2,609,076,000
Cap and Trade	3	\$10,530,076,511	\$7,036,536,154	\$9,039,660	\$408,904,894	6%	\$6,627,631,260	\$7,036,536,154
Federal Trust Fund (ARRA)		\$2,113,894,289	\$2,059,725,298	\$0	\$2,059,725,298	100%	\$0	\$2,059,725,298
Federal Trust Fund (FY10)	4	\$928,620,000	\$928,620,000	\$0	\$0	0%	\$928,620,000	\$928,620,000
Construction TOTAL		\$16,181,666,800	\$12,633,957,452	\$72,110,720	\$4,469,509,717	35%	\$8,164,447,735	\$12,633,957,452
SUBTOTAL		\$17,945,885,244	\$14,314,676,567	\$78,623,666	\$5,578,476,610	39%	\$8,736,199,957	\$14,314,676,567
Bookend Projects (Local Assistance)								
Bond Fund (Prop 1A) - Phase I		\$1,100,000,000	\$1,100,000,000	\$6,277,750	\$136,717,863	12%	\$963,282,137	\$1,100,000,000
Cap and Trade		\$198,000,000	\$198,000,000	\$3,676,540	\$159,167,740	80%	\$38,832,260	\$198,000,000
Bookend Projects TOTAL		\$1,298,000,000	\$1,298,000,000	\$9,954,290	\$295,885,603	23%	\$1,002,114,397	\$1,298,000,000
TOTAL	1, 2	\$19,243,885,244	\$15,612,676,567	\$88,577,956	\$5,874,362,213	38%	\$9,738,314,354	\$15,612,676,567

Total Program Expenditures



Footnotes

- Total Program and FY2019-20 budgets support activities to advance Central Valley development and construction, Phase I planning, and Bookend Corridor projects. In addition, the FY2019-20 budget prioritizes the completion of the Federal scope for the ARRA and FY10 grants.
- Expenditures reflect paid invoices, invoices received and processed but not yet paid, and material estimated costs for work performed, not yet paid.
- The Appropriations for Cap and Trade include previously appropriated funds, actual auction proceeds through August 2019, and an estimate of the Authority's share of the future Cap and Trade auction proceeds (Nov-19 through Dec-30), which are estimated at \$750M annually for the purposes of this report through its continuous appropriation (SB-862 and AB-398).
- On May 16, 2019 the Authority received a letter from the FRA stating a final decision has been made by the FRA to terminate the FY10 agreement and deobligate the associated \$928.6M funding. The Authority has commenced legal proceedings and will continue to report this funding until a final determination is reached.

Data through October 31, 2019

Percentage of Fiscal Year completed 33%

Project Development - State and Federal Funds FY2019-20

FY2019-20	Notes	FY2019-20 Budget (A)	October Expenditures (B)	FY2019-20 Expenditures to Date (C)	% Budget Expended (D) = (C / A)	FY2019-20 Remaining Budget Balance (E) = (A - C)	FY2019-20 Forecast (F)
	San Francisco - San Jose	\$10,510,445	\$313,904	\$1,238,025	12%	\$9,272,420	\$10,510,445
	San Jose - Merced	\$54,800,116	\$297,044	\$1,371,060	3%	\$53,429,056	\$54,800,116
	Bakersfield - Palmdale	\$7,099,778	\$227,406	\$826,152	12%	\$6,273,626	\$7,099,778
	Locally Generated Alternative (LGA)	\$17,045,737	(\$44,025)	\$129,328	1%	\$16,916,409	\$17,045,737
	Palmdale - Burbank	\$7,497,284	\$268,975	\$1,104,595	15%	\$6,392,689	\$7,497,284
	Burbank - Los Angeles	\$6,256,990	\$136,793	\$463,844	7%	\$5,793,146	\$6,256,990
	Los Angeles - Anaheim	\$10,115,677	\$421,440	\$793,996	8%	\$9,321,681	\$10,115,677
	Central Valley Wye	\$6,394,766	\$70,679	\$242,553	4%	\$6,152,213	\$6,394,766
	Resource Agency	\$80,090,934	\$750,091	\$1,389,029	2%	\$78,701,905	\$80,090,934
	Legal	\$10,168,506	\$98,659	\$232,396	2%	\$9,936,110	\$10,168,506
	SCI/SAP	\$4,027,153	(\$176,500)	\$2,000	0%	\$4,025,153	\$4,027,153
	Rail Delivery Partner	\$20,549,774	\$4,148,480	\$14,168,210	69%	\$6,381,564	\$20,549,774
TOTAL	1, 2	\$234,557,160	\$6,512,946	\$21,961,188	9%	\$212,595,972	\$234,557,160

Footnotes

- Total Program and FY2019-20 budgets support activities to advance Central Valley development and construction, Phase I planning, and Bookend Corridor projects. In addition, the FY2019-20 budget prioritizes the completion of the Federal scope for the ARRA and FY10 grants.
- Expenditures reflect paid invoices, invoices received and processed but not yet paid, and material estimated costs for work performed, not yet paid.
- Current month negative expenditures are the result of actual costs submitted being less than a prior period accrual.

