



Total Project Expenditures with Forecasts April 11, 2024 Report

Data through February 29, 2024

Administrative Budget												
	Notes	Total FY2006-07 to FY2018-19	FY2019-20	FY2020-21	FY2021-22	FY2022-23	Total FY2006-07 to FY2022-23 (A)	FY2023-24 Expenditures (Jul - Feb) (B)	Inception to Date (C)= (A)+(B)	FY2023-24 Forecast (Mar - Jun) (D)	Total FY2023-24 (E)=(B)+(D)	Cumulative Total (F)=(A)+(E)
1960 - Administration	1, 2	\$ 100,698,960	\$ 18,049,911	\$ 22,718,719	\$ 24,965,648	\$ 28,438,848	\$ 194,872,086	\$ 16,117,632	\$ 210,989,718	\$ 11,550,301	\$ 27,667,933	\$ 222,540,019
TOTAL	1, 2	\$ 100,698,960	\$ 18,049,911	\$ 22,718,719	\$ 24,965,648	\$ 28,438,848	\$ 194,872,086	\$ 16,117,632	\$ 210,989,718	\$ 11,550,301	\$ 27,667,933	\$ 222,540,019
Support Funding												
1960.20 Project Delivery Support	3	\$ 61,796,953	\$ 12,847,289	\$ 13,793,508	\$ 21,831,432	\$ 15,165,854	\$ 125,435,036	\$ 11,997,973	\$ 137,433,010	\$ 8,598,050	\$ 20,596,023	\$ 146,031,059
1960.30 Construction Support	3	\$ 58,983,591	\$ 14,121,401	\$ 14,199,199	\$ 19,129,523	\$ 29,432,717	\$ 135,866,431	\$ 23,237,687	\$ 159,104,118	\$ 16,652,712	\$ 39,890,399	\$ 175,756,830
TOTAL		\$ 120,780,544	\$ 26,968,690	\$ 27,992,707	\$ 40,960,955	\$ 44,598,571	\$ 261,301,467	\$ 35,235,660	\$ 296,537,128	\$ 25,250,762	\$ 60,486,422	\$ 321,787,889
Bookend Projects												
Bookend - North	4, 6	\$ 228,361,143	\$ 126,504,410	\$ 77,710,127	\$ 147,379,620	\$ 126,834,857	\$ 706,790,156	\$ 18,223,763	\$ 725,013,919	\$ 72,840,145	\$ 91,063,908	\$ 797,854,064
Bookend - South	4, 6	\$ 14,147,000	\$ 11,357,703	\$ 293,657	\$ 3,861,064	\$ 8,163,588	\$ 37,823,012	\$ -	\$ 37,823,012	\$ 20,000,000	\$ 20,000,000	\$ 57,823,012
TOTAL	5	\$ 242,508,143	\$ 137,862,113	\$ 78,003,784	\$ 151,240,684	\$ 134,998,445	\$ 744,613,168	\$ 18,223,763	\$ 762,836,931	\$ 92,840,145	\$ 111,063,908	\$ 855,677,076
Project Development and Construction												
Project Development Section Phase I												
San Francisco - San Jose		\$ 37,086,453	\$ 2,841,612	\$ 2,167,864	\$ 1,791,796	\$ 916,474	\$ 44,804,199	\$ 402,793	\$ 45,206,992	\$ 2,004,347	\$ 2,407,140	\$ 47,211,339
San Jose - Merced		\$ 91,990,115	\$ 5,348,461	\$ 3,203,366	\$ 2,319,824	\$ 596,845	\$ 103,458,611	\$ 149,281	\$ 103,607,892	\$ 356,985	\$ 506,266	\$ 103,964,877
Merced - Fresno		\$ 63,571,884	\$ -	\$ -	\$ -	\$ -	\$ 63,571,884	\$ -	\$ 63,571,884	\$ -	\$ -	\$ 63,571,884
Fresno - Bakersfield		\$ 151,326,514	\$ -	\$ -	\$ -	\$ -	\$ 151,326,514	\$ -	\$ 151,326,514	\$ -	\$ -	\$ 151,326,514
Bakersfield - Palmdale		\$ 43,962,354	\$ 5,919,179	\$ 7,093,602	\$ 809,718	\$ 113,380	\$ 57,898,233	\$ 53,995	\$ 57,952,228	\$ 1,279,851	\$ 1,333,846	\$ 59,232,079
