



CALIFORNIA HIGH-SPEED RAIL RESOLUTION #HSRA 22-07

Approval of the Project Management and Funding Agreement for the Los Angeles Union Station (Link US) Project, a major capital investment for High-Speed Rail

Authorization to Submit the Project Management and Funding Agreement to the Department of Finance for Review and Approval as required by Senate Bill 1029, Statutes of 2012

Whereas, the California High-Speed Rail Authority (Authority) is responsible for the development and implementation of intercity high-speed rail service pursuant to California Public Utilities Code sections 185030 *et seq.*;

Whereas, the Safe, Reliable High-Speed Passenger Train Bond Act for the 21st Century, chapter 20 (commencing with section 2704) of Division 3 of the Streets & Highways (S&H) Code (Proposition 1A) was approved by the voters of the State in November 2008;

Whereas, Proposition 1A authorized bonds for purposes of developing a high-speed train system (as defined in the proposition);

Whereas, in 2012 the Authority entered into a Memorandum of Understanding with various other agencies in Southern California (2012 MOU) to implement early investments that would provide near-term benefits but that ultimately would be required for Authority operations in the future, and the Link US Project at Los Angeles Union Station was the highest priority project listed in the 2012 MOU due to its tremendous mobility and connectivity benefits for Southern California;

Whereas, in the Budget Act of 2012 (Senate Bill 1029), based on that 2012 MOU, the Legislature appropriated \$500 million in Proposition 1A bond proceeds to fund the types of early investments identified in the 2012 MOU;

Whereas, in September 2019, the Authority entered into a Memorandum of Understanding with the Los Angeles County Metropolitan Transportation Authority (LACMTA), the lead agency implementing the Link US Project, and the California State Transportation Agency to work cooperatively to access Proposition 1A funds for the Link US Project and to enter into a Project Management and Funding Agreement;

Whereas, California S&H Code section 2704.08(d) requires a detailed funding plan (Funding Plan) and preparation of a corresponding independent consultant report for a corridor or usable segment thereof prior to expenditure of the Proposition 1A bond proceeds;

Whereas, the Authority prepared a Funding Plan to utilize Proposition 1A bond proceeds for the Link US Project (Incremental Capital Investment (#2) within the Burbank to Los Angeles and Los Angeles to Anaheim Corridor pursuant to S&H Code section 2704.08(d), and engaged an independent consultant that prepared a report to the Authority Board pursuant to S&H Code section 2704.08(d)(2) both of which were completed and approved by the Board in April, 2020, through resolution #HSRA 20-01;

Whereas, Board Resolution #HSRA 20-01 directed the Chief Executive Officer (CEO) to begin to negotiate with LACMTA a Project Management and Funding Agreement (per Senate Bill 1029), and any other needed agreements, and to return to the Authority Board for authorization to enter into such agreement; and to ensure the recommendations made by the Authority’s independent consultant are addressed in the Project Management and Funding Agreement;

Whereas, the Funding Plan calls for an Authority contribution of \$423.335 million in Proposition 1A bond proceeds towards the costs of the Link US Project (Phase A) to complete final design, right-of-way acquisition, and construction activities;

Whereas, the Authority has negotiated a Project Management and Funding Agreement (as required by SB 1029) with LACMTA;

Whereas, in Senate Bill 1029, the Legislature also requires that the Project Management and Funding Agreement be approved by the Department of Finance;

Therefore, it is resolved:

- The Authority approves the Project Management and Funding Agreement for the Los Angeles Union Station “Link US” Project.
- The CEO is authorized to submit the Project Management and Funding Agreement to Department of Finance for review and approval, and to finalize and execute the Project Management and Funding Agreement upon Department of Finance approval.

Vote: Richards; Miller; Pena; William; Camacho; Perea; Ghielmetti

Yes: 7

No: 0

Absent: Schenk, Escutia

Date: April 28, 2022

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