Project Development - State and Federal Funds Program to Date

Program to Date	Notes	Total Program Budget (A)	October Expenditures (B)	Total Program Expenditures to Date (C)	% Budget Expended (D) = (C / A)	Total Program Remaining Budget Balance (E) = (A - C)	Total Program Forecast (F)
Phase I							
	San Francisco - San Jose	\$59,731,231	\$313,904	\$40,046,686	67%	\$19,684,545	\$59,731,231
	San Jose - Merced	\$154,847,815	\$297,044	\$83,666,557	54%	\$71,181,258	\$154,847,815
	Merced - Fresno	\$61,829,552	\$0	\$51,078,606	83%	\$10,750,946	\$61,829,552
	Fresno - Bakersfield	\$160,576,200	\$0	\$131,751,765	82%	\$28,824,435	\$160,576,200
	Bakersfield - Palmdale	\$61,203,191	\$227,406	\$40,123,801	66%	\$21,079,390	\$61,203,191
	Locally Generated Alternative (LGA)	\$39,839,547	(\$44,025)	\$22,686,411	57%	\$17,153,136	\$39,839,547
	Palmdale - Burbank	\$136,569,796	\$268,975	\$103,758,379	76%	\$32,811,417	\$136,569,796
	Burbank - Los Angeles	\$34,796,414	\$136,793	\$22,835,283	66%	\$11,961,131	\$34,796,414
	Los Angeles - Anaheim	\$81,162,184	\$421,440	\$41,258,524	51%	\$39,903,660	\$81,162,184
	Central Valley Wye	\$64,829,700	\$70,679	\$43,268,762	67%	\$21,560,938	\$64,829,700
	Resource Agency	\$393,114,923	\$750,091	\$164,430,066	42%	\$228,684,857	\$393,114,923
	Legal	\$42,066,510	\$98,659	\$32,111,750	76%	\$9,954,760	\$42,066,510
	SCI/SAP	\$24,539,817	(\$176,500)	\$9,965,359	41%	\$14,574,458	\$24,539,817
	SWCAP	\$677,872	\$0	\$677,872	100%	\$0	\$677,872
	NorCal Interconnections	\$2,000,000	\$0	\$0	0%	\$2,000,000	\$2,000,000
	Rail Delivery Partner	\$314,392,207	\$4,148,480	\$280,715,066	89%	\$33,677,141	\$314,392,207
	Phase I TOTAL	\$1,632,176,959	\$6,512,946	\$1,068,374,887	65%	\$563,802,072	\$1,632,176,959
Phase II							
	Sacramento - Merced	\$7,107,824	\$0	\$7,107,824	100%	\$0	\$7,107,824
	Altamont Pass	\$25,896,197	\$0	\$23,524,104	91%	\$2,372,093	\$25,896,197
	Los Angeles - San Diego	\$15,537,268	\$0	\$9,959,211	64%	\$5,578,057	\$15,537,268
	Rail Delivery Partner - Phase II	\$867	\$0	\$867	100%	\$0	\$867
	Phase II TOTAL	\$48,542,156	\$0	\$40,592,006	84%	\$7,950,150	\$48,542,156
TOTAL	1, 2	\$1,680,719,115	\$6,512,946	\$1,108,966,893	66%	\$571,752,222	\$1,680,719,115

Footnotes

- Total Program and FY2019-20 budgets support activities to advance Central Valley development and construction, Phase I planning, and Bookend Corridor projects. In addition, the FY2019-20 budget prioritizes the completion of the Federal scope for the ARRA and FY10 grants.
- Expenditures reflect paid invoices, invoices received and processed but not yet paid, and material estimated costs for work performed, not yet paid.
- Current month negative expenditures are the result of actual costs submitted being less than a prior period accrual.

Data through October 31, 2019

Percentage of Fiscal Year completed 33%

Construction - State and Federal Funds FY2019-20

FY2019-20	Notes	FY2019-20 Budget (A)	October Expenditures (B)	FY2019-20 Expenditures to Date (C)	% Budget Expended (D) = (C / A)	FY2019-20 Remaining Budget Balance (E) = (A - C)	FY2019-20 Forecast (F)
Design-Build Contract Work		\$754,632,702	\$48,213,138	\$266,849,700	35%	\$487,783,002	\$754,632,702
SR 99		\$23,991,488	\$82,905	\$2,775,179	12%	\$21,216,309	\$23,991,488
Project Construction Management		\$30,999,601	\$4,261,239	\$18,162,648	59%	\$12,836,953	\$30,999,601
Real Property Acquisition	7	\$126,046,085	\$14,673,360	\$48,174,997	38%	\$77,871,088	\$126,046,085
Environmental Mitigation		\$55,959,907	\$0	\$120,931	0%	\$55,838,976	\$55,959,907
Resource Agency		\$28,903,931	\$122,864	\$464,269	2%	\$28,439,662	\$28,903,931
Third Party Contract Work	6	\$133,542,013	\$4,723,346	\$12,524,638	9%	\$121,017,375	\$133,542,013
Project Contingency	7	\$450,486,115	(\$12,500,000)	\$0	0%	\$450,486,115	\$450,486,115
Stations		\$1,148,253	\$0	\$0	0%	\$1,148,253	\$1,148,253
Bakersfield - Palmdale (Preliminary ROW)	6, 19	\$6,131,312	\$6,131,312	\$6,131,312	100%	\$0	\$6,131,312
Rail Delivery Partner		\$81,244,207	\$4,468,385	\$19,483,181	24%	\$61,761,026	\$81,244,207
Early Train Operator		\$13,154,016	\$1,573,373	\$2,229,397	17%	\$10,924,619	\$13,154,016
Legal		\$11,318,351	\$360,798	\$656,252	6%	\$10,662,099	\$11,318,351
TOTAL	1, 2	\$1,717,557,981	\$72,110,720	\$377,572,504	22%	\$1,339,985,477	\$1,717,557,981