Locally Generated Alternative (LGA)	6	\$ 17,492,849	\$ 373,709	\$ 1,433	\$ 59,460	\$ -	\$ 17,927,451	\$ -	\$ 17,927,451	\$ -	\$ -	\$ 17,927,451
Palmdale - Burbank	6, 9	\$ 61,677,423	\$ 4,642,721	\$ 6,890,123	\$ 3,404,128	\$ 5,376,249	\$ 139,815,369	\$ 4,152,091	\$ 143,967,460	\$ 492,818	\$ 4,644,909	\$ 144,460,278
Burbank - Los Angeles	6, 9	\$ 23,392,292	\$ 3,015,398	\$ 3,653,041	\$ 2,384,542	\$ 116,170	\$ 32,561,443	\$ 7,333	\$ 32,568,776	\$ 142,667	\$ 150,000	\$ 32,711,443
Los Angeles - Anaheim		\$ 58,687,409	\$ 5,860,154	\$ 4,023,895	\$ 2,765,292	\$ 3,111,287	\$ 74,448,037	\$ 4,135,483	\$ 78,583,520	\$ 1,121,679	\$ 5,257,162	\$ 79,705,199
Central Valley Wye		\$ 56,733,435	\$ 1,070,987	\$ 16,462	\$ -	\$ -	\$ 58,180,022	\$ -	\$ 58,180,022	\$ -	\$ -	\$ 58,180,022
Resource Agency		\$ 159,869,970	\$ 19,025,732	\$ 16,037,639	\$ 13,316,026	\$ 13,199,455	\$ 221,448,822	\$ 2,915,292	\$ 224,364,114	\$ 20,260,476	\$ 23,175,768	\$ 244,624,590
Legal - PD		\$ 30,915,150	\$ 1,183,847	\$ 5,684,578	\$ 3,071,764	\$ 2,966,661	\$ 43,822,000	\$ 1,208,417	\$ 45,030,417	\$ 3,445,656	\$ 4,654,073	\$ 48,476,073
SCI/SAP		\$ 10,766,793	\$ 1,917,073	\$ 698,350	\$ -	\$ 1,301	\$ 13,383,517	\$ 940,863	\$ 14,324,380	\$ 556,439	\$ 1,497,302	\$ 14,880,819
SWCAP	6	\$ 677,872	\$ -	\$ -	\$ -	\$ -	\$ 677,872	\$ -	\$ 677,872	\$ -	\$ -	\$ 677,872
Merced Extension - Design Advancement	6	\$ -	\$ -	\$ -	\$ -	\$ 11,962,023	\$ 11,962,023	\$ 17,392,105	\$ 29,354,128	\$ 22,528,010	\$ 39,920,115	\$ 51,882,138
Bakersfield Extension - Design Advancement	6	\$ -	\$ -	\$ -	\$ -	\$ 9,156,589	\$ 9,156,589	\$ 11,186,320	\$ 20,342,909	\$ 10,267,780	\$ 21,454,100	\$ 30,610,689
Central Valley Stations - Design Advancement	6	\$ -	\$ -	\$ -	\$ -	\$ 1,798,020	\$ 1,798,020	\$ 10,459,055	\$ 12,257,075	\$ 9,450,549	\$ 19,909,604	\$ 21,707,624
NorCal Interconnections	6	\$ -	\$ -	\$ 3,499	\$ 3,978	\$ 3,648	\$ 11,125	\$ 81,571	\$ 92,696	\$ 998,429	\$ 1,080,000	\$ 1,091,125
Early Train Operator	10	\$ 1,571,692	\$ -	\$ -	\$ -	\$ -	\$ 1,571,692	\$ -	\$ 1,571,692	\$ -	\$ -	\$ 1,571,692
Rail Delivery Partner - Program Delivery Support	10	\$ 257,195,988	\$ 23,370,847	\$ 10,900,368	\$ 19,823,403	\$ 31,859,753	\$ 343,150,359	\$ 28,693,549	\$ 371,843,908	\$ 16,858,886	\$ 45,552,435	\$ 388,702,794
Project Management Oversight Continuation		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Project Development Section Phase II												
Sacramento - Merced		\$ 5,968,898	\$ -	\$ -	\$ -	\$ -	\$ 5,968,898	\$ -	\$ 5,968,898	\$ -	\$ -	\$ 5,968,898
Altamont Pass		\$ 26,392,193	\$ -	\$ -	\$ -	\$ -	\$ 26,392,193	\$ -	\$ 26,392,193	\$ -	\$ -	\$ 26,392,193
