

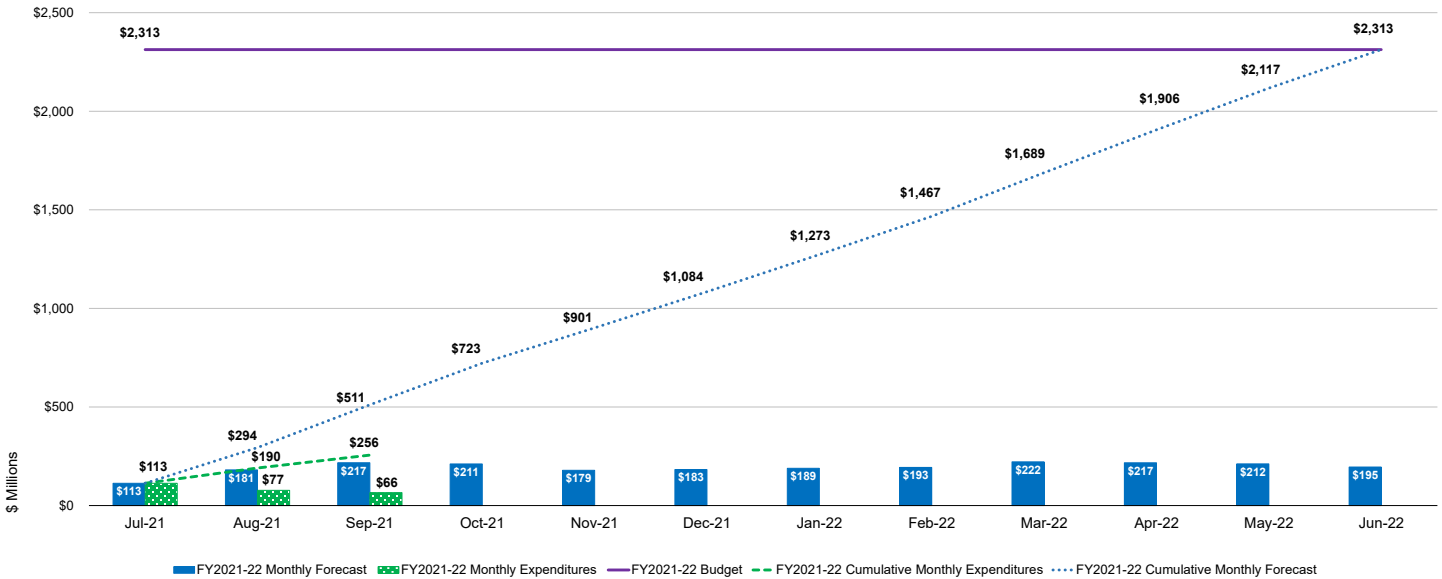
Data through September 30, 2021

Percentage of Fiscal Year completed 25%

Budget Summary FY2021-22

FY2021-22	Notes	Appropriation	FY2021-22 Budget (A)	September Expenditures (B)	FY2021-22 Expenditures to Date (C)	% Budget Expended (D) = (C / A)	FY2021-22 Remaining Budget Balance (E) = (A - C)	FY2021-22 Forecast (F)
Project Development								
Bond Fund (Prop 1A) - Phase I		\$564,454,666	\$0	\$0	\$0	0%	\$0	\$0
Bond Fund (Prop 1A) - Phase II		\$42,382,713	\$0	\$0	\$0	0%	\$0	\$0
Cap and Trade	3	\$678,037,989	\$144,698,566	\$2,765,674	\$9,079,014	6%	\$135,619,552	\$144,698,566
Federal Trust Fund (ARRA)	5	\$465,585,896	\$0	\$0	\$0	0%	\$0	\$0
Federal Trust Fund (Brownfields EPA Grant)		\$600,000	\$0	\$0	\$0	0%	\$0	\$0
Project Development TOTAL		\$1,751,061,264	\$144,698,566	\$2,765,674	\$9,079,014	6%	\$135,619,552	\$144,698,566
Construction								
Bond Fund (Prop 1A)		\$2,609,076,000	\$0	\$0	\$0	0%	\$0	\$0
Cap and Trade	3	\$10,197,925,921	\$2,085,132,326	\$62,789,812	\$246,952,404	12%	\$1,838,179,922	\$2,085,132,326
Federal Trust Fund (ARRA)	5	\$2,086,970,335	\$0	\$0	\$0	0%	\$0	\$0
Federal Trust Fund (FY10)		\$928,620,000	\$0	\$0	\$0	0%	\$0	\$0
Construction TOTAL		\$15,822,592,256	\$2,085,132,326	\$62,789,812	\$246,952,404	12%	\$1,838,179,922	\$2,085,132,326
SUBTOTAL		\$17,573,653,520	\$2,229,830,892	\$65,555,486	\$256,031,418	11%	\$1,973,799,474	\$2,229,830,892
Bookend Projects (Local Assistance)								
Bond Fund (Prop 1A) - Phase I		\$1,100,000,000	\$79,000,000	\$0	\$0	0%	\$79,000,000	\$79,000,000
Cap and Trade		\$198,000,000	\$3,798,799	\$0	\$0	0%	\$3,798,799	\$3,798,799
Bookend Projects TOTAL		\$1,298,000,000	\$82,798,799	\$0	\$0	0%	\$82,798,799	\$82,798,799
TOTAL	1, 2	\$18,871,653,520	\$2,312,629,691	\$65,555,486	\$256,031,418	11%	\$2,056,598,273	\$2,312,629,691

FY2021-22 Forecast and Expenditures



Footnotes:

- Total Program and FY2021-22 budgets support activities to advance Central Valley development and construction, Phase I planning, and Bookend Corridor projects. In addition, the FY2021-22 budget prioritizes the completion of the Federal scope for the ARRA and FY10 grants.
- Expenditures reflect paid invoices, invoices received and processed but not yet paid, material estimated costs for work performed but not yet paid, and adjustments to set prior period estimated costs to actual.
- The Appropriations for Cap and Trade includes previously appropriated funds, actual auction proceeds through May-21, and an estimate of the Authority's share of the future Cap and Trade auction proceeds (through Dec-30), which are estimated at \$750M annually for the purposes of this report through its continuous appropriation (SB-862 and AB-398). The report will be updated for Aug-21 Cap and Trade auction proceeds once the funds become available to the Authority through executive order.
- ARRA Appropriations have been adjusted to reflect the total obligation amount of \$2.553B.