Footnotes

- Total Program and FY2019-20 budgets support activities to advance Central Valley development and construction, Phase I planning, and Bookend Corridor projects. In addition, the FY2019-20 budget prioritizes the completion of the Federal scope for the ARRA and FY10 grants.
- Expenditures reflect paid invoices, invoices received and processed but not yet paid, and material estimated costs for work performed, not yet paid.
- This line reflects approved budget changes during the current reporting period.
- Expenditures last month of \$12.5M should have been reported in Real Property Acquisition (CP2-3) instead of Project Contingency (CP2-3). That is corrected this month with (\$12.5M) in Project Contingency (CP2-3) and \$12.5M in Real Property Acquisition (CP2-3).
- This line was added to reflect the use of Unallocated Contingency in an effort to advance the ROD for Bakersfield to Palmdale.

Construction - State and Federal Funds Program to Date

Program to Date	Notes	Total Program Budget (A)	October Expenditures (B)	Total Program Expenditures to Date (C)	% Budget Expended (D) = (C / A)	Total Program Remaining Budget Balance (E) = (A - C)	Total Program Forecast (F)
Design-Build Contract Work	10	\$4,775,478,913	\$48,213,138	\$2,080,097,602	44%	\$2,695,381,311	\$4,775,478,913
SR 99		\$290,100,000	\$82,905	\$268,883,691	93%	\$21,216,309	\$290,100,000
Project Construction Management		\$321,603,356	\$4,261,239	\$181,150,829	56%	\$140,452,527	\$321,603,356
Real Property Acquisition	7	\$1,429,118,492	\$14,673,360	\$1,182,488,232	83%	\$246,630,260	\$1,429,118,492
Environmental Mitigation		\$216,651,813	\$0	\$72,650,689	34%	\$144,001,124	\$216,651,813
Resource Agency		\$90,229,806	\$122,864	\$25,135,258	28%	\$65,094,548	\$90,229,806
Third Party Contract Work	6	\$575,927,058	\$4,723,346	\$100,199,801	17%	\$475,727,257	\$575,927,058
Project Contingency	6, 7, 10	\$2,401,524,195	(\$12,500,000)	\$0	0%	\$2,401,524,195	\$2,401,524,195
Stations		\$136,223,056	\$0	\$0	0%	\$136,223,056	\$136,223,056
Communication and Signaling		\$377,412,321	\$0	\$0	0%	\$377,412,321	\$377,412,321
Electric Traction		\$534,515,010	\$0	\$0	0%	\$534,515,010	\$534,515,010
Heavy Maintenance Facility		\$49,630,351	\$0	\$0	0%	\$49,630,351	\$49,630,351
Merced - Fresno (Preliminary ROW)		\$6,074,615	\$0	\$6,074,615	100%	\$0	\$6,074,615
Fresno - Bakersfield (Preliminary ROW)		\$12,870,747	\$0	\$12,870,747	100%	\$0	\$12,870,747
Bakersfield - Palmdale (Preliminary ROW)	6, 19	\$6,131,312	\$6,131,312	\$6,131,312	100%	\$0	\$6,131,312
Rail Delivery Partner		\$669,387,349	\$4,468,385	\$446,716,148	67%	\$222,671,201	\$669,387,349
Early Train Operator		\$30,000,000	\$1,573,373	\$9,548,993	32%	\$20,451,007	\$30,000,000
Legal		\$83,201,438	\$360,798	\$23,705,408	28%	\$59,496,030	\$83,201,438
Project Reserve		\$46,267,108	\$0	\$0	0%	\$46,267,108	\$46,267,108
Interim Use		\$161,879,645	\$0	\$53,856,392	33%	\$108,023,253	\$161,879,645
Unallocated Contingency	6	\$419,730,867	\$0	\$0	0%	\$419,730,867	\$419,730,867
TOTAL	1, 2	\$12,633,957,452	\$72,110,720	\$4,469,509,717	35%	\$8,164,447,735	\$12,633,957,452

Footnotes

- Total Program and FY2019-20 budgets support activities to advance Central Valley development and construction, Phase I planning, and Bookend Corridor projects. In addition, the FY2019-20 budget prioritizes the completion of the Federal scope for the ARRA and FY10 grants.
- Expenditures reflect paid invoices, invoices received and processed but not yet paid, and material estimated costs for work performed, not yet paid.
- This line reflects approved budget changes during the current reporting period.
- Expenditures last month of \$12.5M should have been reported in Real Property Acquisition (CP2-3) instead of Project Contingency (CP2-3). That is corrected this month with (\$12.5M) in Project Contingency (CP2-3) and \$12.5M in Real Property Acquisition (CP2-3).
- Total Program Design-Build Contract Work, Project Contingency, and Hazardous Waste Provisional Sum budgets are adjusted monthly to reflect executed change orders as identified in the F&A Committee Monthly Status Reports. These monthly adjustments have a net-zero impact on the Total Program budget.
- This line was added to reflect the use of Unallocated Contingency in an effort to advance the ROD for Bakersfield to Palmdale.

