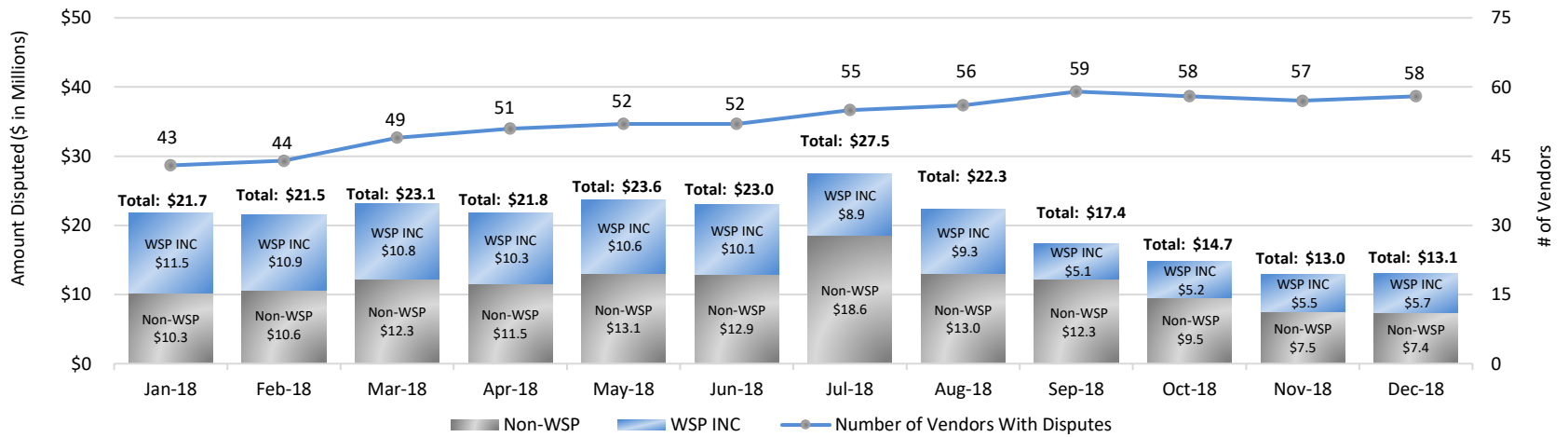


CA High Speed Rail Authority Summary of Financial Reports February 2019

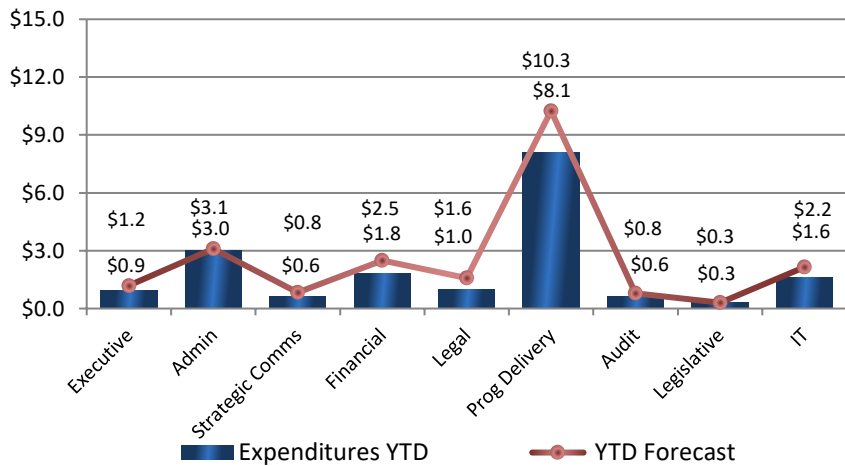
Data as of December 31, 2018

Accounts Payable Disputes Summary

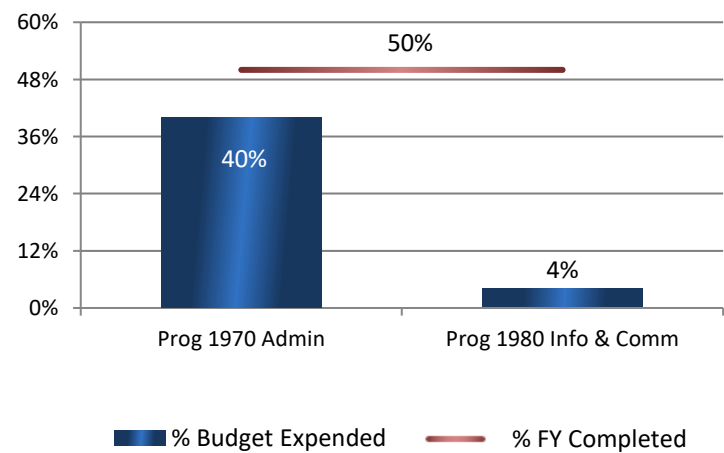


State Operations¹

Forecast and Expenditures² (\$ in Millions)



Percent Of Budget Expended By Program³



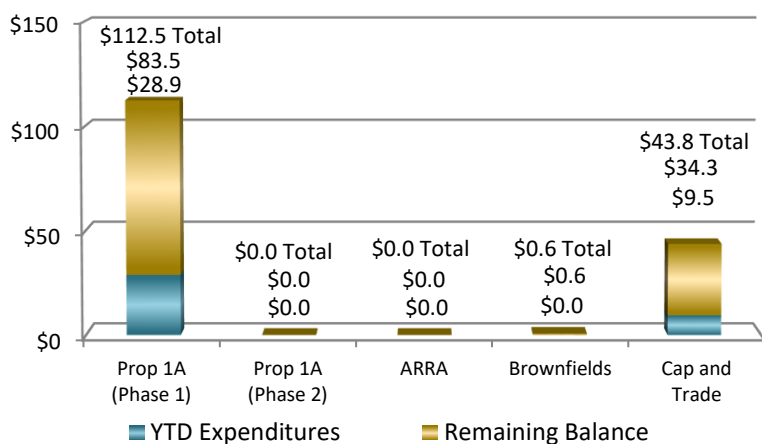
¹ Source: February 2019 Administrative Budget and Expenditures Report.

² Monthly forecast represents a straight-lined pro-rated portion of the annual budget.