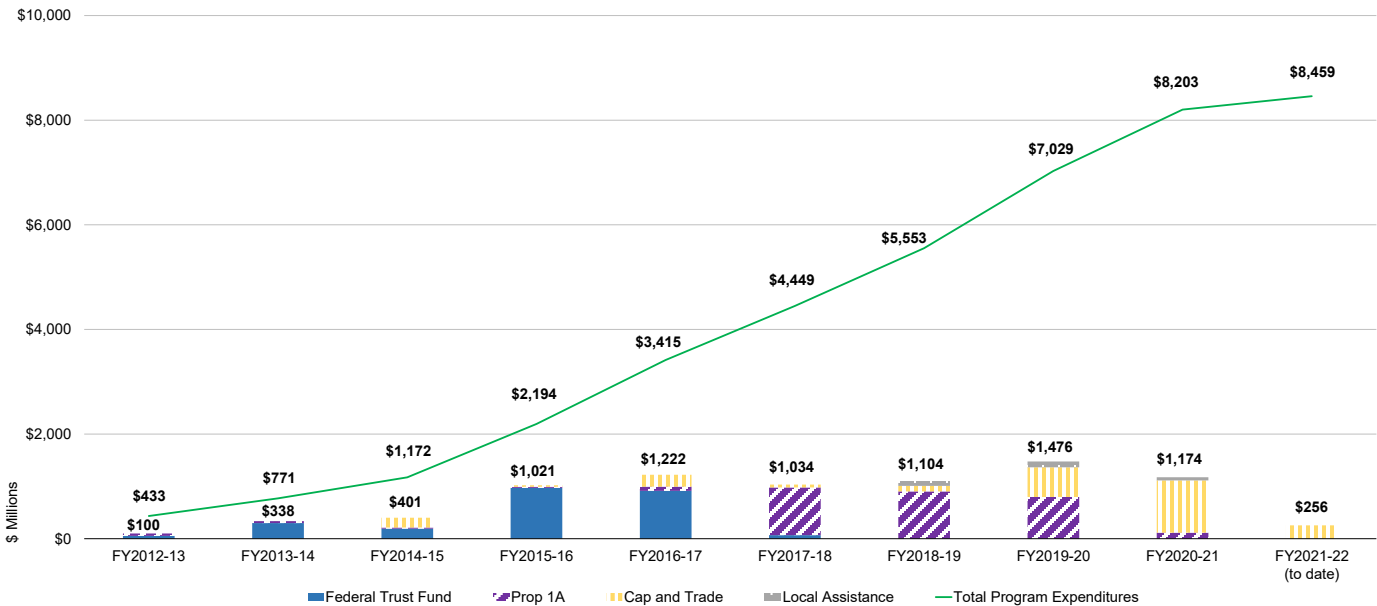
Data through September 30, 2021

Percentage of Fiscal Year completed 25%

Budget Summary Program to Date

Program to Date	Notes	Appropriation	Total Program Budget (A)	September Expenditures (B)	Total Program Expenditures to Date (C)	% Budget Expended (D) = (C / A)	Total Program Remaining Budget Balance (E) = (A - C)	Total Program Forecast (F)
Project Development								
Bond Fund (Prop 1A) - Phase I		\$564,454,666	\$564,454,666	\$0	\$564,454,666	100%	\$0	\$564,454,666
Bond Fund (Prop 1A) - Phase II		\$42,382,713	\$42,382,713	\$0	\$42,382,713	100%	\$0	\$42,382,713
Cap and Trade	3	\$678,037,989	\$615,537,250	\$2,765,674	\$242,500,547	39%	\$373,036,703	\$615,537,250
Federal Trust Fund (ARRA)	5	\$465,585,896	\$465,585,896	\$0	\$465,585,896	100%	\$0	\$465,585,896
Federal Trust Fund (Brownfields EPA Grant)		\$600,000	\$600,000	\$0	\$348,637	58%	\$251,363	\$600,000
Project Development TOTAL		\$1,751,061,264	\$1,688,560,525	\$2,765,674	\$1,315,272,459	78%	\$373,288,066	\$1,688,560,525
Construction								
Bond Fund (Prop 1A)		\$2,609,076,000	\$2,609,076,000	\$0	\$2,609,076,000	100%	\$0	\$2,609,076,000
Cap and Trade	3	\$10,197,925,921	\$7,030,595,395	\$62,789,812	\$1,994,805,728	28%	\$5,035,789,667	\$7,030,595,395
Federal Trust Fund (ARRA)	5	\$2,086,970,335	\$2,080,728,939	\$0	\$2,080,728,939	100%	\$0	\$2,080,728,939
Federal Trust Fund (FY10)		\$928,620,000	\$928,620,000	\$0	\$0	0%	\$928,620,000	\$928,620,000
Construction TOTAL		\$15,822,592,256	\$12,649,020,334	\$62,789,812	\$6,684,610,667	53%	\$5,964,409,667	\$12,649,020,334
SUBTOTAL		\$17,573,653,520	\$14,337,580,859	\$65,555,486	\$7,999,883,126	56%	\$6,337,697,733	\$14,337,580,859
Bookend Projects (Local Assistance)								
Bond Fund (Prop 1A) - Phase I		\$1,100,000,000	\$1,100,000,000	\$0	\$266,177,787	24%	\$833,822,213	\$1,100,000,000
Cap and Trade		\$198,000,000	\$198,000,000	\$0	\$192,902,596	97%	\$5,097,404	\$198,000,000
Bookend Projects TOTAL		\$1,298,000,000	\$1,298,000,000	\$0	\$459,080,383	35%	\$838,919,617	\$1,298,000,000
TOTAL	1, 2	\$18,871,653,520	\$15,635,580,859	\$65,555,486	\$8,458,963,509	54%	\$7,176,617,350	\$15,635,580,859

Total Program Expenditures to Date



Footnotes:

- 1 Total Program and FY2021-22 budgets support activities to advance Central Valley development and construction, Phase I planning, and Bookend Corridor projects. In addition, the FY2021-22 budget prioritizes the completion of the Federal scope for the ARRA and FY10 grants.
- 2 Expenditures reflect paid invoices, invoices received and processed but not yet paid, material estimated costs for work performed but not yet paid, and adjustments to set prior period estimated costs to actual.
- 3 The Appropriations for Cap and Trade includes previously appropriated funds, actual auction proceeds through May-21, and an estimate of the Authority's share of the future Cap and Trade auction proceeds (through Dec-30), which are estimated at \$750M annually for the purposes of this report through its continuous appropriation (SB-862 and AB-398). The report will be updated for Aug-21 Cap and Trade auction proceeds once the funds become available to the Authority through executive order.
- 5 ARRA Appropriations have been adjusted to reflect the total obligation amount of \$2.553B.