Data through October 31, 2019

Percentage of Fiscal Year completed 33%

Bookend Projects FY2019-20

FY2019-20	Notes	FY2019-20 Budget (A)	October Expenditures (B)	FY2019-20 Expenditures to Date (C)	% Budget Expended (D) = (C / A)	FY2019-20 Remaining Budget Balance (E) = (A - C)	FY2019-20 Forecast (F)	
Bookend - North								
	PCJPB - Caltrain Electrification	11	\$100,000,000	\$5,000,000	\$10,061,177	10%	\$89,938,823	\$100,000,000
	PCJPB - Caltrain Electrification	12	\$255,625	\$0	\$0	0%	\$255,625	\$255,625
	San Mateo Grade Separation	12	\$17,915,726	\$3,676,540	\$11,272,054	63%	\$6,643,672	\$17,915,726
	Bookend - North TOTAL		\$118,171,351	\$8,676,540	\$21,333,231	18%	\$96,838,120	\$118,171,351
Bookend - South								
	Rosecrans/Marquardt Grade Separation	11	\$15,333,000	\$1,277,750	\$2,555,500	17%	\$12,777,500	\$15,333,000
	Los Angeles Union Station	11, 13	\$169,334,000	\$0	\$0	0%	\$169,334,000	\$169,334,000
	Bookend - South TOTAL		\$184,667,000	\$1,277,750	\$2,555,500	1%	\$182,111,500	\$184,667,000
TOTAL		2	\$302,838,351	\$9,954,290	\$23,888,731	8%	\$278,949,620	\$302,838,351

Footnotes

- 2 Expenditures reflect paid invoices, invoices received and processed but not yet paid, and material estimated costs for work performed, not yet paid.
- 11 This line is funded with Prop 1A Bookend Bond Funds.
- 12 This line is funded with Cap and Trade Funds.
- 13 The Authority is currently working with LA Metro on finalizing a funding plan.

Bookend Projects Program to Date

Program to Date	Notes	Total Program Budget (A)	October Expenditures (B)	Total Program Expenditures to Date (C)	% Budget Expended (D) = (C / A)	Total Program Remaining Budget Balance (E) = (A - C)	Total Program Forecast (F)	
Bookend - North								
	PCJPB - Caltrain Electrification	11	\$600,000,000	\$5,000,000	\$120,015,363	20%	\$479,984,637	\$600,000,000
	PCJPB - Caltrain Electrification	12	\$114,000,000	\$0	\$113,744,375	100%	\$255,625	\$114,000,000
	San Mateo Grade Separation	12	\$84,000,000	\$3,676,540	\$45,423,365	54%	\$38,576,635	\$84,000,000
	Bookend - North TOTAL		\$798,000,000	\$8,676,540	\$279,183,103	35%	\$518,816,897	\$798,000,000
Bookend - South								
	Rosecrans/Marquardt Grade Separation	11	\$76,665,000	\$1,277,750	\$16,702,500	22%	\$59,962,500	\$76,665,000
	Los Angeles Union Station	11, 13	\$423,335,000	\$0	\$0	0%	\$423,335,000	\$423,335,000
	Bookend - South TOTAL		\$500,000,000	\$1,277,750	\$16,702,500	3%	\$483,297,500	\$500,000,000
TOTAL		2	\$1,298,000,000	\$9,954,290	\$295,885,603	23%	\$1,002,114,397	\$1,298,000,000

Footnotes

- 2 Expenditures reflect paid invoices, invoices received and processed but not yet paid, and material estimated costs for work performed, not yet paid.
- 11 This line is funded with Prop 1A Bookend Bond Funds.
- 12 This line is funded with Cap and Trade Funds.
- 13 The Authority is currently working with LA Metro on finalizing a funding plan.

