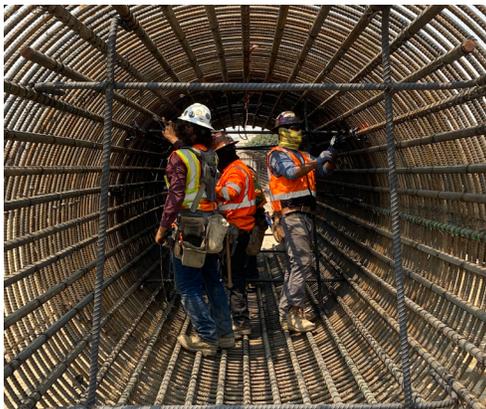
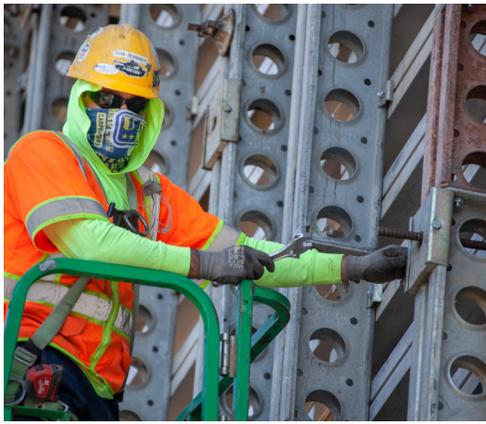


What is Proposition 1A?

- In 2008, California voters passed Proposition 1A (Prop 1A) that provided legal guidelines and \$9.95 billion in general obligation bonds for the California high-speed rail program and related transportation projects.
 - ▶ **\$9 billion was allocated to the Authority for planning and construction.**
 - ▶ **\$950 million allocated to local high-speed rail connectivity projects under the oversight of the California Transportation Commission.**
- In 2017, the Authority's Board approved three additional funding plans to access a total of \$3.3 billion in Prop 1A funds:
 - ▶ **\$2.6 billion for the Central Valley.**
 - ▶ **\$600 million for the Caltrain Peninsula Corridor Electrification project.**
 - ▶ **\$77 million for the Rosecrans/Marquardt grade separation project.**
- In April 2020, the Authority's Board of Directors approved a funding plan for \$423 million for the Link US project. This action completed the allocation of all bookend funding.





What is this bond allocation?

- The California High-Speed Rail Authority (Authority) is requesting the remaining \$4.2 billion allocation of Proposition 1A (Prop 1A) funds in 2021 and must complete a funding plan (Section 2704.08 (c), California Streets and Highways Code) to do so.
- The Authority will request a Prop 1A construction appropriation as part of the 2021 Budget Act.
- The California Legislature must appropriate the funding from the general obligation bonds to the Authority before they are expended.
- Prop 1A funds cannot be allocated to another project/program e.g. housing, schools, etc. due to the Bond requirements that voters approved.

This new Prop 1A bond appropriation is needed in 2021 to fund currently-underway construction work in the Central Valley and will allow the Authority to use the more flexible Cap-and-Trade funds for other program priorities over time.

What has been done so far with Proposition 1A?

- \$1.1 billion for bookend projects in Northern and Southern California is funding major projects like the electrification of Caltrain and the Link US project at LA Union Station.
- \$950 million in Prop 1A funds are constructing 18 other connectivity projects which are improving existing passenger rail systems throughout the state.
- Attracted over \$3 billion in federal funding to begin construction in the Central Valley.
- Over 119 miles are under active construction at 35 construction sites in the Central Valley.
- 5,000 high quality construction jobs created, with over \$3.9 billion in labor income.
- Substantial contributions from 570 certified small business across the state.
- 98% investment in California firms and workers/ 98% local procurement.