Data through September 30, 2021

Percentage of Fiscal Year completed 25%

Project Development - State and Federal Funds FY2021-22

FY2021-22	Notes	FY2021-22 Budget (A)	September Expenditures (B)	FY2021-22 Expenditures to Date (C)	% Budget Expended (D) = (C / A)	FY2021-22 Remaining Budget Balance (E) = (A - C)	FY2021-22 Forecast (F)
San Francisco - San Jose		\$7,867,405	\$181,229	\$1,239,992	16%	\$6,627,413	\$7,867,405
San Jose - Merced		\$9,752,779	\$142,802	\$406,052	4%	\$9,346,727	\$9,752,779
Bakersfield - Palmdale	4, 19	\$848,295	(\$126,070)	\$528,950	62%	\$319,345	\$848,295
Locally Generated Alternative (LGA)		\$676,861	\$32,717	\$105,497	16%	\$571,364	\$676,861
Palmdale - Burbank		\$6,402,252	\$396,720	\$1,563,165	24%	\$4,839,087	\$6,402,252
Burbank - Los Angeles		\$6,023,111	\$439,571	\$1,128,367	19%	\$4,894,744	\$6,023,111
Los Angeles - Anaheim		\$5,780,828	\$207,183	\$567,835	10%	\$5,212,993	\$5,780,828
Central Valley Wye		\$59,087	\$9,539	\$28,617	48%	\$30,470	\$59,087
Resource Agency	4	\$60,458,509	\$530,854	\$554,521	1%	\$59,903,988	\$60,458,509
Legal		\$11,029,307	\$60,542	\$338,231	3%	\$10,691,076	\$11,029,307
SCI/SAP		\$929,658	\$0	\$0	0%	\$929,658	\$929,658
NorCal Interconnections		\$1,065,000	\$0	\$0	0%	\$1,065,000	\$1,065,000
Rail Delivery Partner	6	\$25,907,834	\$890,587	\$2,617,787	10%	\$23,290,047	\$25,907,834
Project Management Oversight Continuation	6	\$7,897,640	\$0	\$0	0%	\$7,897,640	\$7,897,640
TOTAL	1, 2	\$144,698,566	\$2,765,674	\$9,079,014	6%	\$135,619,552	\$144,698,566

Footnotes:

- Total Program and FY2021-22 budgets support activities to advance Central Valley development and construction, Phase I planning, and Bookend Corridor projects. In addition, the FY2021-22 budget prioritizes the completion of the Federal scope for the ARRA and FY10 grants.
- Expenditures reflect paid invoices, invoices received and processed but not yet paid, material estimated costs for work performed but not yet paid, and adjustments to set prior period estimated costs to actual.
- This line reflects budget changes for the current reporting period that received internal governance approval. This is a net-zero impact to the Fiscal Year and Program budget.
- This line reflects planned Revision 2 budget updates for FY2021-22. Total program budget will be updated with a future Report.
- Current month negative expenditures are the result of actual costs submitted being less than a prior period accrual.

Project Development - State and Federal Funds Program to Date

Program to Date	Notes	Total Program Budget (A)	September Expenditures (B)	Total Program Expenditures to Date (C)	% Budget Expended (D) = (C / A)	Total Program Remaining Budget Balance (E) = (A - C)	Total Program Forecast (F)
Phase I							
San Francisco - San Jose		\$57,797,238	\$181,229	\$43,335,919	74%	\$14,461,319	\$57,797,238
San Jose - Merced		\$157,332,182	\$142,802	\$100,947,993	64%	\$56,384,189	\$157,332,182
Merced - Fresno		\$63,571,884	\$0	\$63,571,884	100%	\$0	\$63,571,884
Fresno - Bakersfield		\$153,055,621	\$0	\$151,326,513	98%	\$1,729,108	\$153,055,621
Bakersfield - Palmdale	19	\$59,352,845	(\$126,070)	\$57,504,780	96%	\$1,848,065	\$59,352,845
Locally Generated Alternative (LGA)		\$38,285,173	\$32,717	\$17,973,487	46%	\$20,311,686	\$38,285,173
Palmdale - Burbank		\$137,973,381	\$396,720	\$133,050,898	96%	\$4,922,483	\$137,973,381
Burbank - Los Angeles		\$38,963,463	\$439,571	\$31,189,097	80%	\$7,774,366	\$38,963,463
Los Angeles - Anaheim		\$84,864,615	\$207,183	\$69,139,292	81%	\$15,725,323	\$84,864,615
Central Valley Wye		\$65,523,654	\$9,539	\$58,192,177	88%	\$7,331,477	\$65,523,654
Resource Agency		\$401,888,299	\$530,854	\$197,417,498	49%	\$204,470,801	\$401,888,299
Legal		\$62,161,108	\$60,542	\$38,294,821	61%	\$23,866,287	\$62,161,108
SCI/SAP		\$21,307,727	\$0	\$13,382,216	62%	\$7,925,511	\$21,307,727
SWCAP		\$677,872	\$0	\$677,872	100%	\$0	\$677,872
NorCal Interconnections		\$1,959,000	\$0	\$3,499	0%	\$1,955,501	\$1,959,000
Early Train Operator		\$1,571,691	\$0	\$1,571,691	100%	\$0	\$1,571,691
Rail Delivery Partner	6	\$299,892,059	\$890,587	\$295,310,109	98%	\$4,581,950	\$299,892,059
Project Management Oversight Continuation	6	\$0	\$0	\$0	0%	\$0	\$0
Phase I TOTAL		\$1,646,177,812	\$2,765,674	\$1,272,889,746	77%	\$373,288,066	\$1,646,177,812
Phase II							
Sacramento - Merced		\$5,968,898	\$0	\$5,968,898	100%	\$0	\$5,968,898
Altamont Pass		\$26,392,193	\$0	\$26,392,193	100%	\$0	\$26,392,193
Los Angeles - San Diego		\$10,020,755	\$0	\$10,020,755	100%	\$0	\$10,020,755
Rail Delivery Partner - Phase II		\$867	\$0	\$867	100%	\$0	\$867
Phase II TOTAL		\$42,382,713	\$0	\$42,382,713	100%	\$0	\$42,382,713
TOTAL	1, 2	\$1,688,560,525	\$2,765,674	\$1,315,272,459	78%	\$373,288,066	\$1,688,560,525

Footnotes:

- Total Program and FY2021-22 budgets support activities to advance Central Valley development and construction, Phase I planning, and Bookend Corridor projects. In addition, the FY2021-22 budget prioritizes the completion of the Federal scope for the ARRA and FY10 grants.
- Expenditures reflect paid invoices, invoices received and processed but not yet paid, material estimated costs for work performed but not yet paid, and adjustments to set prior period estimated costs to actual.
- This line reflects planned Revision 2 budget updates for FY2021-22. Total program budget will be updated with a future Report.
- Current month negative expenditures are the result of actual costs submitted being less than a prior period accrual.