Data through October 31, 2019

Percentage of Fiscal Year completed 33%

Construction by Construction Package FY2019-20

FY2019-20	Notes	FY2019-20 Budget (A)	October Expenditures (B)	FY2019-20 Expenditures to Date (C)	% Budget Expended (D) = (C / A)	FY2019-20 Remaining Budget Balance (E) = (A - C)	FY2019-20 Forecast (F)
CP1							
Design-Build Contract Work		\$378,123,792	\$9,300,000	\$161,155,603	43%	\$216,968,189	\$378,123,792
SR 99		\$23,991,488	\$82,905	\$2,775,179	12%	\$21,216,309	\$23,991,488
Project Construction Management		\$10,768,572	\$1,641,197	\$6,051,310	56%	\$4,717,262	\$10,768,572
Real Property Acquisition		\$22,292,468	\$640,069	\$5,656,623	25%	\$16,635,845	\$22,292,468
Environmental Mitigation		\$5,727,807	\$0	\$0	0%	\$5,727,807	\$5,727,807
Resource Agency		\$27,739,054	\$122,864	\$464,269	2%	\$27,274,785	\$27,739,054
Third Party Contract Work	6	\$68,792,199	\$2,151,417	\$7,202,709	10%	\$61,589,490	\$68,792,199
Project Contingency		\$145,723,468	\$0	\$0	0%	\$145,723,468	\$145,723,468
CP1 TOTAL		\$683,158,848	\$13,938,452	\$183,305,693	27%	\$499,853,155	\$683,158,848
CP2-3							
Design-Build Contract Work		\$226,209,430	\$24,750,619	\$61,903,900	27%	\$164,305,530	\$226,209,430
Project Construction Management		\$13,262,540	\$1,920,042	\$6,478,284	49%	\$6,784,256	\$13,262,540
Real Property Acquisition	7	\$84,341,934	\$13,857,304	\$41,359,138	49%	\$42,982,796	\$84,341,934
Environmental Mitigation		\$6,445,016	\$0	\$80,530	1%	\$6,364,486	\$6,445,016
Hazardous Waste Provisional Sum		\$12,000,000	\$0	\$0	0%	\$12,000,000	\$12,000,000
Resource Agency		\$451,633	\$0	\$0	0%	\$451,633	\$451,633
Third Party Contract Work		\$47,573,436	\$1,530,665	\$3,030,665	6%	\$44,542,771	\$47,573,436
Project Contingency	7	\$208,918,958	(\$12,500,000)	\$0	0%	\$208,918,958	\$208,918,958
CP2-3 TOTAL		\$599,202,947	\$29,558,630	\$112,852,517	19%	\$486,350,430	\$599,202,947
CP4							
Design-Build Contract Work		\$134,216,767	\$14,162,519	\$43,790,197	33%	\$90,426,570	\$134,216,767
Project Construction Management		\$6,968,489	\$700,000	\$5,633,054	81%	\$1,335,435	\$6,968,489
Real Property Acquisition		\$19,411,683	\$175,987	\$1,159,236	6%	\$18,252,447	\$19,411,683
Environmental Mitigation		\$21,361,233	\$0	\$40,401	0%	\$21,320,832	\$21,361,233
Hazardous Waste Provisional Sum		\$4,082,713	\$0	\$0	0%	\$4,082,713	\$4,082,713
Resource Agency		\$628,244	\$0	\$0	0%	\$628,244	\$628,244
Third Party Contract Work		\$17,176,378	\$1,041,264	\$2,291,264	13%	\$14,885,114	\$17,176,378
Project Contingency		\$95,843,689	\$0	\$0	0%	\$95,843,689	\$95,843,689
CP4 TOTAL		\$299,689,196	\$16,079,770	\$52,914,152	18%	\$246,775,044	\$299,689,196
CP5							
Design-Build Contract Work		\$0	\$0	\$0	0%	\$0	\$0
Project Construction Management		\$0	\$0	\$0	0%	\$0	\$0
Environmental Mitigation		\$22,425,851	\$0	\$0	0%	\$22,425,851	\$22,425,851
Project Contingency		\$0	\$0	\$0	0%	\$0	\$0
CP5 TOTAL		\$22,425,851	\$0	\$0	0%	\$22,425,851	\$22,425,851
Central Valley Route-Wide Work							
Stations		\$1,148,253	\$0	\$0	0%	\$1,148,253	\$1,148,253
Project Construction Management		\$0	\$0	\$0	0%	\$0	\$0
Communication and Signaling		\$0	\$0	\$0	0%	\$0	\$0
Electric Traction		\$0	\$0	\$0	0%	\$0	\$0
Heavy Maintenance Facility		\$0	\$0	\$0	0%	\$0	\$0
Third Party Contract Work		\$0	\$0	\$0	0%	\$0	\$0
Project Contingency		\$0	\$0	\$0	0%	\$0	\$0
Central Valley Route-Wide Work TOTAL		\$1,148,253	\$0	\$0	0%	\$1,148,253	\$1,148,253
System Wide / Unallocated							
Bakersfield - Palmdale (Preliminary ROW)	6, 19	\$6,131,312	\$6,131,312	\$6,131,312	100%	\$0	\$6,131,312
Rail Delivery Partner		\$81,244,207	\$4,468,385	\$19,483,181	24%	\$61,761,026	\$81,244,207
Early Train Operator		\$13,154,016	\$1,573,373	\$2,229,397	17%	\$10,924,619	\$13,154,016
Legal		\$11,318,351	\$360,798	\$656,252	6%	\$10,662,099	\$11,318,351
Resource Agency		\$85,000	\$0	\$0	0%	\$85,000	\$85,000
Central Valley Future Construction		\$0	\$0	\$0	0%	\$0	\$0
Project Reserve		\$0	\$0	\$0	0%	\$0	\$0
Interim Use		\$0	\$0	\$0	0%	\$0	\$0
Unallocated Contingency		\$0	\$0	\$0	0%	\$0	\$0
System Wide / Unallocated TOTAL		\$111,932,886	\$12,533,868	\$28,500,142	25%	\$83,432,744	\$111,932,886
TOTAL	1, 2	\$1,717,557,981	\$72,110,720	\$377,572,504	22%	\$1,339,985,477	\$1,717,557,981

Footnotes

- Total Program and FY2019-20 budgets support activities to advance Central Valley development and construction, Phase I planning, and Bookend Corridor projects. In addition, the FY2019-20 budget prioritizes the completion of the Federal scope for the ARRA and FY10 grants.
- Expenditures reflect paid invoices, invoices received and processed but not yet paid, and material estimated costs for work performed, not yet paid.
- This line reflects approved budget changes during the current reporting period.
- Expenditures last month of \$12.5M should have been reported in Real Property Acquisition (CP2-3) instead of Project Contingency (CP2-3). That is corrected this month with (\$12.5M) in Project Contingency (CP2-3) and \$12.5M in Real Property Acquisition (CP2-3).
- This line was added to reflect the use of Unallocated Contingency in an effort to advance the ROD for Bakersfield to Palmdale.

