

# EXHIBIT A – CURRENT PROGRAM BASELINE COST SUMMARY

Item	Program Baseline – June 2020 (\$ in billions)	Notes
Central Valley Segment (CVS) including Track and Systems	12.366	CVS defined as 119 miles from Madera to Poplar Avenue, including contingencies for each construction package, includes ROD cost for CVS
Phase 1 Environmental (ROD) Balance	0.841	ROD balance for Phase I San Francisco to Los Angeles / Anaheim segments excluding CVS
Bookends/Early Investments	1.298	Includes Caltrain Electrification, San Mateo Grade Separations, Rosecrans/Marquardt Grade Separation and LinkUS
Other Funded Scope	1.108	Remaining Program-wide Support, Contingency, Interim Use, Project Reserve, historical Phase 2 expenditures
Bakersfield/Merced Extensions	0.023	Pre-construction activities: examples include preliminary engineering, right-of-way mapping, and design advancement
<b>Total</b>	<b>15.636</b>	

- Baseline dollars are in Year of Expenditure.
- Values have been rounded to the nearest million. Totals may differ due to rounding.



# EXHIBIT B – UPDATED PROGRAM BASELINE COST SUMMARY

Item	Program Baseline July 2021 (\$ in billions)	Notes
Program Baseline June 2020	15.636	Existing Baseline Budget including contingencies
Baseline Augmentations for Cost Changes and Additional Contingency for Current Scope	1.283	<p>Net cost changes of \$445M due to COVID-19, scope changes by local jurisdictions/stakeholders, and revised cost estimates: \$600M for CVS and -\$155M for other cost changes</p> <p>Additional contingency of \$838M due to risks that could affect both schedule and costs: \$809M for CVS and \$29M for other work</p>
<b>Subtotal</b>	<b>16.919</b>	
Enhanced Scope to advance Merced to Bakersfield	0.155	To advance design work for the Merced and Bakersfield extensions and the Merced, Fresno, Kings/Tulare and Bakersfield stations
Enhanced Scope Trainsets	0.389	Trainsets to initially test and certify the system and to subsequently be used for early interim service
Enhanced Scope Program Wide Support	0.787	Support for all aspects of the program starting in 2022-23 including design work, civil contract completion, track and systems, and trainsets
<b>Total</b>	<b>18.250</b>	



# EXHIBIT C – CAPITAL OUTLAY AND EXPENDITURES REPORT

Fiscal Year 2021-2022

Capital Outlay Budget (\$ in millions) - FISCAL YEAR 2021-2022 PROGRAM BUDGET						
	FY2020-21 Budget	FY2020-21 YTD Expenditures as of May 2021	FY2021-22 Budget	FY20-21 to FY21-22 Budget		
				\$ Change increase/ (decrease)	% Change increase/ (decrease)	
	A	B	C	(C-A)	(C-A)/A	
Bond Fund (Prop 1A) - Project Dev. Phase I	\$ 9	\$ 1	\$ 68	\$ 59	634.5%	
Federal Trust Fund (Brownfields) - Project Dev	\$ 0	\$ 0	\$ 0	\$ 0	60.5%	
Cap and Trade - Project Dev	\$ 135	\$ 49	\$ 189	\$ 53	39.4%	
<b>PROJECT DEVELOPMENT SUBTOTAL</b>	<b>\$ 145</b>	<b>\$ 50</b>	<b>\$ 257</b>	<b>\$ 112</b>	<b>77.5%</b>	
Bond Fund (Prop 1A) - Construction	\$ 33	\$ 79	\$ 1,974	\$ 1,941	5,891.0%	
Cap and Trade - Construction	\$ 2,376	\$ 855	\$ 906	\$ (1,470)	(61.9%)	
<b>CONSTRUCTION SUBTOTAL</b>	<b>\$ 2,409</b>	<b>\$ 934</b>	<b>\$ 2,881</b>	<b>\$ 472</b>	<b>19.6%</b>	
Bond Fund (Prop 1A) - Bookends (Local Assistance)	\$ 331	\$ 21	\$ 79	\$ (252)	(76.2%)	
Cap and Trade - Bookends (Local Assistance)	\$ 18	\$ 18	\$ 4	\$ (14)	(79.0%)	
<b>BOOKEND PROJECTS SUBTOTAL</b>	<b>\$ 349</b>	<b>\$ 39</b>	<b>\$ 83</b>	<b>\$ (267)</b>	<b>(76.3%)</b>	
<b>Budget</b>	<b>\$ 2,903</b>	<b>\$ 1,023</b>	<b>\$ 3,221</b>	<b>\$ 317</b>	<b>10.9%</b>	



# EXHIBIT D – ADMINISTRATIVE BUDGET

## Summary by Office

Administrative Budget (\$ in millions) - FISCAL YEAR 2021-2022 BUDGET						
	FY2020-21 Budget	FY2020-21 YTD Expenditures as of May 2021	FY2021-22 Budget	FY20-21 to FY21-22 Budget		
				\$ Change increase/ (decrease)	% Change increase/ (decrease)	
				(C - A)	(C - A)/A	
	A	B	C			
Executive Office	\$ 2.1	\$ 1.6	\$ 2.2	\$ 0.2	7.7%	
Administration Office	\$ 8.5	\$ 5.7	\$ 8.9	\$ 0.4	4.4%	
Strategic Communications Office	\$ 1.8	\$ 1.2	\$ 1.9	\$ 0.1	6.5%	
Financial Office	\$ 8.1	\$ 5.0	\$ 8.6	\$ 0.4	5.3%	
Legal Office	\$ 3.3	\$ 2.3	\$ 3.4	\$ 0.1	4.0%	
Program Delivery Office	\$ 34.5	\$ 19.8	\$ 33.6	\$ (1.0)	(2.8%)	
Audit Office	\$ 1.7	\$ 1.4	\$ 1.8	\$ 0.1	6.3%	
Legislative Office	\$ 0.7	\$ 0.6	\$ 0.7	\$ (0.0)	(5.3%)	
Information Technology Office	\$ 12.4	\$ 5.8	\$ 12.6	\$ 0.2	2.0%	
<b>Budget</b>	<b>\$ 73.0</b>	<b>\$ 43.4</b>	<b>\$ 73.6</b>	<b>\$ 0.6</b>	<b>0.8%</b>	
POSITIONS	356		356	0	0.0%	