Data through September 30, 2021

Percentage of Fiscal Year completed 25%

Construction - State and Federal Funds FY2021-22

FY2021-22	Notes	FY2021-22 Budget (A)	September Expenditures (B)	FY2021-22 Expenditures to Date (C)	% Budget Expended (D) = (C / A)	FY2021-22 Remaining Budget Balance (E) = (A - C)	FY2021-22 Forecast (F)
Design-Build Contract Work		\$838,744,803	\$32,825,835	\$165,351,225	20%	\$673,393,578	\$838,744,803
SR 99		\$12,203,092	\$19,676	\$25,381	0%	\$12,177,711	\$12,203,092
Project Construction Management		\$58,346,671	\$9,658,791	\$23,856,202	41%	\$34,490,469	\$58,346,671
Real Property Acquisition	6	\$269,128,042	\$9,545,722	\$20,384,247	8%	\$248,743,795	\$269,128,042
Environmental Mitigation		\$30,937,511	\$0	\$0	0%	\$30,937,511	\$30,937,511
Hazardous Waste Provisional Sum		\$22,678,238	\$0	\$0	0%	\$22,678,238	\$22,678,238
Resource Agency		\$33,737,638	\$165,151	\$2,389,037	7%	\$31,348,601	\$33,737,638
Third Party Contract Work		\$104,208,141	\$2,350,296	\$7,463,273	7%	\$96,744,868	\$104,208,141
Project Contingency	4	\$541,634,591	\$0	\$0	0%	\$541,634,591	\$541,634,591
Stations		\$700,000	\$0	\$0	0%	\$700,000	\$700,000
Rail Delivery Partner	6	\$89,587,018	\$7,742,702	\$26,176,652	29%	\$63,410,366	\$89,587,018
Project Management Oversight Continuation	6	\$51,123,202	\$0	\$0	0%	\$51,123,202	\$51,123,202
Early Train Operator	4, 6	\$14,774,234	\$417,462	\$1,240,676	8%	\$13,533,558	\$14,774,234
Legal		\$16,379,145	\$64,177	\$65,711	0%	\$16,313,434	\$16,379,145
Pre-Construction Activities	7	\$950,000	\$0	\$0	0%	\$950,000	\$950,000
TOTAL	1, 2	\$2,085,132,326	\$62,789,812	\$246,952,404	12%	\$1,838,179,922	\$2,085,132,326

Footnotes:

- 1 Total Program and FY2021-22 budgets support activities to advance Central Valley development and construction, Phase I planning, and Bookend Corridor projects. In addition, the FY2021-22 budget prioritizes the completion of the Federal scope for the ARRA and FY10 grants.
- 2 Expenditures reflect paid invoices, invoices received and processed but not yet paid, material estimated costs for work performed but not yet paid, and adjustments to set prior period estimated costs to actual.
- 4 This line reflects budget changes for the current reporting period that received internal governance approval. This is a net-zero impact to the Fiscal Year and Program budget.
- 6 This line reflects planned Revision 2 budget updates for FY2021-22. Total program budget will be updated with a future Report.
- 7 Pre-construction activities for those sections where the environmental process is completed. Examples include preliminary engineering, right-of-way mapping, and design advancement.

Construction - State and Federal Funds Program to Date

Program to Date	Notes	Total Program Budget (A)	September Expenditures (B)	Total Program Expenditures to Date (C)	% Budget Expended (D) = (C / A)	Total Program Remaining Budget Balance (E) = (A - C)	Total Program Forecast (F)
Design-Build Contract Work	10	\$5,989,137,438	\$32,825,835	\$3,535,349,135	59%	\$2,453,788,303	\$5,989,137,438
SR 99		\$301,195,179	\$19,676	\$281,238,551	93%	\$19,956,628	\$301,195,179
Project Construction Management		\$443,735,395	\$9,658,791	\$323,951,480	73%	\$119,783,915	\$443,735,395
Real Property Acquisition	6	\$1,555,303,632	\$9,545,722	\$1,368,672,382	88%	\$186,631,250	\$1,555,303,632
Environmental Mitigation		\$216,946,409	\$0	\$113,444,431	52%	\$103,501,978	\$216,946,409
Hazardous Waste Provisional Sum		\$35,462,000	\$0	\$0	0%	\$35,462,000	\$35,462,000
Resource Agency		\$118,221,001	\$165,151	\$36,603,578	31%	\$81,617,423	\$118,221,001
Third Party Contract Work		\$562,490,492	\$2,350,296	\$233,912,814	42%	\$328,577,678	\$562,490,492
Project Contingency	10	\$769,564,498	\$0	\$0	0%	\$769,564,498	\$769,564,498
Stations		\$136,223,056	\$0	\$0	0%	\$136,223,056	\$136,223,056
Communication and Signaling		\$377,412,321	\$0	\$0	0%	\$377,412,321	\$377,412,321
Electric Traction		\$534,515,010	\$0	\$0	0%	\$534,515,010	\$534,515,010
Heavy Maintenance Facility		\$49,630,351	\$0	\$0	0%	\$49,630,351	\$49,630,351
Merced - Fresno (Preliminary ROW)		\$8,795,493	\$0	\$8,795,493	100%	\$0	\$8,795,493
Fresno - Bakersfield (Preliminary ROW)		\$16,042,973	\$0	\$16,042,973	100%	\$0	\$16,042,973
Bakersfield - Palmdale (Preliminary ROW)		\$6,131,312	\$0	\$6,131,312	100%	\$0	\$6,131,312
Rail Delivery Partner	6	\$670,025,622	\$7,742,702	\$646,454,767	96%	\$23,570,855	\$670,025,622
Project Management Oversight Continuation	6	\$0	\$0	\$0	0%	\$0	\$0
Early Train Operator	6	\$28,428,309	\$417,462	\$24,810,417	87%	\$3,617,892	\$28,428,309
Legal		\$60,315,867	\$64,177	\$35,346,942	59%	\$24,968,925	\$60,315,867
Central Valley Future Construction		\$118,662,064	\$0	\$0	0%	\$118,662,064	\$118,662,064
Project Reserve		\$46,267,108	\$0	\$0	0%	\$46,267,108	\$46,267,108
Interim Use		\$161,879,645	\$0	\$53,856,392	33%	\$108,023,253	\$161,879,645
Unallocated Contingency		\$419,730,867	\$0	\$0	0%	\$419,730,867	\$419,730,867
Pre-Construction Activities	7	\$22,904,292	\$0	\$0	0%	\$22,904,292	\$22,904,292
TOTAL	1, 2	\$12,649,020,334	\$62,789,812	\$6,684,610,667	53%	\$5,964,409,667	\$12,649,020,334

Footnotes:

- 1 Total Program and FY2021-22 budgets support activities to advance Central Valley development and construction, Phase I planning, and Bookend Corridor projects. In addition, the FY2021-22 budget prioritizes the completion of the Federal scope for the ARRA and FY10 grants.
- 2 Expenditures reflect paid invoices, invoices received and processed but not yet paid, material estimated costs for work performed but not yet paid, and adjustments to set prior period estimated costs to actual.
- 6 This line reflects planned Revision 2 budget updates for FY2021-22. Total program budget will be updated with a future Report.
- 7 Pre-construction activities for those sections where the environmental process is completed. Examples include preliminary engineering, right-of-way mapping, and design advancement.
- 10 Total Program Design-Build Contract Work, Project Contingency, and Hazardous Waste Provisional Sum budgets are adjusted monthly to reflect executed change orders as identified in the F&A Central Valley Status Report. These monthly adjustments have a net-zero impact on the Total Program budget.