Data through October 31, 2019

Percentage of Fiscal Year completed 33%

Construction by Construction Package Program to Date

Program to Date	Notes	Total Program Budget (A)	October Expenditures (B)	Total Program Expenditures to Date (C)	% Budget Expended (D) = (C / A)	Total Program Remaining Budget Balance (E) = (A - C)	Total Program Forecast (F)
CP1							
Design-Build Contract Work	10	\$1,828,046,602	\$9,300,000	\$1,116,545,476	61%	\$711,501,126	\$1,828,046,602
SR 99		\$290,100,000	\$82,905	\$268,883,691	93%	\$21,216,309	\$290,100,000
Project Construction Management		\$69,708,889	\$1,641,197	\$64,991,627	93%	\$4,717,262	\$69,708,889
Real Property Acquisition		\$760,879,458	\$640,069	\$725,426,002	95%	\$35,453,456	\$760,879,458
Environmental Mitigation		\$46,015,365	\$0	\$13,568,941	29%	\$32,446,424	\$46,015,365
Resource Agency		\$70,483,368	\$122,864	\$24,977,513	35%	\$45,505,855	\$70,483,368
Third Party Contract Work	6	\$241,319,915	\$2,151,417	\$90,411,315	37%	\$150,908,600	\$241,319,915
Project Contingency	6, 10	\$967,073,153	\$0	\$0	0%	\$967,073,153	\$967,073,153
CP1 TOTAL		\$4,273,626,750	\$13,938,452	\$2,304,804,565	54%	\$1,968,822,185	\$4,273,626,750
CP2-3							
Design-Build Contract Work		\$1,541,884,886	\$24,750,619	\$729,045,039	47%	\$812,839,847	\$1,541,884,886
Project Construction Management		\$129,550,258	\$1,920,042	\$74,630,620	58%	\$54,919,638	\$129,550,258
Real Property Acquisition	7	\$494,979,775	\$13,857,304	\$332,568,895	67%	\$162,410,880	\$494,979,775
Environmental Mitigation		\$54,978,173	\$0	\$43,179,911	79%	\$11,798,262	\$54,978,173
Hazardous Waste Provisional Sum		\$29,232,000	\$0	\$0	0%	\$29,232,000	\$29,232,000
Resource Agency		\$16,575,000	\$0	\$0	0%	\$16,575,000	\$16,575,000
Third Party Contract Work		\$83,849,967	\$1,530,665	\$6,758,131	8%	\$77,091,836	\$83,849,967
Project Contingency	7	\$937,112,827	(\$12,500,000)	\$0	0%	\$937,112,827	\$937,112,827
CP2-3 TOTAL		\$3,288,162,886	\$29,558,630	\$1,186,182,596	36%	\$2,101,980,290	\$3,288,162,886
CP4							
Design-Build Contract Work	10	\$511,821,508	\$14,162,519	\$234,507,087	46%	\$277,314,421	\$511,821,508
Project Construction Management		\$42,864,017	\$700,000	\$41,528,582	97%	\$1,335,435	\$42,864,017
Real Property Acquisition		\$173,259,259	\$175,987	\$124,493,335	72%	\$48,765,924	\$173,259,259
Environmental Mitigation		\$61,982,424	\$0	\$15,901,837	26%	\$46,080,587	\$61,982,424
Hazardous Waste Provisional Sum		\$10,310,000	\$0	\$0	0%	\$10,310,000	\$10,310,000
Resource Agency		\$3,003,979	\$0	\$157,745	5%	\$2,846,234	\$3,003,979
Third Party Contract Work		\$30,962,041	\$1,041,264	\$3,030,355	10%	\$27,931,686	\$30,962,041
Project Contingency	10	\$281,674,455	\$0	\$0	0%	\$281,674,455	\$281,674,455
CP4 TOTAL		\$1,115,877,683	\$16,079,770	\$419,618,941	38%	\$696,258,742	\$1,115,877,683
CP5							
Design-Build Contract Work		\$735,521,853	\$0	\$0	0%	\$735,521,853	\$735,521,853
Project Construction Management		\$45,390,130	\$0	\$0	0%	\$45,390,130	\$45,390,130
Environmental Mitigation		\$53,675,851	\$0	\$0	0%	\$53,675,851	\$53,675,851
Project Contingency		\$104,917,290	\$0	\$0	0%	\$104,917,290	\$104,917,290
CP5 TOTAL		\$939,505,124	\$0	\$0	0%	\$939,505,124	\$939,505,124
Central Valley Route-Wide Work							
Stations		\$136,223,056	\$0	\$0	0%	\$136,223,056	\$136,223,056
Project Construction Management		\$34,090,062	\$0	\$0	0%	\$34,090,062	\$34,090,062
Communication and Signaling		\$377,412,321	\$0	\$0	0%	\$377,412,321	\$377,412,321
Electric Traction		\$534,515,010	\$0	\$0	0%	\$534,515,010	\$534,515,010
Heavy Maintenance Facility		\$49,630,351	\$0	\$0	0%	\$49,630,351	\$49,630,351
Third Party Contract Work		\$219,795,135	\$0	\$0	0%	\$219,795,135	\$219,795,135
Project Contingency		\$110,746,470	\$0	\$0	0%	\$110,746,470	\$110,746,470
Central Valley Route-Wide Work TOTAL		\$1,462,412,405	\$0	\$0	0%	\$1,462,412,405	\$1,462,412,405
System Wide / Unallocated							
Merced - Fresno (Preliminary ROW)		\$6,074,615	\$0	\$6,074,615	100%	\$0	\$6,074,615
Fresno - Bakersfield (Preliminary ROW)		\$12,870,747	\$0	\$12,870,747	100%	\$0	\$12,870,747
Bakersfield - Palmdale (Preliminary ROW)	6, 19	\$6,131,312	\$6,131,312	\$6,131,312	100%	\$0	\$6,131,312
Rail Delivery Partner		\$669,387,349	\$4,468,385	\$446,716,148	67%	\$222,671,201	\$669,387,349
Early Train Operator		\$30,000,000	\$1,573,373	\$9,548,993	32%	\$20,451,007	\$30,000,000
Legal		\$83,201,438	\$360,798	\$23,705,408	28%	\$59,496,030	\$83,201,438
Resource Agency		\$167,459	\$0	\$0	0%	\$167,459	\$167,459
Central Valley Future Construction		\$118,662,064	\$0	\$0	0%	\$118,662,064	\$118,662,064
Project Reserve		\$46,267,108	\$0	\$0	0%	\$46,267,108	\$46,267,108
Interim Use		\$161,879,645	\$0	\$53,856,392	33%	\$108,023,253	\$161,879,645
Unallocated Contingency	6	\$419,730,867	\$0	\$0	0%	\$419,730,867	\$419,730,867
System Wide / Unallocated TOTAL		\$1,554,372,604	\$12,533,868	\$558,903,615	36%	\$995,468,989	\$1,554,372,604
TOTAL	1, 2	\$12,633,957,452	\$72,110,720	\$4,469,509,717	35%	\$8,164,447,735	\$12,633,957,452