Los Angeles - San Diego		\$ 10,020,755	\$ -	\$ -	\$ -	\$ -	\$ 10,020,755	\$ -	\$ 10,020,755	\$ -	\$ -	\$ 10,020,755
Rail Delivery Partner - Phase II	6	\$ 867	\$ -	\$ -	\$ -	\$ -	\$ 867	\$ -	\$ 867	\$ -	\$ -	\$ 867
Project Development TOTAL	5	\$ 1,167,125,631	\$ 74,569,720	\$ 60,716,896	\$ 49,766,393	\$ 81,177,855	\$ 1,433,356,485	\$ 81,778,148	\$ 1,515,134,633	\$ 89,764,572	\$ 171,542,720	\$ 1,604,899,215
Construction Program												
Design-Build Contract Work	6	\$ 1,820,885,400	\$ 892,951,883	\$ 655,764,394	\$ 657,883,561	\$ 837,600,947	\$ 4,865,086,185	\$ 881,991,097	\$ 5,747,077,282	\$ 393,043,182	\$ 1,275,034,279	\$ 6,140,120,464
SR 99	6	\$ 273,621,968	\$ 7,274,940	\$ 275,154	\$ 702,608	\$ 8,025,949	\$ 289,900,620	\$ -	\$ 289,900,620	\$ -	\$ -	\$ 289,900,620
SR 46	6	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,524,412	\$ 3,829,971	\$ 11,354,383	\$ 3,520,029	\$ 7,350,000	\$ 14,874,412
Project Construction Management	6	\$ 165,540,231	\$ 60,144,604	\$ 74,276,509	\$ 93,544,001	\$ 97,561,621	\$ 491,066,967	\$ 76,822,809	\$ 567,889,776	\$ 50,769,583	\$ 127,592,392	\$ 618,659,359
Real Property Acquisition	6	\$ 1,135,323,148	\$ 108,895,114	\$ 103,897,715	\$ 74,708,076	\$ 34,101,988	\$ 1,456,926,041	\$ 20,601,981	\$ 1,477,528,022	\$ 96,408,578	\$ 117,010,559	\$ 1,573,936,600
Environmental Mitigation	6	\$ 67,765,823	\$ 27,228,896	\$ 15,362,855	\$ 7,192,597	\$ 4,316,684	\$ 121,866,854	\$ 404,462	\$ 122,271,316	\$ 388,751	\$ 793,213	\$ 122,660,067
Hazardous Waste Provisional Sum	6	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Resource Agency	6	\$ 21,837,594	\$ 3,368,954	\$ 9,065,068	\$ 16,033,510	\$ 16,194,713	\$ 66,499,839	\$ 4,619,482	\$ 71,119,321	\$ 11,979,132	\$ 16,598,614	\$ 83,098,453
Third Party Contract Work	6	\$ 88,306,949	\$ 63,240,178	\$ 72,805,103	\$ 46,166,221	\$ 53,092,166	\$ 323,610,617	\$ 27,803,635	\$ 351,414,252	\$ 24,554,711	\$ 52,358,346	\$ 375,968,963
Estimated-At-Completion Contingency	6	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,004	\$ 7,004	\$ 7,004
Project Contingency	6	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Stations (Fresno Station and Fresno Historic Depot)	6	\$ -	\$ -	\$ 185,099	\$ 459,996	\$ -	\$ 645,096	\$ 123,947	\$ 769,043	\$ 1,376,053	\$ 1,500,000	\$ 2,145,096
Trainsets & Facilities		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Merced Extension		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,035,320	\$ 10,035,320	\$ 10,035,320
Bakersfield Extension	6	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,693	\$ 1,693	\$ 15,008,627	\$ 15,010,320	\$ 15,010,320
CVS Track Construction	6	\$ -	\$ -	\$ -	\$ -	\$ 2,513	\$ 2,513	\$ 462,774	\$ 465,287	\$ 637,226	\$ 1,100,000	\$ 1,102,513