Data through September 30, 2021

Percentage of Fiscal Year completed 25%

Bookend Projects FY2021-22

FY2021-22	Notes	FY2021-22 Budget (A)	September Expenditures (B)	FY2021-22 Expenditures to Date (C)	% Budget Expended (D) = (C / A)	FY2021-22 Remaining Budget Balance (E) = (A - C)	FY2021-22 Forecast (F)
Bookend - North							
	PCJPB - Caltrain Electrification	11	\$60,000,000	\$0	0%	\$60,000,000	\$60,000,000
	PCJPB - Caltrain Electrification	12	\$272,288	\$0	0%	\$272,288	\$272,288
	San Mateo Grade Separation	12	\$3,526,511	\$0	0%	\$3,526,511	\$3,526,511
	Bookend - North TOTAL		\$63,798,799	\$0	0%	\$63,798,799	\$63,798,799
Bookend - South							
	Rosecrans/Marquardt Grade Separation	11	\$19,000,000	\$0	0%	\$19,000,000	\$19,000,000
	Los Angeles Union Station	11, 13	\$0	\$0	0%	\$0	\$0
	Bookend - South TOTAL		\$19,000,000	\$0	0%	\$19,000,000	\$19,000,000
	TOTAL	2	\$82,798,799	\$0	0%	\$82,798,799	\$82,798,799

Footnotes:

- 2 Expenditures reflect paid invoices, invoices received and processed but not yet paid, material estimated costs for work performed but not yet paid, and adjustments to set prior period estimated costs to actual.
- 11 This line is funded with Prop 1A Bookend Bond Funds.
- 12 This line is funded with Cap and Trade Funds.
- 13 The Authority is currently working with LA Metro on finalizing the Project Management and Funding Agreement (PMFA).

Bookend Projects Program to Date

Program to Date	Notes	Total Program Budget (A)	September Expenditures (B)	Total Program Expenditures to Date (C)	% Budget Expended (D) = (C / A)	Total Program Remaining Budget Balance (E) = (A - C)	Total Program Forecast (F)
Bookend - North							
	PCJPB - Caltrain Electrification	11	\$600,000,000	\$0	39%	\$360,326,916	\$600,000,000
	PCJPB - Caltrain Electrification	12	\$114,000,000	\$0	99%	\$330,582	\$114,000,000
	San Mateo Grade Separation	12	\$84,000,000	\$0	94%	\$4,766,822	\$84,000,000
	Bookend - North TOTAL		\$798,000,000	\$0	54%	\$365,424,320	\$798,000,000
Bookend - South							
	Rosecrans/Marquardt Grade Separation	11	\$76,665,000	\$0	35%	\$50,160,297	\$76,665,000
	Los Angeles Union Station	11, 13	\$423,335,000	\$0	0%	\$423,335,000	\$423,335,000
	Bookend - South TOTAL		\$500,000,000	\$0	5%	\$473,495,297	\$500,000,000
	TOTAL	2	\$1,298,000,000	\$0	35%	\$838,919,617	\$1,298,000,000

Footnotes:

- 2 Expenditures reflect paid invoices, invoices received and processed but not yet paid, material estimated costs for work performed but not yet paid, and adjustments to set prior period estimated costs to actual.
- 11 This line is funded with Prop 1A Bookend Bond Funds.
- 12 This line is funded with Cap and Trade Funds.
- 13 The Authority is currently working with LA Metro on finalizing the Project Management and Funding Agreement (PMFA).

Data through September 30, 2021

Percentage of Fiscal Year completed 25%

Construction by Construction Package FY2021-22

FY2021-22	Notes	FY2021-22 Budget (A)	September Expenditures (B)	FY2021-22 Expenditures to Date (C)	% Budget Expended (D) = (C / A)	FY2021-22 Remaining Budget Balance (E) = (A - C)	FY2021-22 Forecast (F)
CP1							
	Design-Build Contract Work	\$310,496,173	\$13,516,116	\$79,586,976	26%	\$230,909,197	\$310,496,173
	SR 99	\$12,203,092	\$19,676	\$25,381	0%	\$12,177,711	\$12,203,092
	Project Construction Management	\$23,185,137	\$5,092,890	\$10,425,500	45%	\$12,759,637	\$23,185,137
	Real Property Acquisition	\$97,401,806	\$232,334	\$430,767	0%	\$96,971,039	\$97,401,806
	Environmental Mitigation	\$5,441,894	\$0	\$0	0%	\$5,441,894	\$5,441,894
	Resource Agency	\$24,672,091	\$112,961	\$2,333,472	9%	\$22,338,619	\$24,672,091
	Third Party Contract Work	\$73,552,561	\$829,670	\$3,288,150	4%	\$70,264,411	\$73,552,561
	Project Contingency	\$263,269,793	\$0	\$0	0%	\$263,269,793	\$263,269,793
	CP1 TOTAL	\$810,222,547	\$19,803,647	\$96,090,246	12%	\$714,132,301	\$810,222,547
CP2-3							
	Design-Build Contract Work	\$380,194,701	\$6,737,348	\$53,365,202	14%	\$326,829,499	\$380,194,701
	Project Construction Management	\$14,400,341	\$3,200,000	\$9,600,000	67%	\$4,800,341	\$14,400,341
	Real Property Acquisition	\$131,805,390	\$3,788,717	\$6,079,809	5%	\$125,725,581	\$131,805,390
	Environmental Mitigation	\$16,145,538	\$0	\$0	0%	\$16,145,538	\$16,145,538
	Hazardous Waste Provisional Sum	\$16,448,238	\$0	\$0	0%	\$16,448,238	\$16,448,238
	Resource Agency	\$1,265,290	\$0	\$0	0%	\$1,265,290	\$1,265,290
	Third Party Contract Work	\$15,342,853	\$1,327,651	\$3,619,740	24%	\$11,723,113	\$15,342,853
	Project Contingency	\$124,556,587	\$0	\$0	0%	\$124,556,587	\$124,556,587
	CP2-3 TOTAL	\$700,158,938	\$15,053,716	\$72,664,751	10%	\$627,494,187	\$700,158,938
CP4							
	Design-Build Contract Work	\$148,053,929	\$12,572,371	\$32,399,047	22%	\$115,654,882	\$148,053,929
	Project Construction Management	\$20,761,193	\$1,365,901	\$3,830,702	18%	\$16,930,491	\$20,761,193
	Real Property Acquisition	\$39,920,846	\$5,524,671	\$13,873,671	35%	\$26,047,175	\$39,920,846
	Environmental Mitigation	\$9,350,079	\$0	\$0	0%	\$9,350,079	\$9,350,079
	Hazardous Waste Provisional Sum	\$6,230,000	\$0	\$0	0%	\$6,230,000	\$6,230,000
	Resource Agency	\$594,491	\$0	\$0	0%	\$594,491	\$594,491
	Third Party Contract Work	\$15,312,727	\$192,975	\$555,383	4%	\$14,757,344	\$15,312,727
	Project Contingency	\$153,808,211	\$0	\$0	0%	\$153,808,211	\$153,808,211
	CP4 TOTAL	\$394,031,476	\$19,655,918	\$50,658,803	13%	\$343,372,673	\$394,031,476
CP5							
	Design-Build Contract Work	\$0	\$0	\$0	0%	\$0	\$0
	Project Construction Management	\$0	\$0	\$0	0%	\$0	\$0
	Environmental Mitigation	\$0	\$0	\$0	0%	\$0	\$0
	Project Contingency	\$0	\$0	\$0	0%	\$0	\$0
	CP5 TOTAL	\$0	\$0	\$0	0%	\$0	\$0
Central Valley Route-Wide Work							
	Stations	\$700,000	\$0	\$0	0%	\$700,000	\$700,000
	Project Construction Management	\$0	\$0	\$0	0%	\$0	\$0
	Communication and Signaling	\$0	\$0	\$0	0%	\$0	\$0
	Electric Traction	\$0	\$0	\$0	0%	\$0	\$0
	Third Party Contract Work	\$0	\$0	\$0	0%	\$0	\$0
	Project Contingency	\$0	\$0	\$0	0%	\$0	\$0
	Central Valley Route-Wide Work TOTAL	\$700,000	\$0	\$0	0%	\$700,000	\$700,000
System Wide / Extensions / Unallocated							
	Rail Delivery Partner	\$89,587,018	\$7,742,702	\$26,176,652	29%	\$63,410,366	\$89,587,018
	Project Management Oversight Continuation	\$51,123,202	\$0	\$0	0%	\$51,123,202	\$51,123,202
	Early Train Operator	\$14,774,234	\$417,462	\$1,240,676	8%	\$13,533,558	\$14,774,234
	Legal	\$16,379,145	\$64,177	\$65,711	0%	\$16,313,434	\$16,379,145
	Resource Agency	\$7,205,766	\$52,190	\$55,565	1%	\$7,150,201	\$7,205,766
	Project Reserve	\$0	\$0	\$0	0%	\$0	\$0
	Interim Use	\$0	\$0	\$0	0%	\$0	\$0
	Unallocated Contingency	\$0	\$0	\$0	0%	\$0	\$0
	Pre-Construction Activities	\$950,000	\$0	\$0	0%	\$950,000	\$950,000
	System Wide / Unallocated TOTAL	\$180,019,365	\$8,276,531	\$27,538,604	15%	\$152,480,761	\$180,019,365
TOTAL	1, 2	\$2,085,132,326	\$62,789,812	\$246,952,404	12%	\$1,838,179,922	\$2,085,132,326