Footnotes

- 1 Total Program and FY2019-20 budgets support activities to advance Central Valley development and construction, Phase I planning, and Bookend Corridor projects. In addition, the FY2019-20 budget prioritizes the completion of the Federal scope for the ARRA and FY10 grants.
- 2 Expenditures reflect paid invoices, invoices received and processed but not yet paid, and material estimated costs for work performed, not yet paid.
- 6 This line reflects approved budget changes during the current reporting period.
- 7 Expenditures last month of \$12.5M should have been reported in Real Property Acquisition (CP2-3) instead of Project Contingency (CP2-3). That is corrected this month with (\$12.5M) in Project Contingency (CP2-3) and \$12.5M in Real Property Acquisition (CP2-3).
- 10 Total Program Design-Build Contract Work, Project Contingency, and Hazardous Waste Provisional Sum budgets are adjusted monthly to reflect executed change orders as identified in the F&A Committee Monthly Status Reports. These monthly adjustments have a net-zero impact on the Total Program budget.
- 19 This line was added to reflect the use of Unallocated Contingency in an effort to advance the ROD for Bakersfield to Palmdale.

Data through October 31, 2019

Percentage of Fiscal Year completed 33%

Central Valley Segment Program to Date

Program to Date	Notes	Total Program Budget (A)	October Expenditures (B)	Total Program Expenditures to Date (C)	Total Program Remaining Budget Balance (D) = (A - C)
CP1					
Design-Build Contract Work	10	\$1,828,046,602	\$9,300,000	\$1,116,545,476	\$711,501,126
SR 99		\$290,100,000	\$82,905	\$268,883,691	\$21,216,309
Project Construction Management		\$69,708,889	\$1,641,197	\$64,991,627	\$4,717,262
Real Property Acquisition		\$760,879,458	\$640,069	\$725,426,002	\$35,453,456
Environmental Mitigation		\$46,015,365	\$0	\$13,568,941	\$32,446,424
Resource Agency		\$70,483,368	\$122,864	\$24,977,513	\$45,505,855
Third Party Contract Work	6	\$241,319,915	\$2,151,417	\$90,411,315	\$150,908,600
Project Contingency	6, 10	\$967,073,153	\$0	\$0	\$967,073,153
CP1 TOTAL		\$4,273,626,750	\$13,938,452	\$2,304,804,565	\$1,968,822,185
CP2-3					
Design-Build Contract Work		\$1,541,884,886	\$24,750,619	\$729,045,039	\$812,839,847
Project Construction Management		\$129,550,258	\$1,920,042	\$74,630,620	\$54,919,638
Real Property Acquisition		\$494,979,775	\$13,857,304	\$332,568,895	\$162,410,880
Environmental Mitigation		\$54,978,173	\$0	\$43,179,911	\$11,798,262
Hazardous Waste Provisional Sum		\$29,232,000	\$0	\$0	\$29,232,000
Resource Agency		\$16,575,000	\$0	\$0	\$16,575,000
Third Party Contract Work		\$83,849,967	\$1,530,665	\$6,758,131	\$77,091,836
Project Contingency	7	\$937,112,827	(\$12,500,000)	\$0	\$937,112,827
CP2-3 TOTAL		\$3,288,162,886	\$29,558,630	\$1,186,182,596	\$2,101,980,290
CP4					
Design-Build Contract Work	10	\$511,821,508	\$14,162,519	\$234,507,087	\$277,314,421
Project Construction Management		\$42,864,017	\$700,000	\$41,528,582	\$1,335,435
Real Property Acquisition		\$173,259,259	\$175,987	\$124,493,335	\$48,765,924
Environmental Mitigation		\$61,982,424	\$0	\$15,901,837	\$46,080,587
Hazardous Waste Provisional Sum		\$10,310,000	\$0	\$0	\$10,310,000
Resource Agency		\$3,003,979	\$0	\$157,745	\$2,846,234
Third Party Contract Work		\$30,962,041	\$1,041,264	\$3,030,355	\$27,931,686
Project Contingency	10	\$281,674,455	\$0	\$0	\$281,674,455
CP4 TOTAL		\$1,115,877,683	\$16,079,770	\$419,618,941	\$696,258,742
CP5					
Design-Build Contract Work		\$735,521,853	\$0	\$0	\$735,521,853
Project Construction Management		\$45,390,130	\$0	\$0	\$45,390,130
Environmental Mitigation		\$53,675,851	\$0	\$0	\$53,675,851
Project Contingency		\$104,917,290	\$0	\$0	\$104,917,290
CP5 TOTAL		\$939,505,124	\$0	\$0	\$939,505,124
Central Valley Route-Wide Work					
Stations		\$136,223,056	\$0	\$0	\$136,223,056
Project Construction Management		\$34,090,062	\$0	\$0	\$34,090,062
Communication and Signaling		\$377,412,321	\$0	\$0	\$377,412,321
Electric Traction		\$534,515,010	\$0	\$0	\$534,515,010
Heavy Maintenance Facility		\$49,630,351	\$0	\$0	\$49,630,351
Third Party Contract Work		\$219,795,135	\$0	\$0	\$219,795,135
Project Contingency		\$110,746,470	\$0	\$0	\$110,746,470
Central Valley Route-Wide Work TOTAL		\$1,462,412,405	\$0	\$0	\$1,462,412,405
Project Wide					
Merced - Fresno		\$30,806,436	\$0	\$26,282,581	\$4,523,855
Fresno - Bakersfield		\$173,446,947	\$0	\$144,622,512	\$28,824,435
Rail Delivery Partner		\$625,142,253	\$5,475,577	\$462,245,965	\$162,896,288
Station Area Planning		\$2,263,981	\$0	\$1,786,893	\$477,088
Early Train Operator		\$30,000,000	\$999,798	\$8,829,818	\$21,170,182
Resource Agency		\$222,502,027	\$498,427	\$94,664,061	\$127,837,966
Legal		\$83,210,699	\$243,324	\$34,179,595	\$49,031,104
Central Valley Future Construction		\$118,662,064	\$0	\$0	\$118,662,064
Project Wide TOTAL		\$1,286,034,407	\$7,217,126	\$772,611,425	\$513,422,982
TOTAL	1, 2, 8	\$12,365,619,255	\$66,793,978	\$4,683,217,527	\$7,682,401,728