Merced-Fresno (Preliminary ROW)	6	\$ 8,795,493	\$ -	\$ -	\$ -	\$ -	\$ 8,795,493	\$ -	\$ 8,795,493	\$ -	\$ -	\$ 8,795,493
Fresno-Bakersfield (Preliminary ROW)		\$ 16,042,973	\$ -	\$ -	\$ -	\$ -	\$ 16,042,973	\$ -	\$ 16,042,973	\$ -	\$ -	\$ 16,042,973
Bakersfield - Palmdale (Preliminary ROW)	6	\$ -	\$ 6,131,312	\$ -	\$ -	\$ -	\$ 6,131,312	\$ -	\$ 6,131,312	\$ -	\$ -	\$ 6,131,312
Rail Delivery Partner - Phase I	6	\$ 460,628,489	\$ 77,172,371	\$ 82,239,510	\$ 76,405,348	\$ 57,932,901	\$ 754,378,619	\$ 45,104,111	\$ 799,482,730	\$ 15,745,166	\$ 60,849,277	\$ 815,227,896
Project Management Oversight Continuation	6	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,375,532	\$ 6,375,532	\$ 6,375,532
Early Train Operator	6	\$ 5,604,903	\$ 11,446,908	\$ 6,415,424	\$ 4,825,745	\$ 5,742,397	\$ 34,035,377	\$ 7,895,737	\$ 41,931,114	\$ 5,569,464	\$ 13,465,201	\$ 47,500,578
Legal	6	\$ 24,917,875	\$ 6,001,741	\$ 4,161,438	\$ 4,448,118	\$ 6,721,695	\$ 46,250,866	\$ 3,635,268	\$ 49,886,134	\$ 8,804,710	\$ 12,439,978	\$ 58,690,844
Pre-Construction Activities	6	\$ -	\$ -	\$ -	\$ 300,000	\$ -	\$ 300,000	\$ -	\$ 300,000	\$ 2,030,600	\$ 2,030,600	\$ 2,330,600
Project Reserve	6	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interim Use	6	\$ 53,856,392	\$ -	\$ -	\$ -	\$ -	\$ 53,856,392	\$ -	\$ 53,856,392	\$ -	\$ -	\$ 53,856,392
Unallocated Contingency	6	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Construction TOTAL	5	\$ 4,143,127,238	\$ 1,263,856,900	\$ 1,024,263,171	\$ 982,394,884	\$ 1,129,277,982	\$ 8,542,920,175	\$ 1,073,296,967	\$ 9,616,217,143	\$ 646,253,668	\$ 1,719,550,635	\$ 10,262,470,811
TOTAL	5, 7, 8	\$ 5,310,252,869	\$ 1,338,426,620	\$ 1,084,980,067	\$ 1,032,161,277	\$ 1,210,455,837	\$ 9,976,276,670	\$ 1,155,075,115	\$ 11,131,351,786	\$ 736,018,240	\$ 1,891,093,355	\$ 11,867,370,026
Cumulative Program Totals												
Cumulative Program	Notes	Total FY2006-07 to FY2018-19	FY2019-20	FY2020-21	FY2021-22	FY2022-23	Total FY2006-07 to FY2022-23 (A)	FY2023-24 Expenditures (Jul - Feb) (B)	Inception to Date (C)= (A)+(B)	FY2023-24 Forecast (Mar - Jun) (D)	Total FY2023-24 (E)=(B)+(D)	Cumulative Total (F)=(A)+(E)
Administrative Total		\$ 100,698,960	\$ 18,049,911	\$ 22,718,719	\$ 24,965,648	\$ 28,438,848	\$ 194,872,086	\$ 16,117,632	\$ 210,989,718	\$ 11,550,301	\$ 27,667,933	\$ 222,540,019
Support Funding Total		\$ 120,780,544	\$ 26,968,690	\$ 27,992,707	\$ 40,960,955	\$ 44,598,571	\$ 261,301,467	\$ 35,235,660	\$ 296,537,127	\$ 25,250,762	\$ 60,486,422	\$ 321,787,889
Local Assistance (Bookend) Total	5, 6	\$ 242,508,143	\$ 137,862,113	\$ 78,003,784	\$ 151,240,684	\$ 134,998,445	\$ 744,613,169	\$ 18,223,763	\$ 762,836,932	\$ 92,840,145	\$ 111,06	