Footnotes:

- Total Program and FY2021-22 budgets support activities to advance Central Valley development and construction, Phase I planning, and Bookend Corridor projects. In addition, the FY2021-22 budget prioritizes the completion of the Federal scope for the ARRA and FY10 grants.
- Expenditures reflect paid invoices, invoices received and processed but not yet paid, material estimated costs for work performed but not yet paid, and adjustments to set prior period estimated costs to actual.
- This line reflects budget changes for the current reporting period that received internal governance approval. This is a net-zero impact to the Fiscal Year and Program budget.
- This line reflects planned Revision 2 budget updates for FY2021-22. Total program budget will be updated with a future Report.
- Pre-construction activities for those sections where the environmental process is completed. Examples include preliminary engineering, right-of-way mapping, and design advancement.
- Budget for this line is expected to increase once contract amendments are reviewed and approved.

Data through September 30, 2021

Percentage of Fiscal Year completed 25%

Construction by Construction Package Program to Date

Program to Date	Notes	Total Program Budget (A)	September Expenditures (B)	Total Program Expenditures to Date (C)	% Budget Expended (D) = (C / A)	Total Program Remaining Budget Balance (E) = (A - C)	Total Program Forecast (F)
CP1							
Design-Build Contract Work	10	\$2,445,559,666	\$13,516,116	\$1,609,505,792	66%	\$836,053,874	\$2,445,559,666
SR 99		\$301,195,179	\$19,676	\$281,238,551	93%	\$19,956,628	\$301,195,179
Project Construction Management		\$129,370,948	\$5,092,890	\$114,078,317	88%	\$15,292,631	\$129,370,948
Real Property Acquisition	6	\$823,775,699	\$232,334	\$765,321,351	93%	\$58,454,348	\$823,775,699
Environmental Mitigation		\$47,956,114	\$0	\$33,731,407	70%	\$14,224,707	\$47,956,114
Resource Agency		\$95,108,751	\$112,961	\$30,086,776	32%	\$65,021,975	\$95,108,751
Third Party Contract Work		\$235,251,436	\$829,670	\$154,937,181	66%	\$80,314,255	\$235,251,436
Project Contingency	10	\$258,604,916	\$0	\$0	0%	\$258,604,916	\$258,604,916
CP1 TOTAL		\$4,336,822,709	\$19,803,647	\$2,988,899,375	69%	\$1,347,923,334	\$4,336,822,709
CP2-3							
Design-Build Contract Work	10	\$2,153,021,718	\$6,737,348	\$1,434,374,761	67%	\$718,646,957	\$2,153,021,718
Project Construction Management		\$145,066,842	\$3,200,000	\$136,853,185	94%	\$8,213,657	\$145,066,842
Real Property Acquisition	6	\$523,568,664	\$3,788,717	\$423,992,826	81%	\$99,575,838	\$523,568,664
Environmental Mitigation	6	\$65,903,780	\$0	\$53,464,007	81%	\$12,439,773	\$65,903,780
Hazardous Waste Provisional Sum		\$29,232,000	\$0	\$0	0%	\$29,232,000	\$29,232,000
Resource Agency		\$13,612,247	\$0	\$25,583	0%	\$13,586,664	\$13,612,247
Third Party Contract Work		\$76,745,982	\$1,327,651	\$64,968,083	85%	\$11,777,899	\$76,745,982
Project Contingency	10	\$211,500,194	\$0	\$0	0%	\$211,500,194	\$211,500,194
CP2-3 TOTAL		\$3,218,651,427	\$15,053,716	\$2,113,678,445	66%	\$1,104,972,982	\$3,218,651,427
CP4							
Design-Build Contract Work	10	\$655,034,202	\$12,572,371	\$491,468,582	75%	\$163,565,620	\$655,034,202
Project Construction Management		\$89,817,413	\$1,365,901	\$73,019,978	81%	\$16,797,435	\$89,817,413
Real Property Acquisition		\$207,959,269	\$5,524,671	\$179,358,205	86%	\$28,601,064	\$207,959,269
Environmental Mitigation		\$49,410,664	\$0	\$26,249,017	53%	\$23,161,647	\$49,410,664
Hazardous Waste Provisional Sum		\$6,230,000	\$0	\$0	0%	\$6,230,000	\$6,230,000
Resource Agency		\$2,930,142	\$0	\$104,304	4%	\$2,825,838	\$2,930,142
Third Party Contract Work		\$30,697,939	\$192,975	\$14,007,550	46%	\$16,690,389	\$30,697,939
Project Contingency	6, 10	\$83,795,628	\$0	\$0	0%	\$83,795,628	\$83,795,628
CP4 TOTAL		\$1,125,875,257	\$19,655,918	\$784,207,636	70%	\$341,667,621	\$1,125,875,257
CP5							
Design-Build Contract Work		\$735,521,852	\$0	\$0	0%	\$735,521,852	\$735,521,852
Project Construction Management		\$45,390,130	\$0	\$0	0%	\$45,390,130	\$45,390,130
Environmental Mitigation		\$53,675,851	\$0	\$0	0%	\$53,675,851	\$53,675,851
Project Contingency		\$104,917,290	\$0	\$0	0%	\$104,917,290	\$104,917,290
CP5 TOTAL		\$939,505,123	\$0	\$0	0%	\$939,505,123	\$939,505,123
Central Valley Route-Wide Work							
Stations		\$136,223,056	\$0	\$0	0%	\$136,223,056	\$136,223,056
Project Construction Management		\$34,090,062	\$0	\$0	0%	\$34,090,062	\$34,090,062
Communication and Signaling		\$377,412,321	\$0	\$0	0%	\$377,412,321	\$377,412,321
Electric Traction		\$534,515,010	\$0	\$0	0%	\$534,515,010	\$534,515,010
Heavy Maintenance Facility		\$49,630,351	\$0	\$0	0%	\$49,630,351	\$49,630,351
Third Party Contract Work		\$219,795,135	\$0	\$0	0%	\$219,795,135	\$219,795,135
Project Contingency		\$110,746,470	\$0	\$0	0%	\$110,746,470	\$110,746,470
Central Valley Route-Wide Work TOTAL		\$1,462,412,405	\$0	\$0	0%	\$1,462,412,405	\$1,462,412,405
System Wide / Extensions / Unallocated							
Merced - Fresno (Preliminary ROW)		\$8,795,493	\$0	\$8,795,493	100%	\$0	\$8,795,493
Fresno - Bakersfield (Preliminary ROW)		\$16,042,973	\$0	\$16,042,973	100%	\$0	\$16,042,973
Bakersfield - Palmdale (Preliminary ROW)		\$6,131,312	\$0	\$6,131,312	100%	\$0	\$6,131,312
Rail Delivery Partner	6	\$670,025,622	\$7,742,702	\$646,454,767	96%	\$23,570,855	\$670,025,622
Project Management Oversight Continuation	6	\$0	\$0	\$0	0%	\$0	\$0
Early Train Operator	6	\$28,428,309	\$417,462	\$24,810,417	87%	\$3,617,892	\$28,428,309
Legal		\$60,315,867	\$64,177	\$35,346,942	59%	\$24,968,925	\$60,315,867
Resource Agency	6	\$6,569,861	\$52,190	\$6,386,915	97%	\$182,946	\$6,569,861
Central Valley Future Construction		\$118,662,064	\$0	\$0	0%	\$118,662,064	\$118,662,064
Project Reserve		\$46,267,108	\$0	\$0	0%	\$46,267,108	\$46,267,108
Interim Use		\$161,879,645	\$0	\$53,856,392	33%	\$108,023,253	\$161,879,645
Unallocated Contingency		\$419,730,867	\$0	\$0	0%	\$419,730,867	\$419,730,867
Pre-Construction Activities	7	\$22,904,292	\$0	\$0	0%	\$22,904,292	\$22,904,292
System Wide / Unallocated TOTAL		\$1,565,753,413	\$8,276,531	\$797,825,211	51%	\$767,928,202	\$1,565,753,413
TOTAL	1, 2	\$12,649,020,334	\$62,789,812	\$6,684,610,667	53%	\$5,964,409,667	\$12,649,020,334