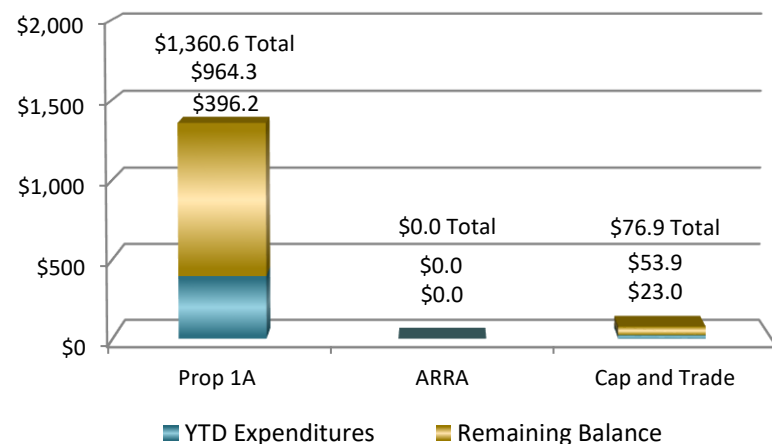
³ Programs 1975 and 1985 are included in Program 1970 totals.

Capital Outlay^{4, 5, 6, 7}

Project Development (\$ in Millions)



Construction (\$ in Millions)



⁴ Source: February 2019 Capital Outlay and Budget Expenditures Report.

⁵ Displays YTD Expenditures and Remaining Balance of budget for FY2018-19.

⁶ Values may not add up due to rounding.

⁷ ARRA expenditures were completed in prior fiscal years and no additional expenditures are anticipated.