



CALIFORNIA HIGH-SPEED RAIL AUTHORITY

**Resolution #HSRA11-07
HST Station Area Development Policy**

Whereas the Board adopted a HST Station Area Development Policy on May 14, 2008,

Whereas the HST Station Development Policy committed to utilizing its resources, both financial and otherwise,

Whereas the high-speed train system will benefit from cooperation between the Authority and local communities with regard to the study of HST station area development,

Therefore it is resolved,

The Board delegates to the Executive Director/Chief Executive Officer the authority to negotiate and enter into funding agreements with communities relative to HST station area development,

The agreements are consistent with the HST Station Development Policy and will provide assistance to the Authority in its planning process,

The funding of the agreements will be limited to 20% of the total cost for the study and will not exceed \$200,000.00.

Vote: Unanimous 8:0
Date: February 3, 2011

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