Footnotes:

- 1 Total Program and FY2021-22 budgets support activities to advance Central Valley development and construction, Phase I planning, and Bookend Corridor projects. In addition, the FY2021-22 budget prioritizes the completion of the Federal scope for the ARRA and FY10 grants.
- 2 Expenditures reflect paid invoices, invoices received and processed but not yet paid, material estimated costs for work performed but not yet paid, and adjustments to set prior period estimated costs to actual.
- 6 This line reflects planned Revision 2 budget updates for FY2021-22. Total program budget will be updated with a future Report.
- 7 Pre-construction activities for those sections where the environmental process is completed. Examples include preliminary engineering, right-of-way mapping, and design advancement.
- 10 Total Program Design-Build Contract Work, Project Contingency, and Hazardous Waste Provisional Sum budgets are adjusted monthly to reflect executed change orders as identified in the F&A Central Valley Status Report. These monthly adjustments have a net-zero impact on the Total Program budget.

Data through September 30, 2021

Percentage of Fiscal Year completed 25%

Central Valley Segment Program to Date

Program to Date	Notes	Total Program Budget (A)	September Expenditures (B)	Total Program Expenditures to Date (C)	Total Program Remaining Budget Balance (D) = (A - C)
CP1					
Design-Build Contract Work	10	\$2,445,559,666	\$13,516,116	\$1,609,505,792	\$836,053,874
SR 99		\$301,195,179	\$19,676	\$281,238,551	\$19,956,628
Project Construction Management		\$129,370,948	\$5,092,890	\$114,078,317	\$15,292,631
Real Property Acquisition	6	\$823,775,699	\$232,334	\$765,321,351	\$58,454,348
Environmental Mitigation		\$47,956,114	\$0	\$33,731,407	\$14,224,707
Resource Agency		\$95,108,751	\$112,961	\$30,086,776	\$65,021,975
Third Party Contract Work		\$235,251,436	\$829,670	\$154,937,181	\$80,314,255
Project Contingency	10	\$258,604,916	\$0	\$0	\$258,604,916
CP1 TOTAL		\$4,336,822,709	\$19,803,647	\$2,988,899,375	\$1,347,923,334
CP2-3					
Design-Build Contract Work	10	\$2,153,021,718	\$6,737,348	\$1,434,374,761	\$718,646,957
Project Construction Management		\$145,066,842	\$3,200,000	\$136,853,185	\$8,213,657
Real Property Acquisition	6	\$523,568,664	\$3,788,717	\$423,992,826	\$99,575,838
Environmental Mitigation	6	\$65,903,780	\$0	\$53,464,007	\$12,439,773
Hazardous Waste Provisional Sum		\$29,232,000	\$0	\$0	\$29,232,000
Resource Agency		\$13,612,247	\$0	\$25,583	\$13,586,664
Third Party Contract Work		\$76,745,982	\$1,327,651	\$64,968,083	\$11,777,899
Project Contingency	10	\$211,500,194	\$0	\$0	\$211,500,194
CP2-3 TOTAL		\$3,218,651,427	\$15,053,716	\$2,113,678,445	\$1,104,972,982
CP4					
Design-Build Contract Work	10	\$655,034,202	\$12,572,371	\$491,468,582	\$163,565,620
Project Construction Management		\$89,817,413	\$1,365,901	\$73,019,978	\$16,797,435
Real Property Acquisition		\$207,959,269	\$5,524,671	\$179,358,205	\$28,601,064
Environmental Mitigation		\$49,410,664	\$0	\$26,249,017	\$23,161,647
Hazardous Waste Provisional Sum		\$6,230,000	\$0	\$0	\$6,230,000
Resource Agency		\$2,930,142	\$0	\$104,304	\$2,825,838
Third Party Contract Work		\$30,697,939	\$192,975	\$14,007,550	\$16,690,389
Project Contingency	6, 10	\$83,795,628	\$0	\$0	\$83,795,628
CP4 TOTAL		\$1,125,875,257	\$19,655,918	\$784,207,636	\$341,667,621
CP5					
Design-Build Contract Work		\$735,521,852	\$0	\$0	\$735,521,852
Project Construction Management		\$45,390,130	\$0	\$0	\$45,390,130
Environmental Mitigation		\$53,675,851	\$0	\$0	\$53,675,851
Project Contingency		\$104,917,290	\$0	\$0	\$104,917,290
CP5 TOTAL		\$939,505,123	\$0	\$0	\$939,505,123
Central Valley Route-Wide Work					
Stations		\$136,223,056	\$0	\$0	\$136,223,056
Project Construction Management		\$34,090,062	\$0	\$0	\$34,090,062
Communication and Signaling		\$377,412,321	\$0	\$0	\$377,412,321
Electric Traction		\$534,515,010	\$0	\$0	\$534,515,010
Heavy Maintenance Facility		\$49,630,351	\$0	\$0	\$49,630,351
Third Party Contract Work		\$219,795,135	\$0	\$0	\$219,795,135
Project Contingency		\$110,746,470	\$0	\$0	\$110,746,470
Central Valley Route-Wide Work TOTAL		\$1,462,412,405	\$0	\$0	\$1,462,412,405
Project Wide					
Merced - Fresno		\$33,992,608	\$0	\$33,992,608	\$0
Fresno - Bakersfield		\$169,098,595	\$0	\$167,369,487	\$1,729,108
Rail Delivery Partner		\$619,297,460	\$5,486,015	\$598,444,068	\$20,853,392
Station Area Planning		\$1,984,333	\$0	\$1,894,811	\$89,522