Footnotes

- 1 Total Program and FY2019-20 budgets support activities to advance Central Valley development and construction, Phase I planning, and Bookend Corridor projects. In addition, the FY2019-20 budget prioritizes the completion of the Federal scope for the ARRA and FY10 grants.
- 2 Expenditures reflect paid invoices, invoices received and processed but not yet paid, and material estimated costs for work performed, not yet paid.
- 6 This line reflects approved budget changes during the current reporting period.
- 7 Expenditures last month of \$12.5M should have been reported in Real Property Acquisition (CP2-3) instead of Project Contingency (CP2-3). That is corrected this month with (\$12.5M) in Project Contingency (CP2-3) and \$12.5M in Real Property Acquisition (CP2-3).
- 8 The Central Valley Segment view reflects the approved funding plan and includes budget for both Project Development and Construction activities which take place in the Central Valley. Total expenditures to date of \$4.683B include \$438.5M of Project Development and \$4.245B of Construction.
- 10 Total Program Design-Build Contract Work, Project Contingency, and Hazardous Waste Provisional Sum budgets are adjusted monthly to reflect executed change orders as identified in the F&A Committee Monthly Status Reports. These monthly adjustments have a net-zero impact on the Total Program budget.

Data through October 31, 2019

Percentage of Fiscal Year completed 33%

Contingency Summary Program to Date

Program to Date	Notes	Allocated Contingency Budget (A)	Cumulative Authorized Contingency (B)	HSR Governance Actions (C)	Remaining Contingency Balance (D) = (A - B - C)	% Remaining of Allocated Contingency (E) = (D / A)
CP1 Project Contingency		\$1,237,306,770	\$270,233,617	\$0	\$967,073,153	78%
CP2-3 Project Contingency		\$1,084,768,142	\$147,655,315	\$0	\$937,112,827	86%
CP4 Project Contingency		\$339,780,975	\$58,106,520	\$0	\$281,674,455	83%
CP5 Project Contingency		\$104,917,290	\$0	\$0	\$104,917,290	100%
Route-Wide Work Project Contingency		\$110,831,470	\$85,000	\$0	\$110,746,470	100%
Project Reserve		\$46,267,108	\$0	\$0	\$46,267,108	100%
Interim Use		\$161,879,645	\$53,856,392	\$0	\$108,023,253	67%
Unallocated Contingency		\$425,862,179	\$6,131,312	\$0	\$419,730,867	99%
Program Management Contingency		\$33,839,710	\$0	\$0	\$33,839,710	100%
Project Development Contingency		\$47,129,869	\$0	\$0	\$47,129,869	100%
SUBTOTAL	14, 15, 16, 17	\$3,592,583,158	\$536,068,156	\$0	\$3,056,515,002	85%
Significant Upcoming Governance Actions						
CP2-3 Project Contingency	18	\$0	\$0	\$134,000,000	(\$134,000,000)	0%
Significant Upcoming Governance Actions TOTAL	18	\$0	\$0	\$134,000,000	(\$134,000,000)	0%
TOTAL		\$3,592,583,158	\$536,068,156	\$134,000,000	\$2,922,515,002	81%

Footnotes

- 14 Allocated Contingency Budget is the initial contingency allocation set with the Program Baseline Budget approved in May 2019.
- 15 Cumulative Authorized Contingency is the total amount of contingency transfers that have been executed, excluding current month HSR Governance Actions.
- 16 HSR Governance Actions - Governance approvals which have been authorized during the current month.
- 17 Cumulative Authorized Contingency includes \$8.9M of September executed change orders and amendments executed under the Delegation of Authority.
- 18 This section is for informational purposes. The total for this section reflects future actions.

