



**Resolution #HSRA 16-02**

**Release of Request for Proposals to Resolicit Financial Advisor Services**

**Whereas**, the California High-Speed Rail Authority (Authority) is responsible for planning, constructing, and operating an intercity high-speed passenger train network that is fully integrated with the state's existing intercity transportation services (Public Utilities Code sections 185030, 185031);

**Whereas**, the Authority may enter into contracts with private and public entities for the design, construction and operation of high-speed rail trains including all tasks and segments thereof pursuant to Public Utilities Code section 185036;

**Whereas**, the Authority is responsible for the preparation of the business plans and financial plans in accordance with Public Utilities code section 185033 and Streets and Highways Code section 2704.08;

**Whereas**, the Financial Advisor assists the Authority with complex budgeting, planning and reporting requirements that are essential to successful delivery of the high-speed rail system; and,

**Whereas**, the Financial Advisor contract has been valuable to the Authority and has been critical in developing internal controls, implementing policies, procedures, and the best practices required to enhance the financial integrity and accuracy of the Financial Office – services that must be resolicited.

**Therefore, it is resolved:**

The Chief Executive Officer, or designee of the Chief Executive Officer, is hereby authorized to proceed with the issuance of a new RFP solicitation for Financial Advisor Services.

Vote: 6 – 0

Yes: Correa; Curtin; Richard; Richards; Rossi; Selby

No: N/A

Absent: Schenk

Date: 1/12/16

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