Early Train Operator		\$30,000,000	\$417,462	\$26,382,108	\$3,617,892
Resource Agency	6	\$230,773,597	\$408,131	\$121,895,371	\$108,878,226
Legal		\$78,543,677	\$75,139	\$46,918,926	\$31,624,751
Unallocated Contingency	6	\$118,662,064	\$0	\$0	\$118,662,064
Project Wide TOTAL	6	\$1,282,352,334	\$6,386,747	\$996,897,379	\$285,454,955
TOTAL	1, 2, 8	\$12,365,619,255	\$60,900,028	\$6,883,682,835	\$5,481,936,420

Footnotes:

- Total Program and FY2021-22 budgets support activities to advance Central Valley development and construction, Phase I planning, and Bookend Corridor projects. In addition, the FY2021-22 budget prioritizes the completion of the Federal scope for the ARRA and FY10 grants.
- Expenditures reflect paid invoices, invoices received and processed but not yet paid, material estimated costs for work performed but not yet paid, and adjustments to set prior period estimated costs to actual.
- This line reflects planned Revision 2 budget updates for FY2021-22. Total program budget will be updated with a future Report.
- The Central Valley Segment view reflects the approved funding plan and includes budget for both Project Development and Construction activities which take place in the Central Valley. Total expenditures to date of \$6.884B include \$500M of Project Development and \$6.384B of Construction.
- Total Program Design-Build Contract Work, Project Contingency, and Hazardous Waste Provisional Sum budgets are adjusted monthly to reflect executed change orders as identified in the F&A Central Valley Status Report. These monthly adjustments have a net-zero impact on the Total Program budget.

Data through September 30, 2021

Percentage of Fiscal Year completed 25%

Contingency Summary Program to Date

Program to Date	Notes	Contingency Budget (A)	Cumulative Authorized Contingency (B)	HSR Governance Actions (C)	Remaining Contingency Balance (D) = (A - B - C)	% Remaining Contingency (E) = (D / A)
CP1 Project Contingency		\$1,237,306,770	\$978,701,854	\$0	\$258,604,916	21%
CP2-3 Project Contingency		\$1,084,768,142	\$873,267,948	\$0	\$211,500,194	19%
CP4 Project Contingency		\$339,780,975	\$255,985,347	\$0	\$83,795,628	25%
CP5 Project Contingency		\$104,917,290	\$0	\$0	\$104,917,290	100%
Route-Wide Work Project Contingency		\$110,831,470	\$85,000	\$0	\$110,746,470	100%
Project Reserve		\$46,267,108	\$0	\$0	\$46,267,108	100%
Interim Use		\$161,879,645	\$53,856,392	\$0	\$108,023,253	67%
Unallocated Contingency		\$425,862,179	\$6,131,312	\$0	\$419,730,867	99%
Program Management Contingency		\$33,839,710	\$1,500,000	\$0	\$32,339,710	96%
Project Development Contingency		\$47,129,869	\$17,575,364	\$0	\$29,554,505	63%
TOTAL	14, 15, 16, 17	\$3,592,583,158	\$2,187,103,217	\$0	\$1,405,479,941	39%
Offsetting Categories						
CP1 Design-Build Contract Work			\$882,797,050	\$0		
CP1 SR 99			\$6,000,000	\$0		
CP1 Project Construction Management			\$59,662,059	\$0		
CP1 Real Property Acquisition			\$56,865,119	\$0		
CP1 Resource Agency			\$1,960,691	\$0		
CP1 Third Party Contract Work			\$7,681,400	\$0		
CP2-3 Design-Build Contract Work			\$704,258,698	\$0		
CP2-3 Project Construction Management			\$70,513,684	\$0		
CP2-3 Real Property Acquisition			\$32,675,164	\$0		
CP2-3 Third Party Contract Work			\$4,130,000	\$0		
CP4 Design-Build Contract Work			\$201,319,213	\$0		
CP4 Project Construction Management			\$42,873,396	\$0		
CP4 Real Property Acquisition			\$37,218,675	\$0		
Bakersfield - Palmdale (Preliminary ROW)			\$6,131,312	\$0		
Resource Agency - Construction			\$85,000	\$0		
Interim Use			\$53,856,392	\$0		
San Francisco - San Jose			\$2,010,000	\$0		
Bakersfield - Palmdale			\$3,500,000	\$0		
Palmdale - Burbank			\$9,316,663	\$0		
Los Angeles - Anaheim			\$2,748,701	\$0		
Rail Delivery Partner			\$1,500,000	\$0		
Offsetting Categories TOTAL			\$2,187,103,217	\$0		

Footnotes:

- 14 Allocated Contingency Budget is the initial contingency allocation set with the Program Baseline Budget approved in May 2019.
- 15 Cumulative Authorized Contingency is the total amount of contingency transfers that have been executed, excluding current month HSR Governance Actions.
- 16 HSR Governance Actions - Governance approvals which have been authorized during the current month.
- 17 Cumulative Authorized Contingency includes \$15.8M of September change orders and amendments executed under the Delegation of Authority.

**Total Program Contingency
Authorized and Remaining Balance**

