

## **CEO** Report

Brian Kelly, Chief Executive Officer February 29, 2024

## **CEO REPORT**RAISE Grant Application – Merced Multimodal Station



The Merced Integrated Multimodal station will be the signature point of convergence for high-speed rail and multiple additional Northern California rail and transit services.

- In February 2024, the Authority submitted a federal Rebuilding American Infrastructure with Sustainability and Equity (RAISE) grant application for \$15.88 million. The State of California will provide matching funds from Cap-and-Trade revenue of \$3.97 million, for a total cost of \$19.85 million.
- The application is for Final Design and related third-party coordination for the Merced Integrated Multimodal Station Project (Project). A future grant application will request funding for construction.
- The Project will serve as a "Northern California Gateway" to Sacramento, the Bay Area, other San Joaquin Valley destinations, and points south for high-speed intercity passenger rail and coordinated regional rail and transit services.

## **CEO REPORT**Program Update – CP 1

- Wong-Harris JV
  - » Contract Amendment
  - » Justification: The revised Construction Package 1 schedule has required the Wong-Harris contract to be extended to comport with the 2026 project completion date. The approval of this change order increases the budget and extends the contract, which allows for continuity in the critical services provided by Wong-Harris JV.
  - Scope of Work: No change to scope of work. Increase in budget and extends contract to September 30, 2025.
  - » Cost: \$91,871,623

## **CEO REPORT Program Update – CP 1**

- PG&E and AT&T Facilities Relocation
  - » Change Order: 48.9
  - » Justification: The relocation of PG&E and AT&T utilities were excluded from the original scope of work for Construction Package 1. The relocation of these facilities became the responsibility of the contractor after the original bid because the volume of relocations was more than the utilities could execute alone. The approval of this change order allows the Authority to compensate TPZP for work associated with the relocation of PG&E and AT&AT facilities. Without the approval, the advancement of the project would be significantly delayed.
  - » Scope of Work: Change in scope of work and increase in budget.
  - » Cost: \$62,500,000