Total Project Expenditures with Forecasts April 11, 2024 Report

Data through February 29, 2024

Fund Type	Notes	Total Obligation (A)	Approved To Date (B)	Submitted Pending Approval To Date (C)	Total Submitted (D) = (B + C)	Remaining Balance (E) = (A - D)	% Submitted to Date (F) = (D / A)
Federal Funds							
Federal Trust Fund (ARRA)	11	\$ 2,552,556,231	\$ 2,545,404,869	\$ -	\$ 2,545,404,869	\$ 7,151,362	99.7%
Federal Trust Fund (FY10)		\$ 928,620,000	\$ -	\$ -	\$ -	\$ 928,620,000	0.0%
Federal Trust Grant (RAISE Merced Extension)	13	\$ 25,000,000	\$ -	\$ -	\$ -	\$ 25,000,000	0.0%
Federal Trust Grant (RAISE SR-46)	13	\$ 24,000,000	\$ -	\$ -	\$ -	\$ 24,000,000	0.0%
Federal Trust Grant (Federal State Partnership)	13	\$ 3,073,600,000	\$ -	\$ -	\$ -	\$ 3,073,600,000	0.0%
Federal Trust Grant (CRISI Shafter Grade Separations)	13	\$ 201,946,942	\$ -	\$ -	\$ -	\$ 201,946,942	0.0%
Federal Trust Grant (RAISE Fresno Historic Depot)	13	\$ 20,000,000	\$ -	\$ -	\$ -	\$ 20,000,000	0.0%
Federal Funds TOTAL		\$ 6,825,723,173	\$ 2,545,404,869	\$ -	\$ 2,545,404,869	\$ 4,280,318,304	37.3%
State Match to Federal Grants							
Federal Trust Fund (ARRA)	11, 12	\$ 2,498,567,673	\$ 2,522,331,865	\$ -	\$ 2,522,331,865	\$ -	101.0%
Federal Trust Fund (FY10)		\$ 359,805,000	\$ -	\$ -	\$ -	\$ 359,805,000	0.0%
Federal Trust Grant (RAISE Merced Extension)	13	\$ 16,000,000	\$ -	\$ -	\$ -	\$ 16,000,000	0.0%
Federal Trust Grant (RAISE SR-46)	13	\$ 59,600,000	\$ -	\$ -	\$ -	\$ 59,600,000	0.0%
Federal Trust Grant (Federal State Partnership)	13	\$ 768,400,000	\$ -	\$ -	\$ -	\$ 768,400,000	0.0%
Federal Trust Grant (CRISI Shafter Grade Separations)	13	\$ 89,873,197	\$ -	\$ -	\$ -	\$ 89,873,197	0.0%
Federal Trust Grant (RAISE Fresno Historic Depot)	13	\$ 13,200,000	\$ -	\$ -	\$ -	\$ 13,200,000	0.0%
State Funds TOTAL		\$ 3,805,445,870	\$ 2,522,331,865	\$ -	\$ 2,522,331,865	\$ 1,306,878,197	66.3%
TOTAL		\$ 10,631,169,043	\$ 5,067,736,734	\$ -	\$ 5,067,736,734	\$ 5,587,196,501	47.7%

Notes: Admin, Support and Local Assistance

- ¹ All admin expenditures are currently being reconciled. As part of these reconciliation efforts, the Admin expenditures for FY2006-07 to FY2022-23 have been updated.
- ² All costs for the Administrative Budget are displayed in Program 1960. Expenditures for all years were paid for through multiple fund sources.
- ³ Support Funding: expenditures that are a re-categorization of Administrative costs to Project Development and Construction costs based on support staff working on project delivery and construction tasks.
- ⁴ Local Assistance includes Bookend Projects in the North (Peninsula Corridor Electrification Project) and South (Rosecrans/Marquardt Grade Separation Project).

Notes: Project Development and Construction

- ⁵ Expenditures reflect paid invoices and material estimated costs for work performed, not yet paid.
- ⁶ Gray cells indicate the section was not under contract during that period or line item was not applicable during that fiscal year.
- ⁷ FY2023-24 expenditures may fluctuate month over month due to prior period adjustments for year end activities.
- ⁸ The forecasts are reviewed throughout the fiscal year and will be updated quarterly or as needed once they are approved by Program Delivery.
- ⁹ Prior to FY2015-16 Palmdale - Burbank and Burbank - Los Angeles historical expenditures were tracked as Palmdale - Los Angeles.
- ¹⁰ Rail Delivery Partner lines include Project Management Team expenditures.

Notes: ARRA State Match

- ¹¹ The Authority submitted \$6.8M in refunds to the FRA reducing the ARRA Federal contribution to \$2.545B. As a result, the ARRA State Match requirement was updated to \$2.49B to reflect the updated Federal contribution amount and now accurately reflects Federal/State required percentage contribution as stated in the agreement. In addition, ARRA State Match increased by \$52.1M due to the Authority absorbing costs which were originally allocated as ARRA Local Match.
- ¹² The State Match to ARRA and State Match Liability tables reflect invoices submitted to and approved by the FRA totaling \$2.523B as of January 31, 2022. With January's approval, HSRA has met its total State Match obligation.
- ¹³ The Board approved a new Expenditure Authorization at the January 18, 2024 meeting for the new Federal grants and State Match.