

DRAFT

**FINANCE AND AUDIT COMMITTEE MEETING MINUTES
JANUARY 15, 2019**

**California Secretary of State Building
1500 11th Street
Multi-Purpose Room
Sacramento, CA 95814**

The meeting of the California High-Speed Rail Authority (Authority) Finance and Audit Committee Meeting was called to order on January 15, 2019 at 8:30 A.M. at 1500 11th Street, Sacramento, CA. The Meeting Minutes were prepared in the order items were presented during the meeting.

Committee Members Present: Mr. Michael Rossi, Chair
Mr. Tom Richards

Board Members Present: Mr. Ernest Camacho
Ms. Nancy Miller
Ms. Lynn Schenk

Staff Present: Mr. Joe Hedges, COO
Mr. Russell Fong, CFO
Mr. Tom Fellenz, Chief Counsel
Mr. Scott Jarvis, Chief Engineer
Mr. Mark McLoughlin, Director of Environmental Services
Mr. Roy Hill, Deputy Operating Officer
Ms. Patty Nisonger, Chief Information Officer
Ms. Paula Rivera, Chief Auditor
Ms. Pam Mizukami, Chief Deputy Director
Ms. Jeannie Jones, Chief Administrative Officer
Ms. Meg Cederoth, Director of Sustainability
Mr. Mark Evans, ETO
Ms. Shelia Dezarn, Chief of Strategic Communications

Item #1 – December Meeting Minutes

None.

Item #2 – Action Items from previous Finance and Audit Committee Meeting

None.

Item #3 – Executive Summary

Chief Financial Officer Russell Fong presented the Executive Summary to the F&A Committee Members. Questions were asked by F&A Committee Members Michael Rossi and Tom Richards and answered by Mr. Fong.

Item #4 – Project Update

Chief Operating Officer Joe Hedges provided a project update to the F&A Committee Members.

Item #5 – State Audit

The Authority staff provided a progress update on responses to the California State Auditor’s final report on the High-Speed Rail Authority. Questions were asked by F&A Committee Member Michael Rossi and Tom Richards, as well as Director Miller and Director Camacho, and were answered by Mr. Fong, Ms. Mizukami, Ms. Jones, Mr. Hedges, Ms. Rivera, Mr. Jarvis, Mr. Hill and Ms. Cederoth.

Having no further business, adjourned at 9:12 AM.